

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

TRACKING NO.: 2018-317

Approved		<u> </u>	12 as adented by City			
GM27.12, adopted by	City Council on May 22, 23 & 2		applicable, in Item EX	Council on October 2, 3 & 4, 2017, as amended by Item 28.8, as adopted by City Council on November 7, 8 & 9, 2017.		
Prepared By:	Irina Fofanova		Division:	Real Estate Services		
Date Prepared:	September 6, 2018		Phone No.:	416-397-0806		
Purpose	To obtain authority for the sale of a City-owned parcel of vacant land abutting 25 Cariboo Avenue, Toronto, Ontario to the owner of the owner of 25 Cariboo Avenue (the "Purchaser"), subject to required permanent easements, shown as Part 8 on Plan 64R-16970.					
Property	City owned parcel of vacant land legally described as Part of Lot 34, Concession 2 From The Bay, Township of York, designated as Part 8 on Reference Plan 64R-16970 (the "Property").					
Actions	 The City accept the Offer to Purchase from the Purchaser to purchase the Property for the sum of substantially on the terms and conditions outlined herein, and on such revised and other terms a acceptable to the Deputy City Manager of Internal Corporate Services, and in a form satisfactory Solicitor. 					
	2. A portion of the proceeds of closing be directed to fund the outstanding expenses related to completion of the sale transaction.					
	3. The City Solicitor be authorized to complete the transaction on behalf of the City, including paying any expenses, amending the closing, due diligence and other dates, and amending and waiving terms and on such terms as the City Solicitor considers reasonable.					
	4. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.					
Financial Impact	The City will receive revenue in the amount of \$80,000.00 (exclusive of HST and applicable taxes and fees), less closing costs and usual adjustments. Proceeds will be contributed to the Land Acquisition Reserve Fund (XR1012) upon closing of the transaction. The Chief Financial Officer has reviewed this DAF and agrees with the financial impact information.					
Comments	In July, 2003, the City of Toronto acquired from Canadian Pacific Railway (CPR) the abandoned spur line identified PS LEAD extending southerly from Cariboo Avenue to Dundas Street West, in connection with the establishment of network of pedestrian/bicycle pathways. Together with the title of the lands, the City also assumed a number of leases from CPR. Improvements to portion of the spur line for the pedestrian/bicycle multi-trail, now known as the West Toronto Railpath, have been completed. Portion of the former spur line, designated as Parts 8 on Reference Plan 64R-16970, has been leased to the Purchaser who uses it for surface parking respecting his auto body business at 25 Cariboo Avenue. The current					
	lease term is for five (5) years from June 1, 2014 and ending on May 31, 2019 with no option to renew. The area has not been incorporated in the West Toronto Railpath improvements. The Owner has expressed into acquiring the leased area for incorporation into his property.					
Terms	Purchase Price:	\$80,000.00				
	Deposit:	\$8,000.00				
	Balance:	Cash or certifie	fied cheque on closing.			
	Due Diligence:	October 12, 20				
	Closing Date:	Date: October 26, 2018 or a mutually agreeable earlier or later date.		eeable earlier or later date.		
	The Purchaser shall accept the Property in "as is" condition					
Property Details	Ward:	1	8 - Davenport			
	Assessment Roll No.:		art of 1904-01-3-690	0-00200		
	Approximate Size:		124.2 m x 9.6 m ± (407.5 ft x 31.5 ft ±)			
	Approximate Gize: Approximate Area:		1194 m ² ± (12,852 ft ² ±)			
	Other Information:		•	to permanent easements over entire property		
	Cale illiorillation.	V	acant iana – subject	to permanent easements over entire property		

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:				
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.				
2. Expropriations:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.				
3. Issuance of RFPs/REOIs:	Delegated to a more senior position.	Issuance of RFPs/REOIs.				
4. Permanent Highway Closures:	Delegated to a more senior position.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.				
5. Transfer of Operational Management to Divisions and Agencies:	Delegated to a more senior position.	Delegated to a more senior position.				
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.				
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.				
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to a more senior position.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.				
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.				
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.				
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.				
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.				
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.				
	Delegated to a more senior position.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.				
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.				
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to a more senior position.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (u)).				
14. Miscellaneous:	Delegated to a more senior position.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences				
		(b) Releases/Discharges				
		(c) Surrenders/Abandonments				
		(d) Enforcements/Terminations				
		(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppels/Certificates				
		(f) Objections/Waivers/Caution				
		(g) Notices of Lease and Sublease				
		(h) Consent to regulatory applications by City, as owner				
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title				
		(j) Documentation relating to Land Titles applications				
		(k) Correcting/Quit Claim Transfer/Deeds				
B. Director, Real Estate Service	s and Manager, Real Estate Services each has sign	ing authority on behalf of the City for:				
 Documents required to implement matters for which he or she also has delegated approval authority. 						
 Expropriation Applications and Notices following Council approval of expropriation (Manager, Acquisitions & Expropriations is only Manager with such signing authority). 						
Director, Real Estate Services also has signing authority on behalf of the City for:						

Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.

Community Space Tenancy Leases approved by delegated authority by Deputy City Manager, Internal Corporal Services and any related documents.

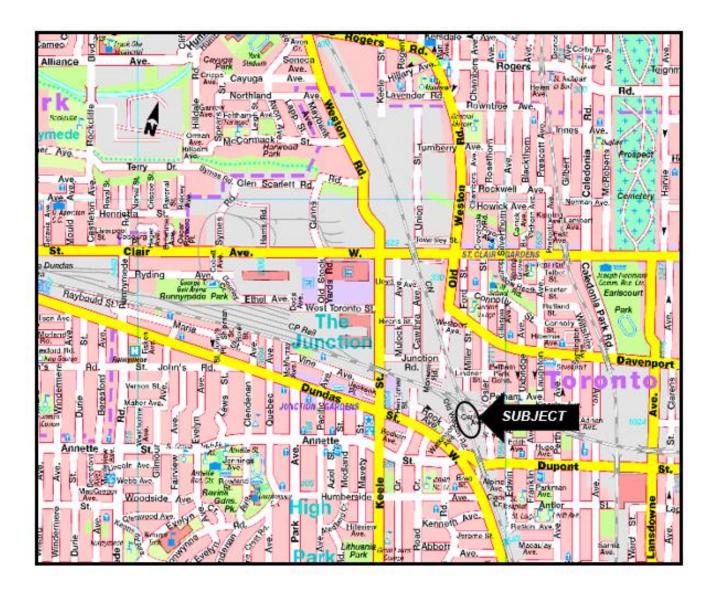
Consultation wi	th Councillor(s)		
Councillor:	Ana Bailão - September 5, 2018	Councillor:	
Contact Name:	Robert Cerjanec	Contact Name:	
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other
Comments:	No objections	Comments:	
Consultation wi	th Divisions and/or Agencies		
Division:	Toronto Water	Division:	Financial Planning
Contact Name:	Paul Albanese - September 4, 2018	Contact Name:	Patricia Libardo - September 5, 2018
Comments:	No objections	Comments:	Included
Legal Division Co	ntact		
Contact Name:	Michele Desimone - August 1, 2018		

DAF Tracking No.: 2018- 317		Date	Signature
Concurred with by:	Manager, Real Estate Services		
X Recommended by: Approved by:	Manager, Real Estate Services Tim Park	Sept. 6, 2018	Signed by Tim Park
X Approved by:	Director, Real Estate Services David Jollimore	Sept. 7, 2018	Signed by David Jollimore

General Conditions ("GC")

