

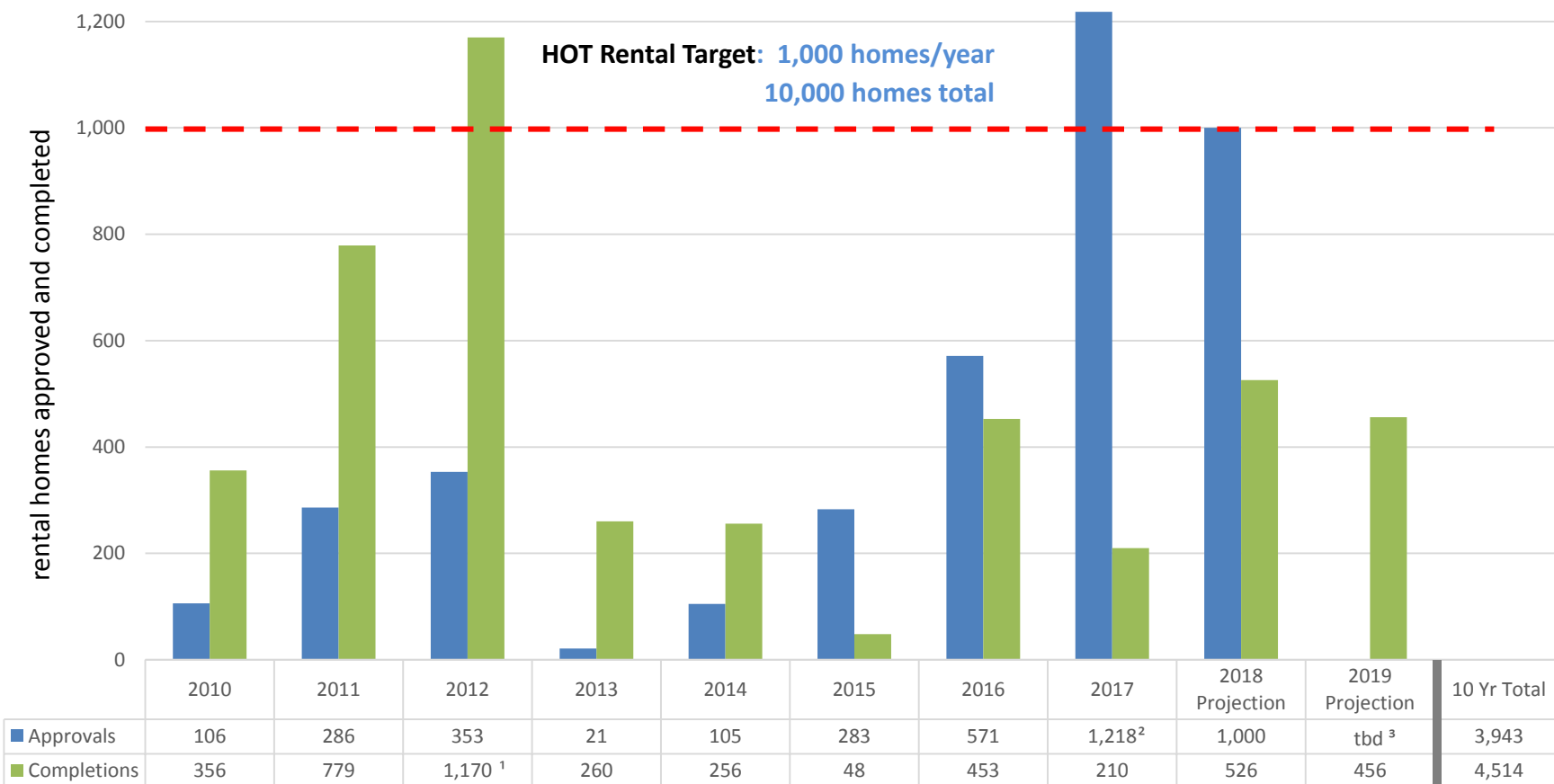
Affordable Housing Office 2017 Year-End Report

New Affordable Homes Approved, Completed and Repaired

- The City of Toronto uses federal, provincial and City investments to create and repair affordable rental and ownership homes, in partnership with the private/non-profit sectors, to work toward meeting its housing action plan targets.
- Toronto has launched the Open Door Affordable Housing Program to kick-start affordable rental and ownership housing construction using surplus public land, fast-track planning approvals and additional City financial incentives.
- The Open Door Program will boost Affordable Housing completions over the coming years.



