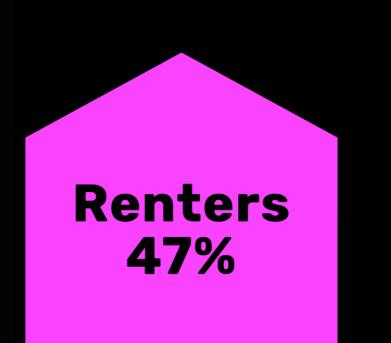
# Inclusionary Zoning for Toronto

#### toronto.ca/InclusionaryZoning #InclusionaryZoningTO



#### **Toronto's Housing Trends**



1 in 2 spending >30% of their income on housing

1 in 4 spending >50% of their income on housing

of the city's households

**1 in 5** living in unsuitable housing

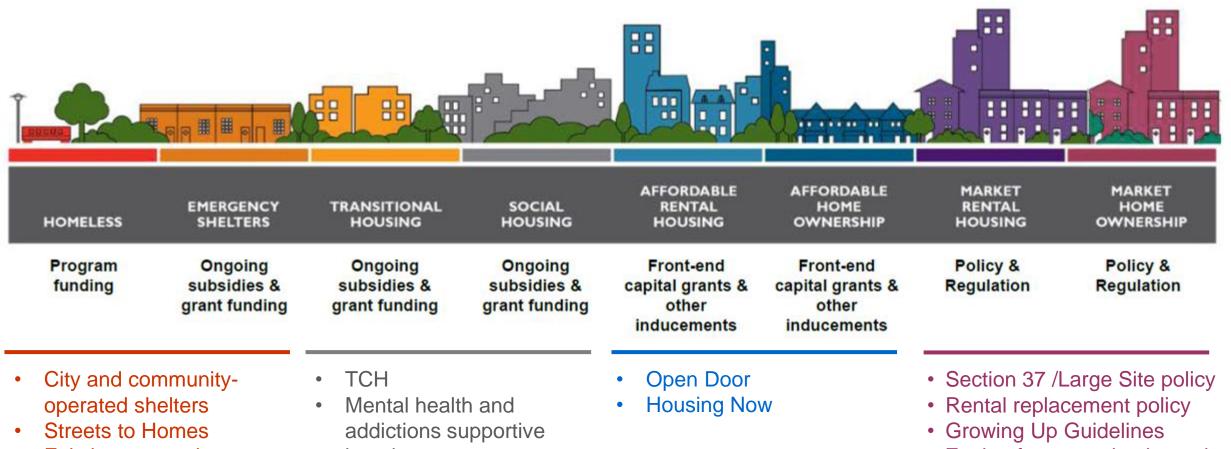
### **Toronto's Housing Trends**

**Rental vacancy rates (2018)** 

1.1%0.7%Purpose-BuiltCondoRentalsRentals

Only 2% of housing built or approved in the last 5 years has been affordable

## **Toronto's Housing Initiatives**



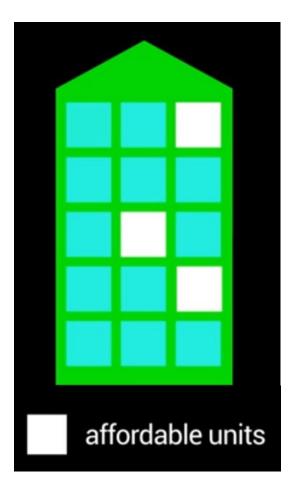
- **Eviction prevention** •
- Housing Help services
- housing
- Youth group homes

 Zoning for second units and laneway housing



## What is Inclusionary Zoning (IZ)?

- Policy to require affordable housing in new developments
- Authority provided under provincial legislation
- Used around the world: United Kingdom, Australia and about 800 IZ programs in North America





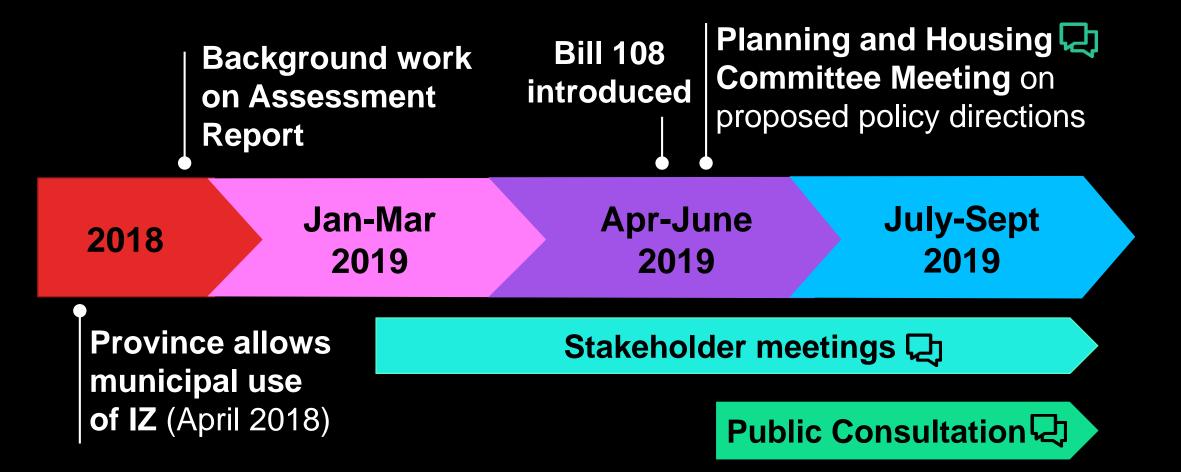
### Who does Inclusionary Zoning help?

Typically addresses needs of those who earn too much to be eligible for social housing but not enough to afford market rents or sale prices





### **Toronto's IZ Work To Date**





### **Toronto's Goals for IZ**

1. Increase the supply of affordable housing

- 2. Continue to encourage market housing development by supporting a diverse range of housing supply
- 3. Create more inclusive, complete and equitable communities



