

Toronto Economic Bulletin

November 5, 2018



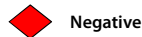
This edition of the Toronto Economic Bulletin is not AODA compliant due to technical difficulties, and EDC research staff are actively working on a solution to make the Bulletin accessible. Please contact us at edcresearch@toronto.ca if you need help reading this document.

The Toronto Economic Bulletin provides a monthly snapshot of the city/regional economy. It contains labour market information and data on GDP estimates, real estate activity, retail sales, transportation and city rankings. For more information on the city and regional economies, as well as more detailed data, please see the [City of Toronto's Economic Data Centre](#), which also provides links to other data sources about the city. For historical time series of Economic Bulletin data, please see: [Open Data](#).

The population estimate used to rebase the absolute number of persons (employed, unemployed et al) in the city of Toronto has been adjusted to conform to the most recent Ontario Ministry of Finance population projections.

Snapshot

Note: Top Snapshot status symbol compares how Toronto's position has changed; bottom Snapshot symbol compares Toronto's performance to Canada. The Snapshot symbols are not identical to the Trend symbols on pages 2-16.



Negative



No/Small Change



Positive

	Geography	Most Recent Period	Previous Period	Same Period Last Year	Status
Unemployment Rate October 2018 (3 Month Average SA)	Toronto	6.3%	6.3%	7.1%	●
	Canada	5.9%	5.9%	6.2%	●
Participation Rate October 2018 (3 Month Average SA)	Toronto	67.2%	67.1%	67.3%	●
	Canada	65.3%	65.4%	65.7%	●
Total Employment (000s) October 2018 (3 Month Average SA)	Toronto	1,813	1,818	1,802	●
	Canada	18,676	18,669	18,476	■
Building Permits Issued (millions \$) August 2018 (3 Month Average)	Toronto	\$841	\$951	\$893	■
	Canada	\$9,617	\$9,952	\$9,536	■
Tall Buildings Under Construction October 2018 (skyscraperpage.com)	Toronto	196	188	138	●
Office Vacancy Rate Q2 2018	Toronto	4.7%	4.7%	5.2%	●
Average House Price September 2018	Toronto	\$864,275	\$785,223	\$809,591	●
	Canada	\$500,400	\$497,400	\$502,000	●
Business Bankruptcies August 2018	Toronto	15	18	11	●
	Canada	209	190	208	●
Employment Insurance Recipients August 2018 (3 Month Average)	Toronto	19,717	17,310	22,087	■
	Canada	382,700	350,387	431,963	■
Consumer Price Index September 2018 (Annual Change)	Toronto CMA	2.2%	3.1%	2.1%	●
	Canada	2.2%	2.8%	1.6%	●
Retail Sales (billions \$) August 2018 (3 Month Average SA)	Toronto CMA	\$7.70	\$7.64	\$7.51	●
	Canada	\$50.77	\$50.77	\$48.97	●