TRACKING NO.: 2018-152



DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Executive Committee Item EX27.12, as adopted by City Council on October 2, 3 and 4, 2017 or, where applicable, in Executive Committee Item EX28.8, as adopted by City Council on November 7, 8 and 9, 2017.

| where applicable, in E | xecutive Committee Item EX2 | 8.8, as adopted by | City Council on Nove | ember 7, 8 and 9, 2017. | | |
|------------------------|--|--|----------------------|--|--|--|
| Prepared By: | Mike Saffran | | Division: | Real Estate Services | | |
| Date Prepared: | April 16, 2018 | | Phone No.: | (416) 392-7205 | | |
| Purpose | To obtain authority to authorize the sale of a 5.0 foot wide strip of City-owned vacant land, adjacent to 505 Brookdale Avenue, (the "Strip"). | | | | | |
| Property | A strip of City-owned vacant land, legally described as Lot 127, Plan 2371, save and except NY110371, City of Toronto and shown as Part 1 on Sketch No. PS-2017-059 in Appendix "A". | | | | | |
| Actions | The City accept the Agreement of Purchase and Sale from Rajesh Babber and Kulvinder Kaur Babber (the "Purchasers") to purchase the Strip in the amount of \$47,250.00 (net of HST), substantially on the terms outlined below. | | | | | |
| | A portion of the Purc of the sale transaction | chase Price be directed on closing, to fund the outstanding expenses related to the completion ion. | | | | |
| | necessary expenses | authorized to complete the transaction on behalf of the City, including payment of any , amending the closing, due diligence and other dates, and amending and waiving terms and erms as she considers reasonable. | | | | |
| | 4. The appropriate City | Officials be authorized and directed to take the necessary action to give effect thereto. | | | | |
| Financial Impact | Revenue in the amount of \$47,250.00, (exclusive of HST and applicable taxes and fees), less closing costs and the usual adjustments is expected to be paid to the City of Toronto for the Strip. The proceeds will be contributed to the Land Acquisition Reserve Fund (XR1012) upon closing of the transaction. The Acting Chief Financial Officer has reviewed this DAF and agrees with the financial impact information. | | | | | |
| Comments | In accordance with the City's Real Estate Disposal By-law, No. 814-2007, the Strip was declared surplus on February 20, 2018 (DAF No. 2018-034) with the intended manner of disposal to be by inviting an offer to purchase from the adjacent owners at 505 Brookdale Avenue. | | | | | |
| | All steps necessary to comply with the City's real estate disposal process as set out in Chapter 213 of the City of Toronto Municipal Code have been complied with. | | | | | |
| | considered fair, reasonab | e Offer to Purchase submitted by Rajesh Babber and Kulvinder Kaur Babber in the amount of \$47,250.00 is sidered fair, reasonable and reflective of market value. It is recommended for acceptance substantially on the ms and conditions outlined below | | | | |
| Terms | Irrevocable Date: | June 19, 2018 | | | | |
| | Purchase Price: | \$47,250.00 | | | | |
| | Deposit: | \$4,725.00 (Cei | rtified Cheque) | | | |
| | Balance: | Cash or certified cheque on closing. | | | | |
| | Due Diligence: | 45 days after acceptance of the Offer by the City. The Purchasers can satisfy or | | | | |
| | Closing Date: | waive this condition any time after acceptance at its discretion. | | | | |
| | er to Purchase Agreement by the City | | | | | |
| | Property Closing | | | | | |
| | Requirements & Sale | | | | | |
| | Conditions: | The Purchaser | r shall accept the P | roperty in "as is" condition. | | |
| Property Details | Ward: | | | 16 – Eglinton Lawrence | | |
| | Assessment Roll No.: | | | N/A | | |
| | Approximate Size (frontage): | | | 1.5 m (4.92 ft m) | | |
| | Approximate Size (Horitage): Approximate Size (depth): | | | 33.5 m (109.9 ft) | | |
| | Approximate Area: | | | 51.0 m ² ± (549.0 ft ² ±) | | |
| | | | | | | |

