

July 11, 2019

Notice to all Affordable Rental Housing Providers

This is an advance notice that the City of Toronto Housing Secretariat anticipates releasing a Request for Proposals (RFP) for "quick-start" 2019 capital funding for affordable rental housing in the coming weeks. This notice is intended to provide general information in advance of the RFP's release in order to provide potential proponents with additional time for proposal development.

Two streams of federal/provincial funding from the Ontario Priorities Housing Initiative (OPHI) are expected to be available: 1) New Rental Funding for the creation of new affordable rental housing through construction, acquisition, or conversion; and 2) Renovation Funding for the preservation of existing affordable rental rooming houses, bachelorettes or similar multi-unit residential buildings with single room occupancy.

Note that only non-profits or formal partnerships which include non-profits are eligible for funding.

The focus of this funding is "quick start" or "shovel ready" affordable housing projects as the OPHI funds are time-limited. Capital funding will only be available for the first year of the OPHI program and successful proponents must be prepared to enter into a funding agreement with the City no later than **December 13, 2019**. Successful proponents must start construction/renovation/close purchase within three months of signing the funding agreement.

Comprehensive information will be available in the forthcoming Request for Proposals and a public information meeting will be held. To meet the restricted timelines above, the RFP will not be open for a long period of time. Please watch the City's [Affordable Housing Partners](#) website for up to date information.

Eligibility

For new affordable rental housing and rooming house acquisitions, funding for up to 75% of the capital or acquisition costs is expected to be available. For rooming house renovation funding, the contribution is expected to be \$25,000 per unit, with a minimum of \$125,000 or five units per project.

Retirement Homes, Long-Term Care Homes (including nursing homes), and crisis care facilities are not eligible for funding.

Rooming house acquisition/renovation projects must be licenced, or evidence must be provided that the proponent has the ability to obtain a rooming house licence, where applicable.

Proposals will be required to demonstrate financial viability (with complete development and operating budgets), management experience, and show that all required planning and related approvals are in place.