TRACKING NO.: 2019-093



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Executive Committee Item EX27.12, as adopted by City Council on October 2, 3 and 4, 2017 or, where applicable, in Executive Committee Item EX28.8, as adopted by City Council on November 7, 8 and 9, 2017.

where applicable, in E		adopted by Oity Oddrion on 14040	, o and 0, 2011.							
Prepared By:	Susan Kemp	Division:	Legal File No. 2600-700-1254-19							
Date Prepared:	April 1, 2019	Phone No.:	416 397-5352							
Purpose		nds described as part of Bloo	a Section 37 Agreement, registered on November 7, 200 k A, Plan D-39, designated as Part 3 on Plan 66R-1944							
Property	460 Adelaide Street East, Toro	nto								
Actions	To consent to the release of the Agreement from the Property.									
Financial Impact	There is no financial impact.									
Comments	The previous owner entered into the Agreement with the City in connection with the development of, amongst other lands, the Property, at the time. The Property has since been sold and the new owner has entered into a new Section 37 Agreement, which agreement was registered as Instrument No. AT3956752 on July 24, 2015 (the "New Section 37 Agreement") for a two tower residential development. As the Agreement has been superseded by the New Section 37 Agreement, it is therefore appropriate to consent to the release of the Agreement from the Property.									
Terms	Solicitor, Planning and Adminis	trative Tribunal Law, Legal Seas been superseded by the Ne	ast York District, in consultation with Leslie Forder, ervices Division, confirmed by email dated March 25, ew Section 37 Agreement, it is therefore, appropriate to							
Property Details	Ward:									
	Assessment Roll No.:									
	Approximate Size:									
	Approximate Area:									
	Other Information:									
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A		Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:							
1.	Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.							
2.	Expropriations:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.							
3.	Issuance of RFPs/REOIs:	Delegated to a more senior position.	Issuance of RFPs/REOIs.							
4.	Permanent Highway Closures:	Delegated to a more senior position.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.							
5.	Transfer of Operational Management to Divisions and Agencies:	Delegated to a more senior position.	Delegated to a more senior position.							
6.	Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.							
7.	Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.							
8.	Exchange of land in Green Space System & Parks & Open Space Areas of Official	Delegated to a more senior position.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.							
9.	Plan: N/A Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.							
		(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.							
		Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.							
10	Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.							
11	Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.							
		Delegated to a more senior position.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.							
12	. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.							
13	Revisions to Council Decisions in Real Estate Matters:	Delegated to a more senior position.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (u)).							
14	. Miscellaneous:	Delegated to a more senior position.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences X (b) Releases/Discharges (c) Surrenders/Abandonments (d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/Acknowledgements/Estoppels/Certificates (f) Objections/Waivers/Caution (g) Notices of Lease and Sublease (h) Consent to regulatory applications by City, as owner (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title (j) Documentation relating to Land Titles applications							
P	Director Book Estate Comities	and Manager Book Estate Samisers and here also	(k) Correcting/Quit Claim Transfer/Deeds							
В.		s and Manager, Real Estate Services each has signi ent matters for which he or she also has delegated approval a								
		ent matters for which he of she also has delegated approval a Notices following Council approval of expropriation (Manager,								
	Director, Real Estate Services also has signing authority on behalf of the City for:									

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by Deputy City Manager, Internal Corporal Services and any related documents.

Consultation with Councillor(s)															
Councillor:							Councillor:								
Contact Name:						Contact Name:							-		
Contacted by:	Phone	E-Mail	Me	mo		Other	Contacted by:		Phone		E-mail		Memo		Other
Comments:						Comments:									
Consultation with Divisions and/or Agencies															
Division:	City Planning					Division:									
Contact Name:	Thomas Rees, Planner					Contact Name:									
Comments:	No Objection					Comments:									
Legal Division Contact															
Contact Name:	Susan Kemp														

DAF Tracking No.: 2019-093	Date	Signature				
Recommended by:						
X Recommended by: Director, Real Estate Law Ray Mickevicius Approved by:	April 12, 2019	Signed by Ray Mickevicius				
X Approved by: Acting Director, Real Estate Services Nick Simos	April 12, 2019	Signed by Nick Simos				

General Conditions ("GC")

