

APPENDIX B.10

TABLE 2

CITY OF TORONTO
PRELIMINARY DRAFT DEVELOPMENT-RELATED CAPITAL PROGRAM
SUBSIDIZED HOUSING

Project Description	Timing	Gross Project Cost	Grants/ Subsidies/Other Recoveries	Net Cost	Ineligible Costs			Total Development Related Costs
					BTE ¹ %	Replacement & BTE Shares	10% Reduction	
10.0 SUBSIDIZED HOUSING								
10.1 Affordable Rental Housing Units								
10.1.1 Annual Commitment of 1,000 units	2018 - 2018	\$ 83,100,000	\$ -	\$ 83,100,000	30%	\$ 24,930,000	\$ 5,817,000	\$ 52,353,000
10.1.2 Annual Commitment of 1,000 units	2019 - 2019	\$ 83,100,000	\$ -	\$ 83,100,000	30%	\$ 24,930,000	\$ 5,817,000	\$ 52,353,000
10.1.3 Annual Commitment of 1,000 units	2020 - 2020	\$ 83,100,000	\$ -	\$ 83,100,000	30%	\$ 24,930,000	\$ 5,817,000	\$ 52,353,000
10.1.4 Annual Commitment of 1,000 units	2021 - 2021	\$ 83,100,000	\$ -	\$ 83,100,000	30%	\$ 24,930,000	\$ 5,817,000	\$ 52,353,000
10.1.5 Annual Commitment of 1,000 units	2022 - 2022	\$ 83,100,000	\$ -	\$ 83,100,000	30%	\$ 24,930,000	\$ 5,817,000	\$ 52,353,000
10.1.6 Annual Commitment of 1,000 units	2023 - 2023	\$ 83,100,000	\$ -	\$ 83,100,000	30%	\$ 24,930,000	\$ 5,817,000	\$ 52,353,000
10.1.7 Annual Commitment of 1,000 units	2024 - 2024	\$ 83,100,000	\$ -	\$ 83,100,000	30%	\$ 24,930,000	\$ 5,817,000	\$ 52,353,000
10.1.8 Annual Commitment of 1,000 units	2025 - 2025	\$ 83,100,000	\$ -	\$ 83,100,000	30%	\$ 24,930,000	\$ 5,817,000	\$ 52,353,000
10.1.9 Annual Commitment of 1,000 units	2026 - 2026	\$ 83,100,000	\$ -	\$ 83,100,000	30%	\$ 24,930,000	\$ 5,817,000	\$ 52,353,000
10.1.10 Annual Commitment of 1,000 units	2027 - 2027	\$ 83,100,000	\$ -	\$ 83,100,000	30%	\$ 24,930,000	\$ 5,817,000	\$ 52,353,000
Subtotal Affordable Rental Housing Units		\$ 831,000,000	\$ -	\$ 831,000,000		\$ 249,300,000	\$ 58,170,000	\$ 523,530,000
10.2 Affordable Ownership Units								
10.2.1 Annual Commitment of 400 Units	2018 - 2018	\$ 15,920,000	\$ -	\$ 15,920,000	30%	\$ 4,776,000	\$ 1,114,400	\$ 10,029,600
10.2.2 Annual Commitment of 400 Units	2019 - 2019	\$ 15,920,000	\$ -	\$ 15,920,000	30%	\$ 4,776,000	\$ 1,114,400	\$ 10,029,600
10.2.3 Annual Commitment of 400 Units	2020 - 2020	\$ 15,920,000	\$ -	\$ 15,920,000	30%	\$ 4,776,000	\$ 1,114,400	\$ 10,029,600
10.2.4 Annual Commitment of 400 Units	2021 - 2021	\$ 15,920,000	\$ -	\$ 15,920,000	30%	\$ 4,776,000	\$ 1,114,400	\$ 10,029,600
10.2.5 Annual Commitment of 400 Units	2022 - 2022	\$ 15,920,000	\$ -	\$ 15,920,000	30%	\$ 4,776,000	\$ 1,114,400	\$ 10,029,600
10.2.6 Annual Commitment of 400 Units	2023 - 2023	\$ 15,920,000	\$ -	\$ 15,920,000	30%	\$ 4,776,000	\$ 1,114,400	\$ 10,029,600
10.2.7 Annual Commitment of 400 Units	2024 - 2024	\$ 15,920,000	\$ -	\$ 15,920,000	30%	\$ 4,776,000	\$ 1,114,400	\$ 10,029,600
10.2.8 Annual Commitment of 400 Units	2025 - 2025	\$ 15,920,000	\$ -	\$ 15,920,000	30%	\$ 4,776,000	\$ 1,114,400	\$ 10,029,600
10.2.9 Annual Commitment of 400 Units	2026 - 2026	\$ 15,920,000	\$ -	\$ 15,920,000	30%	\$ 4,776,000	\$ 1,114,400	\$ 10,029,600
10.2.10 Annual Commitment of 400 Units	2027 - 2027	\$ 15,920,000	\$ -	\$ 15,920,000	30%	\$ 4,776,000	\$ 1,114,400	\$ 10,029,600
Subtotal Affordable Ownership Units		\$ 159,200,000	\$ -	\$ 159,200,000		\$ 47,760,000	\$ 11,144,000	\$ 100,296,000
10.3 Shelter, Support & Housing Administration								
10.3.1 Choice Based Housing Access System	2018 - 2019	\$ 4,357,000	\$ -	\$ 4,357,000	72%	\$ 3,146,000	\$ 121,100	\$ 1,089,900
Subtotal Shelter, Support & Housing Administration		\$ 4,357,000	\$ -	\$ 4,357,000		\$ 3,146,000	\$ 121,100	\$ 1,089,900
TOTAL SUBSIDIZED HOUSING		\$ 994,557,000	\$ -	\$ 994,557,000		\$ 300,206,000	\$ 69,435,100	\$ 624,915,900

1 BTE shares include costs that meet the needs of existing residents and employees including past developments