

**DELEGATED APPROVAL FORM
CHIEF CORPORATE OFFICER
DIRECTOR OF REAL ESTATE SERVICES**

TRACKING NO.: 2015-238

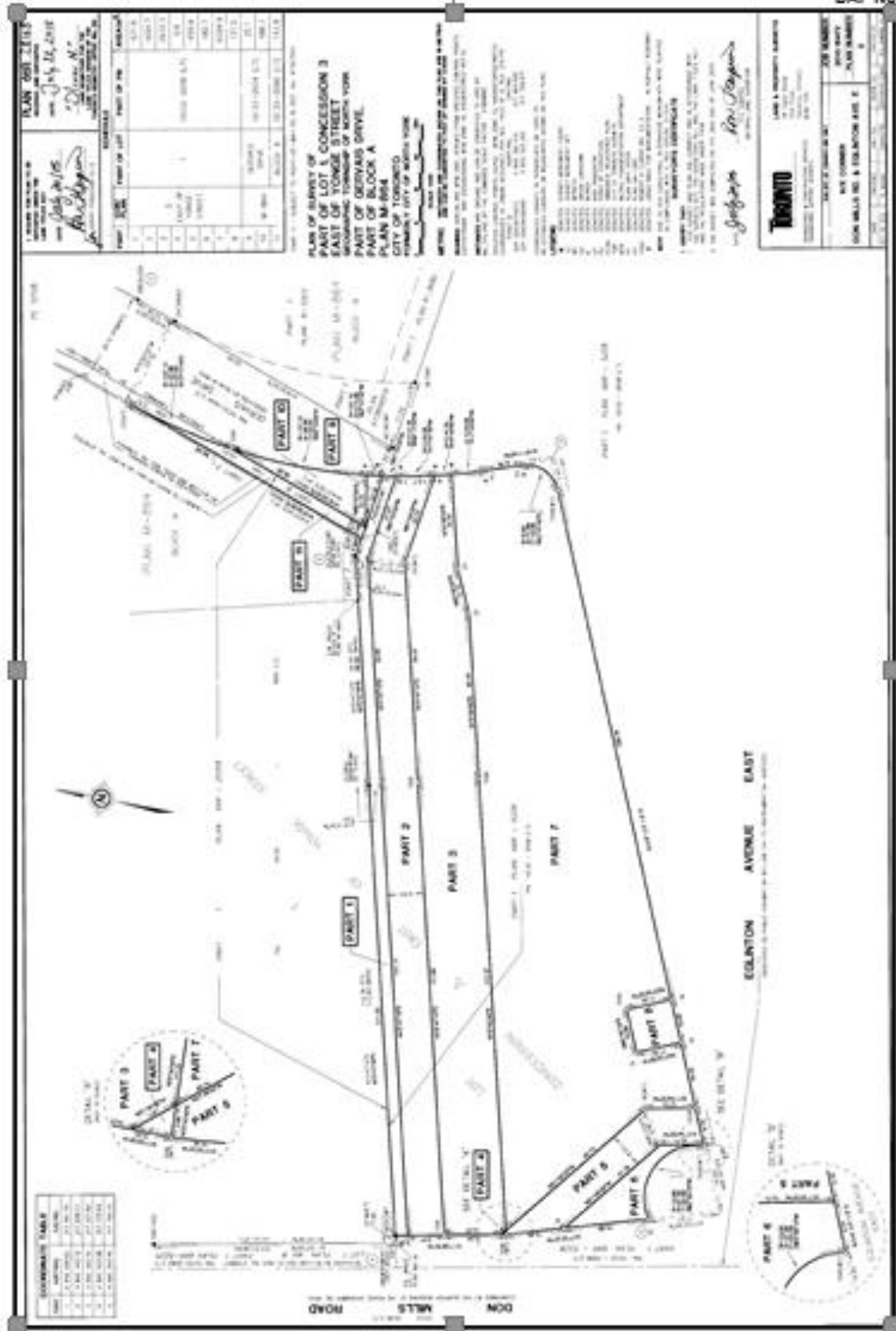
<input checked="" type="checkbox"/> Approved pursuant to the Delegated Authority contained in City Council Item CC27.6 entitled "Metrolinx-City of Toronto-Toronto Transit Commission Master Agreement for Light Rail Transit Projects" adopted by City Council on October 30, 31 and November 1, 2012. City Council confirmatory By-law No. 1448-2012, enacted on November 1, 2012.			
Prepared By:	Susan Lin	Division:	Real Estate Services
Date Prepared:	November 4, 2015	Phone No.:	392-4135
<p align="center">Chief Corporate Officer has approval authority to approve the disposal to Metrolinx of certain Transit Lands in accordance with the Real Estate Principles identified in the Master Agreement (on terms satisfactory to the Chief Corporate Officer and in a form acceptable to the City Solicitor).</p>			
Purpose	To obtain approval to enter into a Transfer Agreement on City-owned land located at the northeast corner of Don Mills Road and Eglinton Avenue East, to Metrolinx as required for the implementation of the Eglinton-Scarborough Crosstown Light Rail Transit Project (the "Project").		
Property	A portion of City-owned land at the northeast corner of Don Mills Road and Eglinton Avenue West, described as being part of Lot 1, Concession 3, East of Yonge Street, designated as Parts 1, 2, 3, 4 & 8 on Plan 66R-28138 in Appendix "A" (the "Property").		
Actions	<ol style="list-style-type: none"> The City enter into a Transfer Agreement with Metrolinx, for the Property, subject to granting easement requirements, and substantially on the terms and conditions set out below, as deemed appropriate by the Chief Corporate Officer, and in a form satisfactory to the City Solicitor. The City Solicitor be authorized to complete the transaction on behalf of the City, including paying any necessary expenses, amending the closing, due diligence and other dates, and amending and waiving terms and conditions, on such terms as she considers reasonable. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto. 		
Financial Impact	<p>The proposed Transfer Agreement will provide revenue in the amount of \$2,780,000.00 (exclusive of HST) less closing costs and the usual adjustments, if applicable to the City of Toronto. The proceeds will be contributed to the Land Acquisition Reserve Fund (XR1012) upon closing of the transaction.</p> <p>The Deputy City Manager & Chief Financial Officer has reviewed this DAF and agrees with the financial impact information.</p>		