- (a) The local Councillor (or local Councillors if the subject property is located on a ward boundary or if the transaction involves an exchange of properties in more than one ward), will be consulted prior to the exercise of delegated Approving Authority by staff for all Acquisitions, Disposals, Land Exchanges and Leases. In the event of a vacancy in the Ward in which the subject property is located, the Mayor's office shall be consulted in the alternative.
- (b) Where approving power has been delegated to staff, the Deputy City Manager, Internal Corporate Services, in consultation with any other applicable Deputy City Manager or the City Manager, may determine that such matter is of such special interest that same should be returned to the relevant Committee and Council for consideration and determination.
- (c) Exercise of delegated authority is subject to all applicable Council policies, statutes or other applicable law.
- (d) Authority to approve financial commitments/expenditures is subject to all amounts being available in an approved budget, or funding being available from third party sources, except for "Strategic Property Acquisitions" as set out in EX44.22 adopted by Council August 25, 26, 27 and 28, 2014, which identifies alternative funding mechanisms subject to additional approval requirements.
- (e) Property interests are to be based on appraised value, and no interest shall be granted at less than market value unless otherwise specifically authorized
- (f) Authority to approve transactions at less than market value is subject to statutory anti-bonusing provisions.
- (g) Total compensation means the aggregate of all types of payments, including land value, estimated clean-up costs, potential arbitration awards, loss claims, etc., but exclusive of any applicable taxes and registration costs.
- (h) Authority to acquire property is conditional upon provision being made to bring the property into compliance with applicable MOE or other requirements such that it will be fit for its intended municipal purpose, except for property acquisitions of 50M² or less for transit shelter purposes.
- (i) Authority to initiate the permanent road closure process in A.4 is conditional upon confirmation by the GM of Transportation Services that it is feasible to permanently close the highway.
- (j) Disposal authorities in A.7 are subject to the property having been declared surplus, and the disposal policy complied with.
- (k) Land exchanges, except for those in A.8, may be authorized based on the delegated Approving Authority for disposals in A.7.
- (I) Approving Authority with respect to land located in the Designated Waterfront Area as defined in the *Toronto Waterfront Revitalization Corporation Act,* 2002 is conditional upon the approval of the Director, Waterfront Secretariat.
- (m) Authority to approve an exchange of land in A.8 is conditional upon confirmation by the Chief Planner and Executive Director of City Planning, and the GM of Parks, Forestry & Recreation, that the land being exchanged is (i) nearby land of equivalent or larger area, and (ii) of comparable or superior green space utility.
- (n) Approving Authority in **A.9** Leases (City as Landlord) but not Licences (City as Licensor) is limited to periods (including options/renewals) of less than twenty-one (21) years, as leases of 21 years or more may be authorized based on the delegated Approving Authority for disposals in **A.7**.
- (o) Total compensation in leasing matters where the City is landlord (A.9) includes the value of tenant improvements if factored into tenant's rental payments.
- (p) Total compensation in leasing matters where the City is the tenant (A.10) includes the value of any tenant improvements to be paid by the City.
- (q) Where options/renewals are included in leases, if the renewal rent is to be determined at a date later than the original approval date, total compensation is to be calculated as though all options are exercised, estimating the renewal rent based on the highest rent payable in the first term of the lease.
- (r) Total compensation in leasing matters where the City is landlord (A.9) or tenant (A.10) is to be calculated from the date of approval pursuant to this delegation (ie. first allowing for the expiry of any prior approvals, whether by Council or a delegated authority).
- (s) Approving Authority in leasing matters includes authority to approve renewals/extensions within the parameters of the delegated Approving Authority.
- (t) Approving Authority includes authority for amendments within the parameters of the delegated Approving Authority, the cumulative total of which may not exceed the delegated financial limit.
- (u) Where proposed additional amounts in A.13 exceed 10 per cent of the original decision, even if otherwise in compliance with all other conditions, then Approving Authority is transferred upwards to the next more senior level of Approving Authority having the relevant overall financial limit.
- (v) Approving Authority includes authority for all documents necessary to implement the authority, including ancillary agreements, on terms and conditions satisfactory to the Approving Authority, in consultation with the relevant operating Division(s).
- (w) Staff positions referred to in this delegation include successors from time to time.
- (x) Documents are to be in a form satisfactory to the City Solicitor (including indemnity and insurance provisions).
- (y) Delegated signing authorities in **B** are conditional upon the documents having received the City Solicitor's prior "Approval as to Form".
- (2) Authority to use land acquired by the City for parking purposes by the Toronto Parking Authority is conditional upon Council enacting a by-law designating such use.
- (aa) All residential leasing documents shall adhere to the Residential Tenancies Act, 2006 and any successor legislation.
- (bb) Despite GC(n), Approving Authority in residential leasing matters is not limited to periods of less than twenty-one (21) years and total compensation in residential leasing matters where the City is landlord is to be calculated based on an assumed term of ten years unless the lease term expressly identified therein is longer.
- (cc) Where Approving Authority has been delegated to the Manager level, such authority shall be conditional upon the Manager first having secured the written concurrence of a second Manager within the Real Estate Services Division.

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