

CITY GUIDELINE

Number: 2015-4

Date Issued: June 1, 2015

Effective Date: September 1, 2015

The policies and procedures in this City Guideline are to be implemented under the following programs:

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| <input checked="" type="checkbox"/> HSA*, Part VII, Market and RGI** | <input type="checkbox"/> Non-Profit Housing Section 95 |
| <input checked="" type="checkbox"/> HSA, Part VII, 100% RGI | <input type="checkbox"/> Rent Supplement Programs |
| <input type="checkbox"/> Federal Non-Profit Housing Section 26/27 | <input type="checkbox"/> Toronto Community Housing Corporation |

Please note: If your program is not checked, this City Guideline does not apply to your project.

* *Housing Services Act, formerly section 110 of the Social Housing Reform Act* ***Rent-Geared-to-Income*

Subject: Remuneration of Directors of a Housing Provider

Background:

The *Housing Services Act*, Regulation 367, section 100 permits the City of Toronto, as service manager, to make local standards for the operation of housing projects, including a local standard for "the remuneration of the directors of a housing provider".

This City Guideline directs housing providers to comply with the Local Rule - Remuneration of Directors.

Housing providers may need to amend their by-laws in order to comply with the Local Rule. As an interim measure, the Board of Directors will have to adopt the new rules no later than the effective date of this City Guideline. The members of the corporation must adopt the by-law amendments at the next Annual General Meeting.

The Local Rule – Remuneration of Directors is as follows:

1. A housing provider must not pay remuneration to a director for the performance of their duties as a director, other than amounts to reimburse the director for reasonable expenses incurred in the performance of the director's duties as a director.

Exceptions will be considered, subject to the approval of the Social Housing Unit.

2. A housing provider must not offer and a director or officer of the housing provider's board must not accept employment or enter into a contract with the corporation unless six months have elapsed since the former director or officer left the board.

3. A housing provider must not offer and a director or officer must not accept more than \$100 per month in remuneration for on-call services provided to the corporation unless six months have elapsed since the former director or officer left the board.

Action Required:

1. All housing provider board of directors, officers and employees must comply with the Local Rule - Remuneration of Directors.

For more information, or if you have questions or concerns, please contact your Social Housing Consultant.

Original Signed

Rob Cressman
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