- (a) The local Councillor (or local Councillors if the subject property is located on a ward boundary or if the transaction involves an exchange of properties in more than one ward), will be consulted prior to the exercise of delegated Approving Authority by staff for all Acquisitions, Disposals, Land Exchanges and Leases. In the event of a vacancy in the Ward in which the subject property is located, the Mayor's office shall be consulted in the alternative.
- (b) Where approving power has been delegated to staff, the Deputy City Manager, Internal Corporate Services, in consultation with any other applicable Deputy City Manager or the City Manager, may determine that such matter is of such special interest that same should be returned to the relevant Committee and Council for consideration and determination.
- (c) Exercise of delegated authority is subject to all applicable Council policies, statutes or other applicable law.
- (d) Authority to approve financial commitments/expenditures is subject to all amounts being available in an approved budget, or funding being available from third party sources, except for "Strategic Property Acquisitions" as set out in EX44.22 adopted by Council August 25, 26, 27 and 28, 2014, which identifies alternative funding mechanisms subject to additional approval requirements.
- (e) Property interests are to be based on appraised value, and no interest shall be granted at less than market value unless otherwise specifically authorized.
- (f) Authority to approve transactions at less than market value is subject to statutory anti-bonusing provisions.
- (g) Total compensation means the aggregate of all types of payments, including land value, estimated clean-up costs, potential arbitration awards, loss claims, etc., but exclusive of any applicable taxes and registration costs.
- (h) Authority to acquire property is conditional upon provision being made to bring the property into compliance with applicable MOE or other requirements such that it will be fit for its intended municipal purpose, except for property acquisitions of 50M² or less for transit shelter purposes.
- (i) Authority to initiate the permanent road closure process in A.4 is conditional upon confirmation by the GM of Transportation Services that it is feasible to permanently close the highway.
- (j) Disposal authorities in A.7 are subject to the property having been declared surplus, and the disposal policy complied with.
- (k) Land exchanges, except for those in A.8, may be authorized based on the delegated Approving Authority for disposals in A.7.
- (I) Approving Authority with respect to land located in the Designated Waterfront Area as defined in the *Toronto Waterfront Revitalization Corporation Act*, 2002 is conditional upon the approval of the Director, Waterfront Secretariat.
- (m) Authority to approve an exchange of land in A.8 is conditional upon confirmation by the Chief Planner and Executive Director of City Planning, and the GM of Parks, Forestry & Recreation, that the land being exchanged is (i) nearby land of equivalent or larger area, and (ii) of comparable or superior green space utility.
- (n) Approving Authority in A.9 Leases (City as Landlord) but not Licences (City as Licensor) is limited to periods (including options/renewals) of less than twenty-one (21) years, as leases of 21 years or more may be authorized based on the delegated Approving Authority for disposals in A.7.
- (o) Total compensation in leasing matters where the City is landlord (A.9) includes the value of tenant improvements if factored into tenant's rental payments.
- (p) Total compensation in leasing matters where the City is the tenant (A.10) includes the value of any tenant improvements to be paid by the City.
- (q) Where options/renewals are included in leases, if the renewal rent is to be determined at a date later than the original approval date, total compensation is to be calculated as though all options are exercised, estimating the renewal rent based on the highest rent payable in the first term of the lease.
- (r) Total compensation in leasing matters where the City is landlord (A.9) or tenant (A.10) is to be calculated from the date of approval pursuant to this delegation (ie. first allowing for the expiry of any prior approvals, whether by Council or a delegated authority).
- (s) Approving Authority in leasing matters includes authority to approve renewals/extensions within the parameters of the delegated Approving Authority.
- (t) Approving Authority includes authority for amendments within the parameters of the delegated Approving Authority, the cumulative total of which may not exceed the delegated financial limit.
- (u) Where proposed additional amounts in A.13 exceed 10 per cent of the original decision, even if otherwise in compliance with all other conditions, then Approving Authority is transferred upwards to the next more senior level of Approving Authority having the relevant overall financial limit.
- (v) Approving Authority includes authority for all documents necessary to implement the authority, including ancillary agreements, on terms and conditions satisfactory to the Approving Authority, in consultation with the relevant operating Division(s).
- (w) Staff positions referred to in this delegation include successors from time to time.
- (x) Documents are to be in a form satisfactory to the City Solicitor (including indemnity and insurance provisions).
- (y) Delegated signing authorities in B are conditional upon the documents having received the City Solicitor's prior "Approval as to Form".
- (2) Authority to use land acquired by the City for parking purposes by the Toronto Parking Authority is conditional upon Council enacting a by-law designating such use.
- (aa) All residential leasing documents shall adhere to the Residential Tenancies Act, 2006 and any successor legislation.
- (bb) Despite GC(n), Approving Authority in residential leasing matters is not limited to periods of less than twenty-one (21) years and total compensation in residential leasing matters where the City is landlord is to be calculated based on an assumed term of ten years unless the lease term expressly identified therein is longer.
- (cc) Where Approving Authority has been delegated to the Manager level, such authority shall be conditional upon the Manager first having secured the written concurrence of a second Manager within the Real Estate Services Division.
- (dd) Where the City is transacting with a public agency, and such agency requires that an unqualified environmental indemnity be granted by the City, the authority to acquire property includes authority to grant such an indemnity, provided that the Phase I and Phase II environmental site assessments undertaken on behalf of the City have identified no significant environmental impacts or human health threats, with no, or minor action required ("Low Risk").

CHEDULE "A" - LOCATION MAP



SCHEDULE "B" - REFERENCE PLAN

