

Approved pursuant to the Delegated Authority contained in Recommendation No. 14 of Executive Committee Item EX32.5 entitled "**Principles of a Real Estate Strategy and Declaration of Surplus for Sale/Transfer or Turnover to Build Toronto**" adopted by City Council on May 25, 26 and 27, 2009. City Council confirmatory By-law No.617-2009, enacted on May 27, 2009.

Prepared By:	Nick Simos	Division:	Real Estate Services
Date Prepared:	December 2, 2016	Phone No.:	(416) 392-7223

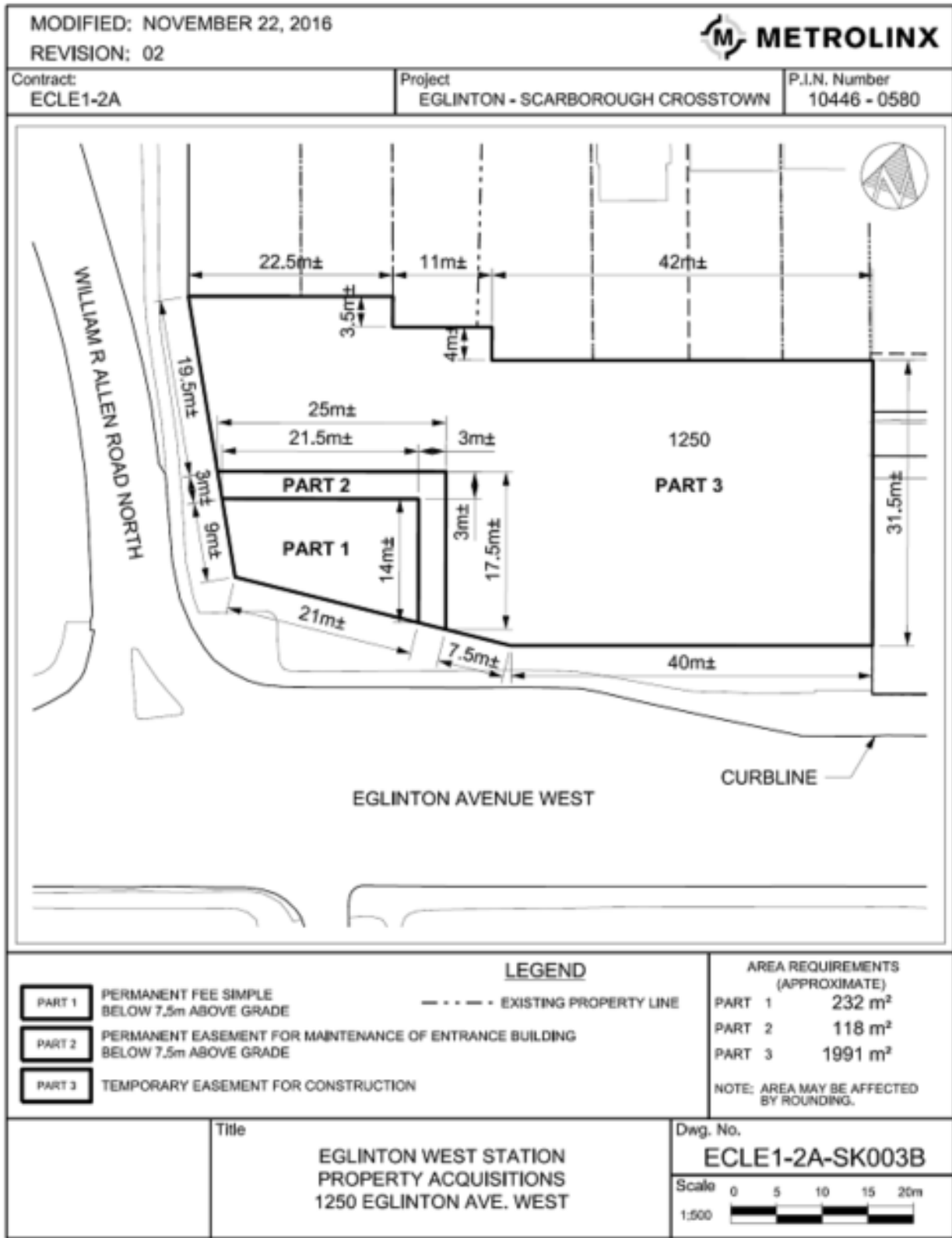
Chief Corporate Officer has approval authority for:

- To amend the method of disposal of any property that has been declared surplus for the purpose of Sale or Turnover to Build Toronto.
- To rescind the declaration of surplus with respect to properties which have been determined not to be appropriate for Build Toronto.

Purpose	To amend the method of disposal of any property that has been declared surplus for the purpose of a Turnover to Build Toronto to now be declared surplus with the intended manner of disposal to be by way of granting a permanent easement and inviting an offer to purchase from Metrolinx.
Property	Part of the City-owned land located at 1250 Eglinton Avenue West, described as being part of Lots 29, 30 and 31 in Block J, Plan 1070 and part of Lot 133, Plan 1752, shown as Parts 1 & 2 on Sketch Dwg. No. ECLE1-2A-SK003B (the "Property"), also shown on Appendix "A".
Actions	<ol style="list-style-type: none"> The method of disposal in respect of the Property be amended. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.
Comments	<p>The Property was expropriated in 1962 for and in connection with the William R. Allen Expressway. The lands were declared surplus for road requirements in 1979 and were used as commuter parking lots under the administrative responsibility of the TTC.</p> <p>City Council at its meeting held on May 17-19, 2011, adopted, with amendments, GM3.21 entitled "Transfer of Properties to Build Toronto and Declaration of Surplus – Second Quarter 2011". The Property was declared surplus by the adoption of Recommendation 10(b) therein, subject to the retention of those areas and interests required to satisfy operational requirements and subject to the retention of any interests required by by-law as well as those City and other interests required to be protected, with the intended method of disposal to be by way of a turnover to Build Toronto, on an "as is" basis, for nominal consideration.</p> <p>Metrolinx subsequently identified part of the Property as being required for the Eglinton-Crosstown Light Rail Transit Project. As Build Toronto still has an interest in the remainder of the Property, both parties have indicated that they would be willing to work together to maximize the long-term development potential of the Property.</p> <p>It is appropriate to amend the method of disposal with respect to the Property from a turnover to Build Toronto to granting a permanent easement and inviting an offer to purchase from Metrolinx. The Property Management Committee has reviewed this matter and concurs.</p>

		Date	Signature
Recommended by:	Manager Nick Simos	Dec. 5, 2016	Nick Simos
Recommended by:	Director of Real Estate Services Joe Casali	Dec. 5, 2016	Joe Casali
Approved by:	Chief Corporate Officer Josie Scioli	Dec. 6, 2016	Josie Scioli

APPENDIX "A": SKETCH



Created October 2013

APPENDIX "B": LOCATION MAP



2016-269

