

DELEGATED APPROVAL FORM CHIEF CORPORATE OFFICER DIRECTOR OF REAL ESTATE SERVICES

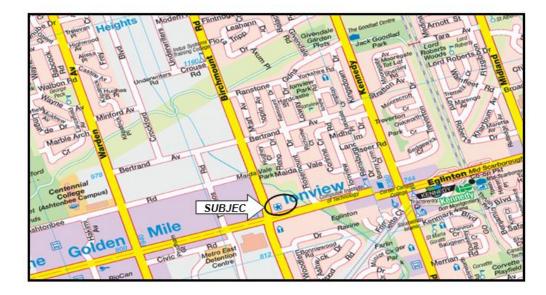
TRACKING NO.: 2017-217

Prepared By:	Trixy Pugh	Division:	Real Estate Services				
Date Prepared:	August 9, 2017	Phone No.:	(416) 392-8160				
	Chief Corporate Officer has approval authority to approve the disposal to Metrolinx of certain Transit Lands in accordance with the Real Estate Principles identified in the Master Agreement (on terms satisfactory to the Chief Corporate Officer and in a form acceptable to the City Solicitor).						
Purpose	To obtain authority to enter into a Transfer Agreement relating to City-owned land located at 2222 Eglinton Avenue East with Metrolinx as required for the implementation of the Eglinton-Scarborough Crosstown Light Rail Transi Project (the "Project").						
Property	Part of the City-owned land located at 2222 Eglinton Avenue East as shown on Appendix "B", described as being Part of Lots 3 and 32 on Registered Plan 1981, Being Part 1 on Plan 66R-29370, Part of PIN 06338-0102(LT) in Appendia "A" (the "Property")						
Actions	1. The City enter into a Transfer Agreement (the "Agreement") with Metrolinx, for the Property, and substantially on the terms and conditions set out below, as deemed appropriate by the Chief Corporate Officer, and in a form satisfactory to the City Solicitor.						
	2. The City Solicitor be authorized to complete the transaction on behalf of the City, including paying any necessary expenses, amending the closing, due diligence and other dates, and amending and waiving terms and conditions, on such terms as she considers reasonable.						
	3. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.						
Financial Impact	The proposed Agreement will provide revenue in the amount of \$730,000.00 (exclusive of HST) less closing costs and the usual adjustments, if applicable, to the City of Toronto. The proceeds will be contributed to the Land Acquisition Reserve Fund (XR1012) upon closing of the transaction.						
	Pursuant to Schedule G (Real Estate Protocol) contained in the Master Agreement between the City, the Toronto Transit Commission and Metrolinx for the implementation of the Toronto Light Rail Transit Program dated November 28 th , 2012 ("Master Agreement"), temporary use property requirements not required for City purposes are to be provided to Metrolinx for nominal consideration.						
	The Deputy City Manager & Ch information.	nief Financial Officer has revie	wed this DAF and agrees with the financial impact	t			
Comments	The Property was acquired in 1958 by the former Municipality of Metropolitan Toronto. It functions as part of the parking lot for Toronto Police Services' Division 41. The Toronto Police Service is aware of the Metrolinx requirement and do not have any concerns as long as access to the wheelchair ramp and visitor parking is maintained during construction.						
	Pursuant to report CC27.6, entitled "Metrolinx-City of Toronto-Toronto Transit Commission Master Agreement for Light Rail Transit Projects," adopted by City Council at its meeting on October 30, 31 and November 1, 2012, City Council exempted from the requirements of the City of Toronto Municipal Code, Chapter 213, Sale of Real Property those lands determined by the Chief Corporate Officer to be required for the implementation of the Project.						
	Metrolinx had identified part of 2222 Eglinton Avenue East as required for the implementation of the Project. Fee simple of the Property is required for the construction of a Traction Power Substation (TPSS 18). The Property Management Committee has reviewed Metrolinx's requirements and recommends that the Property be conveyed to Metrolinx in fee simple.						
Terms	Major Provisions: (i) Purchase Price: \$730	,000.00					

Property Details	Assessment Roll No.: Part of		Scarborough Centre of 1901-04-2-010-00200 m ² (7,233.3 ft ²)									
						Consultation wit	h Councillor(s)					
Councillor:	Michael Thompson		Councillor:									
Contact Name:	Michael Thompson		Contact Name:									
Contacted by:	Phone X E-Mail Memo	Other	Contacted by:	Phone E-mail Memo Other								
Comments:	Notified August 9, 2017		Comments:									
Consultation wit	h ABCDs											
Division:	ivision: Toronto Police Service		Division:	Financial Planning								
Contact Name:	Enrico Pera		Contact Name:	Filisha Mohammed								
Comments:	Incorporated into DAF (March 9, 2017)		Comments:	August 9, 2017 (Comments incorporated)								
Legal Division Con	tact		•									
Contact Name: Lisa Davies (2-7270) (Comments incorporated -			- August 9, 2017)									

DAF Tracking No.: 2017-217	Date	Signature
Recommended by: Manager	Aug. 9, 2017	Signed by Nick Simos
X Recommended by: Director of Real Estate Services Joe Casali	Aug. 10, 2017	Signed by Joe Casali
X Approved by: Chief Corporate Officer Josie Scioli	Aug. 14, 2017	Signed by Josie Scioli

3 of 4





DAF No. 2017-217

4 of 4