New Affordable Rental Homes Approved and Completed



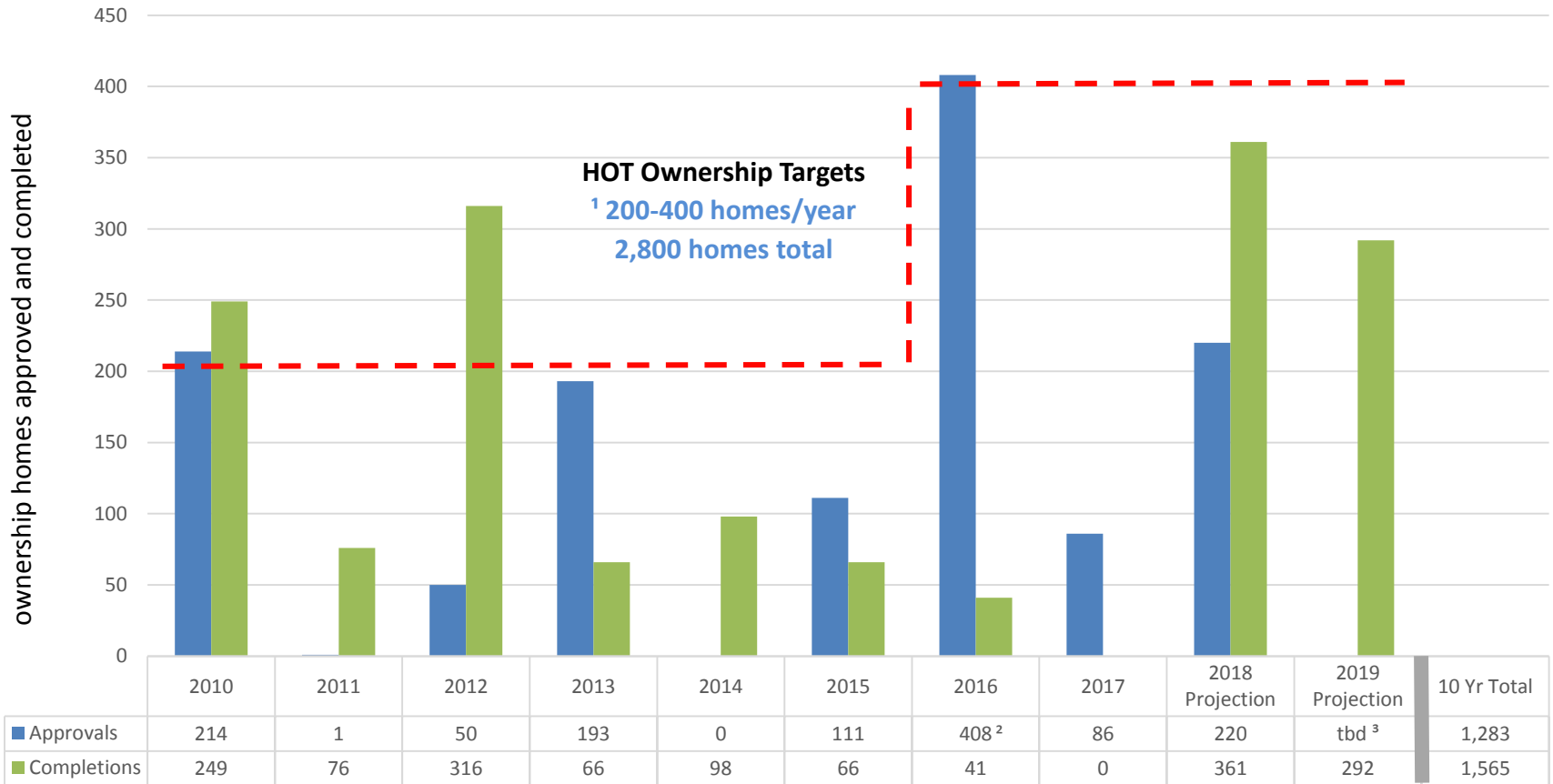
¹ The increase in homes completed between 2010-2012 reflects federal-provincial economic stimulus funding.

² The increase in homes approved in 2017 reflects the first Open Door application call and the provincial affordable housing lands program.

³ New affordable rentals homes will be approved through annual application calls under the Open Door Program in 2019.

New funding is also anticipated from new Federal/Provincial programs.

