

TORONTO FOSTERS SUCCESS

A GROWING FINANCIAL HUB IN NORTH AMERICA

Toronto is Canada's business and financial capital, a growing sustainable finance hub in North America.

For companies that want to raise capital in North America, Toronto is an ideal place to start. Endowed with expertise, stability, advanced technology, a dynamic equity marketplace and a global presence.

Toronto's rich industrial diversity drives growth and innovation. Knowledge spillovers have spawned new leading-edge hybrid sectors including med-tech, green-tech and food-tech.

- Toronto ranks #2 among North American financial centres and in the top-ten for global financial centres. *(Banker Magazine, 2018.)*
- Toronto is the 2nd largest financial centre in North America by employment.
- Toronto ranks #4 globally and #1 in North America among major business centres for cost competitiveness. *(KPMG, 2016.)*
- Financial services directly employ almost 275,000 people in Toronto.
- Toronto's financial services sector increased by more 25% from 2012 to 2017.
- Toronto has a higher % of employment in the financial sector larger than London & NYC.
- Ranked by NGO Finance Watch for its sustainable finance activity that is "globally diversified and relatively broad."

TORONTO'S FIVE GREAT FINANCIAL STRENGTHS

01/ BETWEEN 2013 TO 2018, TORONTO GREW AT THE FASTEST PACE OF ALL TECHNOLOGY MARKETS IN NORTH AMERICA

Toronto is #1 in Canada for tech talent, tech employment and tech industry outlook rankings; top 3 in North America.

Canada ranks #4 in the world as a cybersecurity hub based on volume and number of business deals.

Offers a unique IT cost advantage due to low business costs and broad-based R&D tax credits.

Key technologies: AI, Blockchain, cyber security, quantum computing, mobile technology, security, integrated ecosystems and the Cloud.

02/ IMPRESSIVE TMX ECOSYSTEM

Canada's leading equity exchanges, Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV), rank among the world's top 10 public equity markets. Owned and operated by TMX Group, they accommodate almost 3,353 issuers across sectors, including technology, life sciences, diversified industrials and financial services, from small, early-stage firms to some of the world's largest companies.

→ #1 worldwide in listed mining, clean tech and oil and gas companies.

→ #3 in the world by number of companies listed.

03/ WORLD'S SOUNDEST BANKING SYSTEM IN THE G7

Canada's five largest banks are among the world's largest 40 banks by market capitalization (2018) and three are in the top 25.

Toronto ranks #7 globally in total bank assets.

Canada is home to 3 of the top 15 life insurance firms globally.

04/ TORONTO ATTRACTS GLOBAL ATTENTION FOR PENSION FUNDS AND INFRASTRUCTURE FINANCING

Toronto is home to 4 of the world's 70 biggest pension funds.

Toronto ranks #7 in the world for investment management strengths. (GFCI, March 2018.)

05/ TORONTO AS HUB FOR SUSTAINABLE FINANCE

Canadian green bond market has increased significantly and has potential to top \$50 billion annually.

Toronto's city government has successfully issued two green bonds representing an excellent foundational example of sustainable finance initiatives.

More than 80% of Canadian issuers & investors have an Environmental, Social and Governance Strategy, much higher than U.S. or globally. (HSBC.)

Canada ranks 3rd among countries that officially announced their support for the task force on climate-related financial disclosure (TCFD).

NGO Finance Watch cited Toronto as "one of five global centres whose sustainable finance offerings were most expected to improve significantly in the next two to three years.