Balancing the City's 2016 Toronto 2016 BUDGET **Preliminary Operating Budget**

Each year the City faces a number of cost pressures that it must address in order to balance the budget, and determine the property tax and user fee increases for the year. In 2016, the opening budget pressure is \$426 million.

Over the last ten years, 91% of net expenditure growth is from emergency services and TTC

Budget Pressure \$426 M

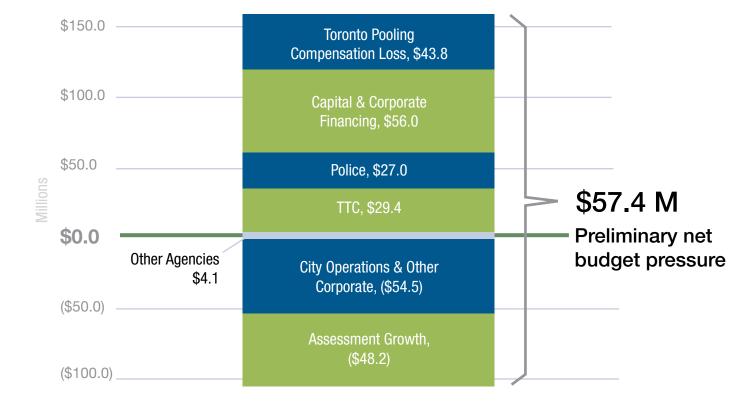
New and enhanced ÷ services \$0.6 M

Savings and base budget changes \$134.8 M Municipal Land Transfer Tax \$100.5 M Revenue changes \$47.3 M User Fees \$8.2 M Solid Waste Rebate \$11.9 M TTC Fare Increase \$18.3 M Assessment Growth \$48.2 M

\$57.4 M remaining net pressure

A number of balancing strategies have been applied to reduce the budget pressure.

Cost drivers in the preliminary budget







While the City has found efficiencies, the pressures on expenses are

increasing faster than revenues and demand for public services is increasing, especially in the areas of transit, and public safety.

An additional \$67 million in new and enhanced services has been referred to the Budget Committee by Council, boards and agencies. Council can consider a number of options to fund new and enhanced services or lower the net budget increase.

These options include things like:



Find out more at toronto.ca/budget2016.