

# TORONTO FOSTERS SUCCESS



Toronto is Canada's business and financial capital, a growing financial hub in North America.

For companies that want to raise capital in North America, Toronto is an ideal place to start. Endowed with expertise, stability, advanced technology, a dynamic equity marketplace and a global presence.

Toronto's rich industrial diversity drives growth, innovation and cross-sectoral synergies, and knowledge spillovers have spawned new leading-edge hybrid sectors including med-tech, green-tech and food-tech.

- Toronto ranks #2 among North American centres and #8 in the world of international financial centres. (Banker Magazine, 2016).
- Toronto is the 2nd largest financial centre in North America by employment.
- Toronto ranks #4 globally and #1 in North America among major business centres for cost competitiveness. (KPMG, 2016).
- Financial services directly employ more than 250,000 people in Toronto.
- Toronto's financial services sector increased by 21% since 2005, generating more than 43,000 new financial services positions.
- The Global Risk Institute in Financial Services in Toronto is a global think-tank that responds to the needs of the private and public sectors for better intelligence, information and training regarding risk in the financial services sector.

# TORONTO'S FIVE GREATEST FINANCIAL STRENGTHS

## 1. Toronto has the largest concentration of Fintech workers in Canada (49%)

- Technology sector in Toronto has more than 13,000 firms and 161,000 employees.
- Ontario is the second largest IT cluster in North America after California with most companies located in Toronto.
- Canada ranks #4 in the world as a cybersecurity hub based on the volume and number of business deals.
- Toronto offers a unique IT cost advantage when compared to other financial hubs due to low business costs and broad based R&D tax credits.
- Toronto ranked as the #4 fintech hub of the future (Z/Yen Survey, 2016)
- Key emerging technologies include: mobile technology, security, integrated ecosystems and the Cloud.

## 2. Impressive TMX Ecosystem

Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV) are Canada's leading equity exchanges and rank among the world's top 10 public equity markets. Owned and operated by TMX Group, they accommodate almost 3,200 issuers in a broad range of sectors, including technology, life sciences, diversified industrials and financial services, and at various stages of development, from small, early-stage firms to some of the largest companies in the world.

- #1 worldwide in listed mining, cleantech and oil and gas companies.
- #4 in the world by number of companies listed.

## 3. World's soundest banking systems

- Named as the world's soundest banking systems in the G7 for the 9th year in a row. (World Economic Forum, 2016).
- Five of the largest Canadian banks are based in Toronto with three ranking among the world's top 25 by market capitalization and receiving global recognition.
- 41 of the 50 foreign-based banks operation in Canada have their Canadian head offices in the Toronto region.

## 4. Toronto attracts global attention for pension funds and infrastructure financing

Three of the world's leading infrastructure developers operate from offices in Toronto, along with two of the world's major infrastructure advisory firms and three of the world's 50 biggest pension funds.

- Toronto ranks #9 in the world for investment management strengths. (GFCI 20).
- Toronto Accounts for over 45% of Canadian employment in Asset Management.

## 5. World-class talent lives and works here

- Toronto is home to a diverse and highly educated talent pool — half the population was born outside of Canada.
- Over 180 languages are spoken providing a rich network of global connections.
- Nearly 80% of industry employees in Toronto hold a post-secondary degree.
- Toronto is #1 globally for largest society of CFA charterholders.