

May 1, 2018

To: Financial Institution

**Re: 2018 City of Toronto Municipal Election
Registered Third Party Advertiser must open a Bank Account to Campaign**

The upcoming City of Toronto municipal election will take place on October 22, 2018.

This letter is to advise you that beginning May 1, 2018, a registered third party advertiser may be visiting your financial institution to open a campaign bank account. To accompany this letter, the person opening the bank account should provide you with a copy of the Notice of Registration paper signed by the Toronto City Clerk or designate, which certifies the registrant as a registered third party advertiser in the 2018 municipal election.

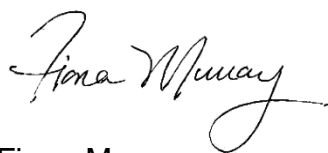
The *Municipal Elections Act, 1996 (Act)* requires individuals, corporations or trade unions wishing to conduct third party advertising during the municipal election to register with the City Clerk of the municipality where they will advertise. Once the City Clerk certifies the Notice of Registration, a registered third party advertiser must open a campaign bank account in order to begin accepting contributions or incurring expenses.

The Act requires a registered third party advertiser to open a campaign bank account to be used exclusively for the purpose of the election campaign. The bank account(s) should be in the name of the campaign, for example: "Campaign for John Doe" or "123 Corporation's Campaign". The Act does not specify the type of account to be opened. (Section 88.26 (1) of the Act)

Unlike in provincial or federal elections, a municipal election does not require the candidate or registered third party advertiser to appoint a Chief Financial Officer to be the signing authority on the campaign bank account.

If you require additional information, please contact my staff at 416-338-1111.

Regards,



Fiona Murray
Deputy City Clerk, Election Services