Comments	<p>The property was acquired by Metropolitan Toronto for the construction of an interchange. By By-law 131-71, the property was dedicated as public highway forming part of Eglinton Avenue East.</p> <p>Pursuant to report CC27.6, entitled "Metrolinx-City of Toronto-Toronto Transit Commission Master Agreement for Light Rail Transit Projects," adopted by City Council at its meeting on October 30, 31 and November 1, 2012, City Council exempted from the requirements of the City of Toronto Municipal Code, Chapter 213, Sale of Real Property those lands determined by the Chief Corporate Officer to be required for the implementation of the Project.</p> <p>Metrolinx has identified the Property as required for the implementation of the Project. Negotiations with Metrolinx have resulted in a Transfer Agreement that is being recommended for acceptance. The Property Management Committee has reviewed Metrolinx' requirements of the Property and recommends that the Property be conveyed to Metrolinx subject to protection of the City or third-party infrastructure and/or utilities.</p>		
Terms	<p>Terms & Conditions:</p> <ol style="list-style-type: none"> Purchase Price: \$2,780,000.00 Toronto Water requires an easement for active water main and storm sewer. Toronto Hydro-Electric System Ltd. requires an easement for existing infrastructure. Telus requires an easement for existing infrastructure. 		
Property Details	Ward:	26 – Don Valley West	
	Assessment Roll No.:	N/A	
	Approximate Size:	Irregular in shape	
	Approximate Area:	5,060.3 m ² ± (54,468.62 ft ² ±)	
	Other Information:		

Consultation with Councillor(s)									
Councillor:	Jon Burnside					Councillor:			
Contact Name:	Jon Burnside					Contact Name:			
Contacted by:	Phone	<input checked="" type="checkbox"/>	E-Mail		Memo		Other		
Comments:	October 13, 2015					Comments:			
Consultation with ABCDs									
Division:	Build Toronto					Division:	Financial Planning		
Contact Name:	Carlo Bonanni					Contact Name:	Filisha Mohammed		
Comments:	September 9, 2015					Comments:	October 7, 2015 (Comments incorporated)		
Legal Division Contact									
Contact Name:	Lisa Davies (2-7270) (Comments incorporated – October 6, 2015)								

DAF Tracking No.: 2015-238	Date	Signature
Recommended by: Manager	Nov. 5, 2015	Tasse Karakolis
<input checked="" type="checkbox"/> Recommended by: Director of Real Estate Services Joe Casali	Nov. 12, 2015	Joe Casali
<input type="checkbox"/> Approved by:		
<input checked="" type="checkbox"/> Approved by: Chief Corporate Officer Josie Scioli	Nov. 18, 2015	Josie Scioli

Appendix "A"

DAF No. 2015-238



Appendix "A"

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