

Owner's Acknowledgement of Demolition Control Conditions

I/we _____
Name of Owner(s)

Do hereby acknowledge, consent and agree to the following conditions as having been applied by Toronto City Council to permit no.:

- that the Owner construct and substantially complete the new buildings to be erected on the site of the building to be demolished by not later than two (2) years from the day the demolitions are commenced; and
- that the failure to complete the new building within the time specified, the City Clerk shall be entitled to enter on the collector's roll, to be collected in like manner as municipal taxes, the sum of twenty-thousand dollars (\$20,000.00) for each dwelling unit contained in the building in respect of which the demolition permit is issued, and that such sum shall, until payment, be a lien or charge upon the land in respect of which the permit to demolish the residential property is issued; and
- That the conditions outlined at Toronto City Council meeting dated: _____ (attached) will be complied with.

Signature(s) of Owner(s)	Print Name	Date
--------------------------	------------	------

Signing Officer(s), Office Held and Corporate Seal (if applicable)	Print Name	Date
--	------------	------