New Affordable Ownership Homes Approved and Completed

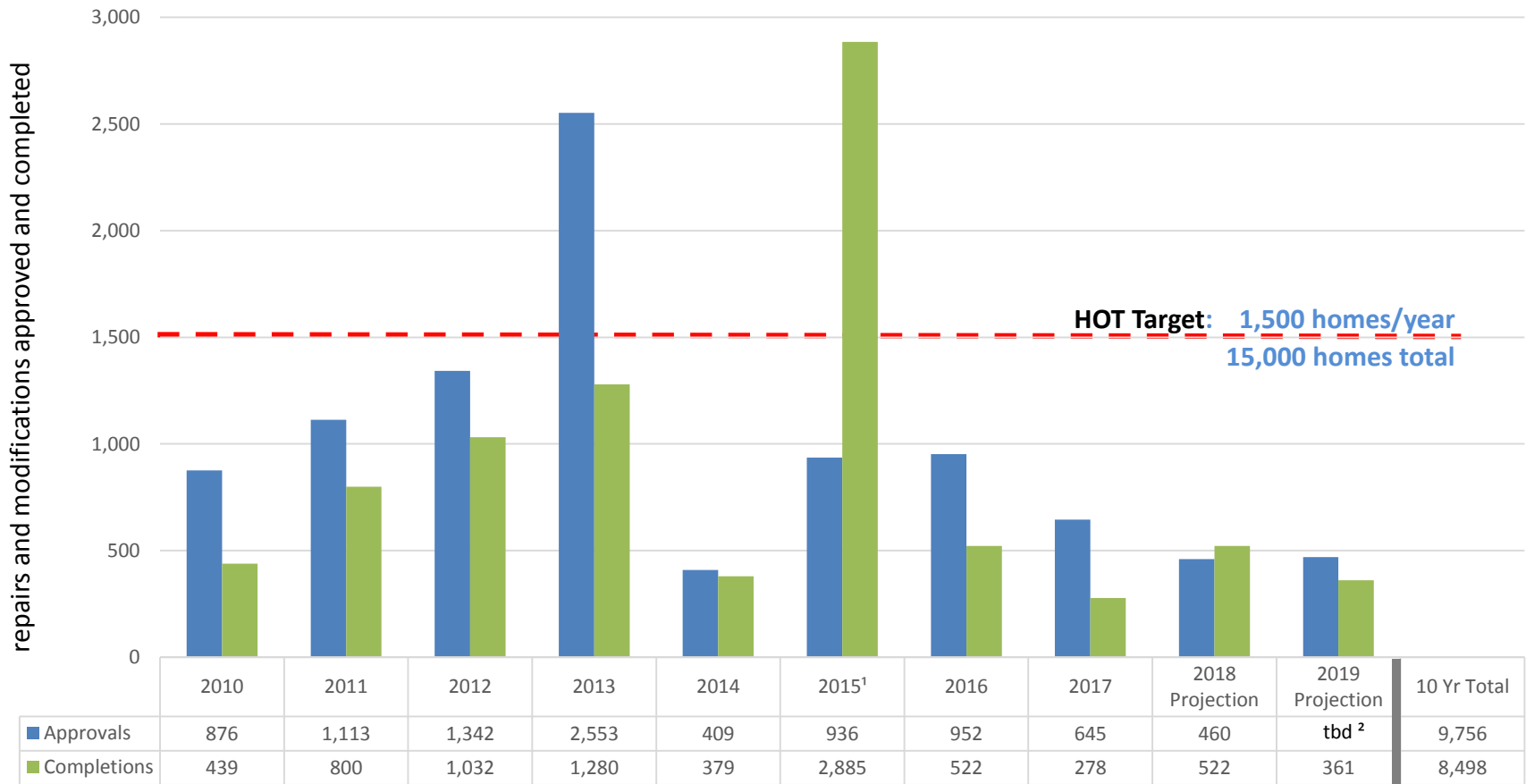


¹ Affordable Ownership target increased to 400 units/year as per City Council decision, December 2015.

² The increase in homes approved in 2016 reflects the launch of the Open Door Program and the prioritizing of affordable housing on public lands.

³ New affordable ownership homes will be reported when approved in 2019.

Essential Repairs and Modifications Approved and Completed



¹ The increase in 2015 completions is due to one-time funding for apartment buildings approved in 2013.

² New repairs and modifications will be reported when approved in 2019.