

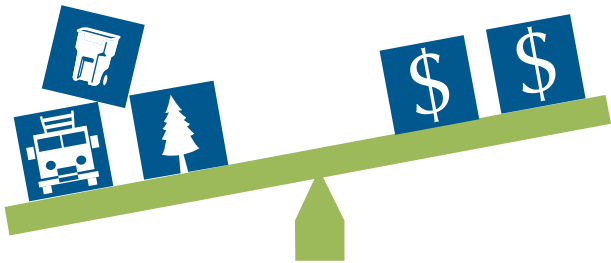
Balancing the City's 2016 Preliminary Operating Budget

Toronto

2016

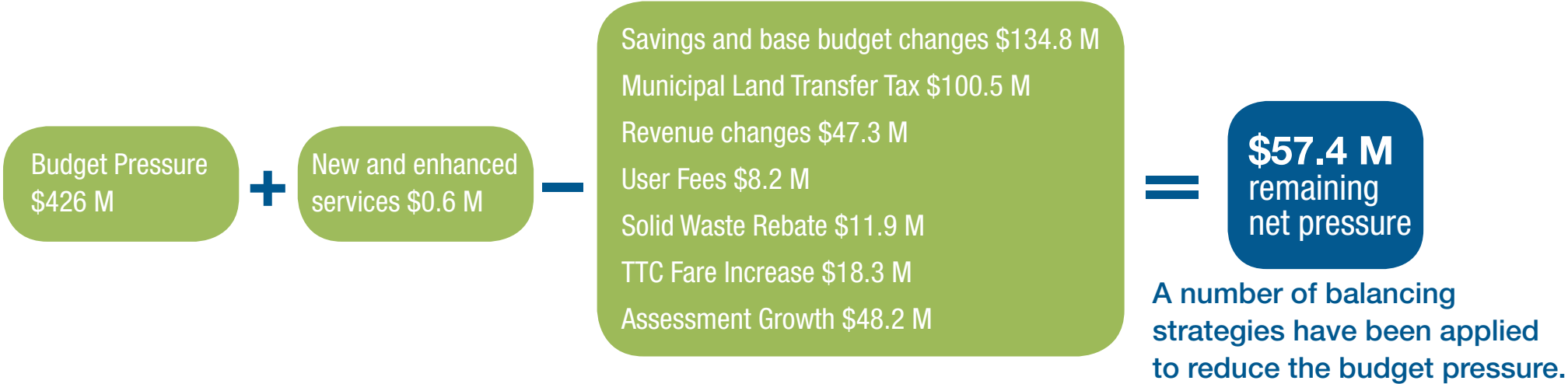
BUDGET

Each year the City faces a number of cost pressures that it must address in order to balance the budget, and determine the property tax and user fee increases for the year. In 2016, the opening budget pressure is \$426 million.

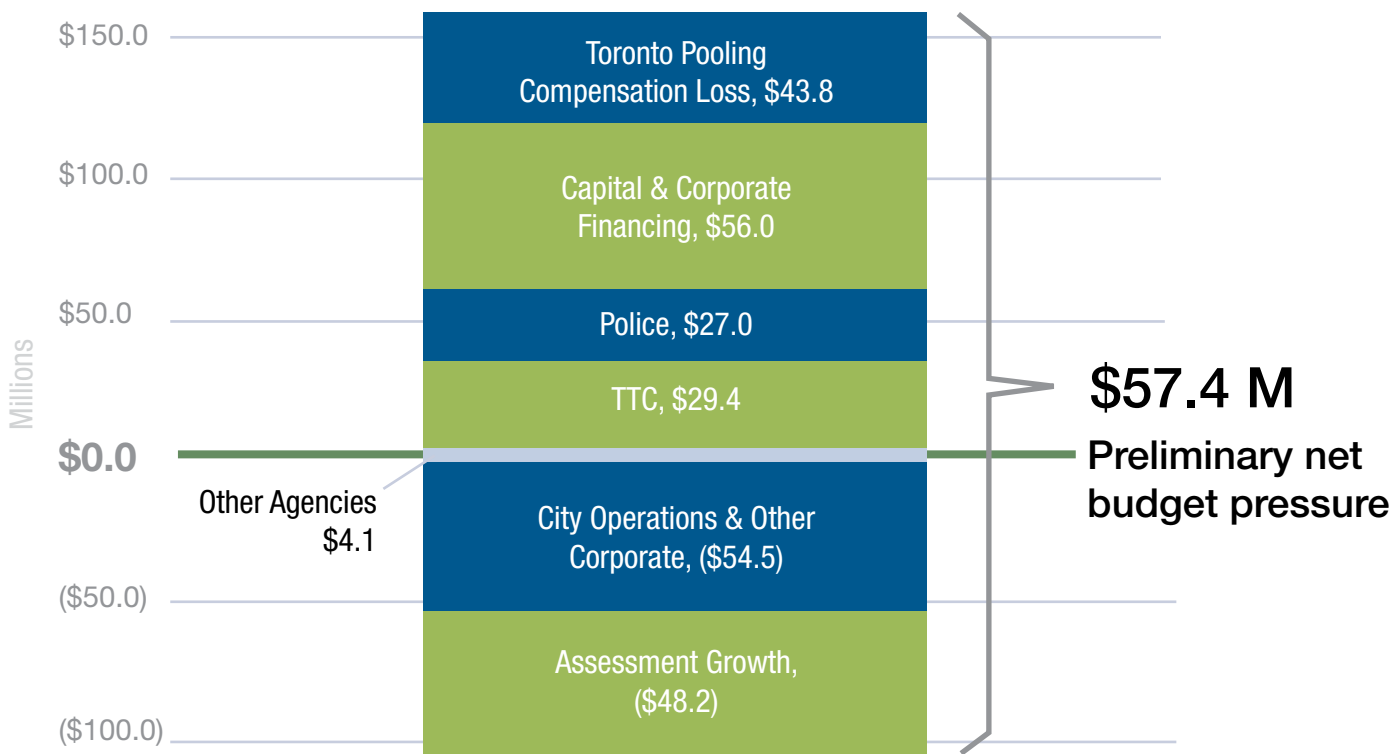


While the City has found efficiencies, the pressures on expenses are increasing faster than revenues and demand for public services is increasing, especially in the areas of transit, and public safety.

Over the last ten years, 91% of net expenditure growth is from emergency services and TTC



Cost drivers in the preliminary budget



An additional \$67 million in new and enhanced services has been referred to the Budget Committee by Council, boards and agencies. Council can consider a number of options to fund new and enhanced services or lower the net budget increase.

These options include things like:

