• The City of Toronto uses federal, provincial and City investments to create and repair affordable rental and ownership homes, in partnership with the private & non-profit sectors, to work toward meeting its housing action plan targets.

• Toronto has launched the Open Door Affordable Housing Program to kick-start affordable rental and ownership housing construction using surplus public land, fast-track planning approvals and streamlined access to City financial incentives.
New Affordable Rental Homes Approved and Completed

The increase in homes completed between 2010-2012 reflects federal-provincial economic stimulus funding.

The increase in homes approved in 2017 & 2018 reflects the first Open Door program application calls and the provincial affordable housing lands program.

The increase in projected homes approved in 2019 reflects the Housing Now Initiative (adopted by council in January 2019).

HOT Rental Target: 1,000 homes/year
10,000 homes total

<table>
<thead>
<tr>
<th>Year</th>
<th>Approvals</th>
<th>Completions</th>
</tr>
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<tbody>
<tr>
<td>2010</td>
<td>106</td>
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<tr>
<td>2011</td>
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<tr>
<td>2019 Projected Actual</td>
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<td>10 Yr Total</td>
<td>7,993</td>
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</table>
The City’s Affordable Ownership target was increased to 400 units/year as per City Council decision in December 2015.

The increase in homes approved in 2016 reflects the launch of the Open Door Program and the prioritizing of affordable housing on public lands.

New affordable ownership homes will be reported when approved in 2019.
The increase in 2015 completions is due to one-time funding for apartment buildings approved in 2013.