



To help protect businesses from property tax increases arising from the recent reassessment, City Council has approved tax policies for 2018 that expand and enhance capping protection for eligible properties.

- In 2018, properties in the commercial, industrial and multi-residential tax classes will see property tax increases limited to 10 per cent of the preceding year's annualized taxes, plus a portion of Council's approved budgetary rate increase.
- Properties that previously reached full Current Value Assessment (CVA) taxes may now be eligible for capping protection.
- To fund the caps on tax increases, properties subject to assessment-related tax decreases will continue to have a portion of the tax decrease withheld (clawed-back), as in prior years.

The City will continue to review additional tax policy options to provide tax relief for commercial, industrial and multi-residential properties. Visit toronto.ca/propertytax to learn more.

Do you own a commercial or industrial property in Toronto?

As approved by City Council in May 2017, the Vacant Unit Tax Rebate Program will be eliminated effective July 1, 2018.



For vacancies from January 1 to June 30, 2018:

- Commercial rebate: 15 per cent
- Industrial rebate: 35 per cent

Program end date:

- July 1, 2018 **NEW!**

Final deadline to submit 2018 applications:

- September 28, 2018 **NEW!**

Visit toronto.ca/propertytax for more information on the Vacant Unit Tax Rebate Program.