| Α. | Manager, Real Estate Services has approval authority for: | Director, Real Estate Services has approval authority for: | | | | |
|--|---|---|--|--|--|--|
| 1. Acquisitions: | Where total compensation does not exceed \$50,000. | Where total compensation does not exceed \$1 Million. | | | | |
| 2. Expropriations: | Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000. | Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million. | | | | |
| 3. Issuance of RFPs/REOIs: | Delegated to a more senior position. | Issuance of RFPs/REOIs. | | | | |
| 4. Permanent Highway Closures: | Delegated to a more senior position. | Initiate process & authorize GM, Transportation Services to give notice of proposed by-law. | | | | |
| 5. Transfer of Operational Management to Divisions and Agencies: | Delegated to a more senior position. | Delegated to a more senior position. | | | | |
| 6. Limiting Distance Agreements: | Where total compensation does not exceed \$50,000. | Where total compensation does not exceed \$1 Million. | | | | |
| 7. Disposals (including Leases of 21 years or more): | Where total compensation does not exceed \$50,000. | Where total compensation does not exceed \$1 Million. | | | | |
| 8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan: | Delegated to a more senior position. | Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan. | | | | |
| Leases/Licences (City as Landlord/Licensor): | (a) Where total compensation (including options/ renewals) does not exceed \$50,000. | (a) Where total compensation (including options/ renewals) does not exceed \$1 Million. | | | | |
| | (b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc. | (b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc. | | | | |
| | Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position. | Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position. | | | | |
| 10. Leases/Licences (City as Tenant/Licensee): | Where total compensation (including options/ renewals) does not exceed \$50,000. | Where total compensation (including options/ renewals) does not exceed \$1 Million. | | | | |
| 11. Easements (City as Grantor): | Where total compensation does not exceed \$50,000. | (a) Where total compensation does not exceed \$1 Million. | | | | |
| | Delegated to a more senior position. | (b) When closing roads, easements to pre- existing utilities for nominal consideration. | | | | |
| 12. Easements (City as Grantee): | Where total compensation does not exceed \$50,000. | Where total compensation does not exceed \$1 Million. | | | | |
| 13. Revisions to Council Decisions in Real Estate Matters: | Delegated to a more senior position. | Amendment must not be materially inconsistent with original decision (and subject to General Condition (u)). | | | | |
| 14. Miscellaneous: | Delegated to a more senior position. | (a) Approvals, Consents, Notices and Assignments under all Leases/Licences | | | | |
| | | (b) Releases/Discharges | | | | |
| | | (c) Surrenders/Abandonments | | | | |
| | | (d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ | | | | |
| | | (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppels/Certificates | | | | |
| | | (f) Objections/Waivers/Caution | | | | |
| | | (g) Notices of Lease and Sublease | | | | |
| | | (h) Consent to regulatory applications by City, as owner | | | | |
| | | (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title | | | | |
| | | (j) Documentation relating to Land Titles applications | | | | |
| | | (k) Correcting/Quit Claim Transfer/Deeds | | | | |
| | s and Manager, Real Estate Services each has sign | · · · · · · · · · · · · · · · · · · · | | | | |
| Documents required to implement matters for which he or she also has delegated approval authority. | | | | | | |
| Expropriation Applications and Notices following Council approval of expropriation (Manager, Acquisitions & Expropriations is only Manager with such signing authority). | | | | | | |
| Director, Real Estate Services also has signing authority on behalf of the City for: | | | | | | |

Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.

Community Space Tenancy Leases approved by delegated authority by Deputy City Manager, Internal Corporal Services and any related documents.

| Consultation with Councillor(s) | | | | | | | | |
|---|--------------------------------|---------------|--|--|--|--|--|--|
| Councillor: | Christin Carmichael Greb | Councillor: | | | | | | |
| Contact Name: | Jonathan Kent | Contact Name: | | | | | | |
| Contacted by: | X Phone X E-Mail Memo Other | Contacted by: | Phone E-mail Memo Other | | | | | |
| Comments: | No objections – April 13, 2018 | Comments: | | | | | | |
| Consultation with Divisions and/or Agencies | | | | | | | | |
| Division: | | Division: | Financial Planning | | | | | |
| Contact Name: | | Contact Name: | Patricia Libardo | | | | | |
| Comments: | | Comments: | Concurs with Financial Impact Statement – April 16, 2018 | | | | | |
| Legal Division Contact | | | | | | | | |
| Contact Name: | Lisa Davies – April 12, 2018 | | | | | | | |

| DAF Tracking No.: 2018-152 | Date | Signature |
|--|--|--|
| Recommended by: Melanie Hale-Carter, Supervisor, Sales | April 16, 2018 | Signed By: Melanie Hale-Carter |
| X Recommended by: Manager, Program & Policy Management Nick Simos Approved by: Manager, Transaction Services, Tim Park | t, April 16, 2018 April 17, 2018 | Signed By: Tim Park Signed By: Nick Simos |
| Approved by: Director, Real Estate Services David Jollimore | | X |

General Conditions ("GC")

- (a) The local Councillor (or local Councillors if the subject property is located on a ward boundary or if the transaction involves an exchange of properties in more than one ward), will be consulted prior to the exercise of delegated Approving Authority by staff for all Acquisitions, Disposals, Land Exchanges and Leases. In the event of a vacancy in the Ward in which the subject property is located, the Mayor's office shall be consulted in the alternative.
- (b) Where approving power has been delegated to staff, the Deputy City Manager, Internal Corporate Services, in consultation with any other applicable Deputy City Manager or the City Manager, may determine that such matter is of such special interest that same should be returned to the relevant Committee and Council for consideration and determination.
- (c) Exercise of delegated authority is subject to all applicable Council policies, statutes or other applicable law.
- (d) Authority to approve financial commitments/expenditures is subject to all amounts being available in an approved budget, or funding being available from third party sources, except for "Strategic Property Acquisitions" as set out in EX44.22 adopted by Council August 25, 26, 27 and 28, 2014, which identifies alternative funding mechanisms subject to additional approval requirements.
- (e) Property interests are to be based on appraised value, and no interest shall be granted at less than market value unless otherwise specifically authorized.
- (f) Authority to approve transactions at less than market value is subject to statutory anti-bonusing provisions.
- (g) Total compensation means the aggregate of all types of payments, including land value, estimated clean-up costs, potential arbitration awards, loss claims, etc., but exclusive of any applicable taxes and registration costs.
- (h) Authority to acquire property is conditional upon provision being made to bring the property into compliance with applicable MOE or other requirements such that it will be fit for its intended municipal purpose, except for property acquisitions of 50M² or less for transit shelter purposes.
- (i) Authority to initiate the permanent road closure process in A.4 is conditional upon confirmation by the GM of Transportation Services that it is feasible to permanently close the highway.
- (j) Disposal authorities in A.7 are subject to the property having been declared surplus, and the disposal policy complied with.
- (k) Land exchanges, except for those in A.8, may be authorized based on the delegated Approving Authority for disposals in A.7.
- (I) Approving Authority with respect to land located in the Designated Waterfront Area as defined in the *Toronto Waterfront Revitalization Corporation Act,* 2002 is conditional upon the approval of the Director, Waterfront Secretariat.
- (m) Authority to approve an exchange of land in A.8 is conditional upon confirmation by the Chief Planner and Executive Director of City Planning, and the GM of Parks, Forestry & Recreation, that the land being exchanged is (i) nearby land of equivalent or larger area, and (ii) of comparable or superior green space utility.
- (n) Approving Authority in **A.9** Leases (City as Landlord) but not Licences (City as Licensor) is limited to periods (including options/renewals) of less than twenty-one (21) years, as leases of 21 years or more may be authorized based on the delegated Approving Authority for disposals in **A.7**.
- (o) Total compensation in leasing matters where the City is landlord (A.9) includes the value of tenant improvements if factored into tenant's rental payments.
- (p) Total compensation in leasing matters where the City is the tenant (A.10) includes the value of any tenant improvements to be paid by the City.
- (q) Where options/renewals are included in leases, if the renewal rent is to be determined at a date later than the original approval date, total compensation is to be calculated as though all options are exercised, estimating the renewal rent based on the highest rent payable in the first term of the lease.
- (r) Total compensation in leasing matters where the City is landlord (A.9) or tenant (A.10) is to be calculated from the date of approval pursuant to this delegation (ie. first allowing for the expiry of any prior approvals, whether by Council or a delegated authority).
- (s) Approving Authority in leasing matters includes authority to approve renewals/extensions within the parameters of the delegated Approving Authority.
- (t) Approving Authority includes authority for amendments within the parameters of the delegated Approving Authority, the cumulative total of which may not exceed the delegated financial limit.
- (u) Where proposed additional amounts in A.13 exceed 10 per cent of the original decision, even if otherwise in compliance with all other conditions, then Approving Authority is transferred upwards to the next more senior level of Approving Authority having the relevant overall financial limit.
- (v) Approving Authority includes authority for all documents necessary to implement the authority, including ancillary agreements, on terms and conditions satisfactory to the Approving Authority, in consultation with the relevant operating Division(s).
- (w) Staff positions referred to in this delegation include successors from time to time.
- (x) Documents are to be in a form satisfactory to the City Solicitor (including indemnity and insurance provisions).
- (y) Delegated signing authorities in **B** are conditional upon the documents having received the City Solicitor's prior "Approval as to Form".
- (z) Authority to use land acquired by the City for parking purposes by the Toronto Parking Authority is conditional upon Council enacting a by-law designating such use.
- (aa) All residential leasing documents shall adhere to the Residential Tenancies Act, 2006 and any successor legislation.
- (bb) Despite GC(n), Approving Authority in residential leasing matters is not limited to periods of less than twenty-one (21) years and total compensation in residential leasing matters where the City is landlord is to be calculated based on an assumed term of ten years unless the lease term expressly identified therein is longer.
- (cc) Where Approving Authority has been delegated to the Manager level, such authority shall be conditional upon the Manager first having secured the written concurrence of a second Manager within the Real Estate Services Division.

Appendix "A"





