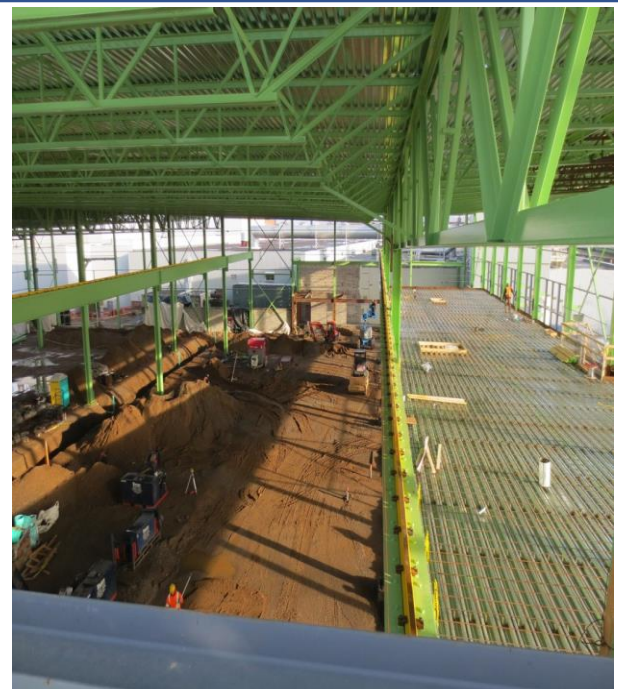




## Mount Dennis Economic Development Strategy - Project Overview

City of Toronto, Economic Development and Culture  
*December 10, 2019*



# Study Purpose

The overall objective is to create an **economic development strategy** for the Mount Dennis area that will:

- stimulate revitalization, investment and job and assessment growth within the local business community; and
- enhance opportunities for surrounding area residents to access jobs

# Why Mount Dennis?

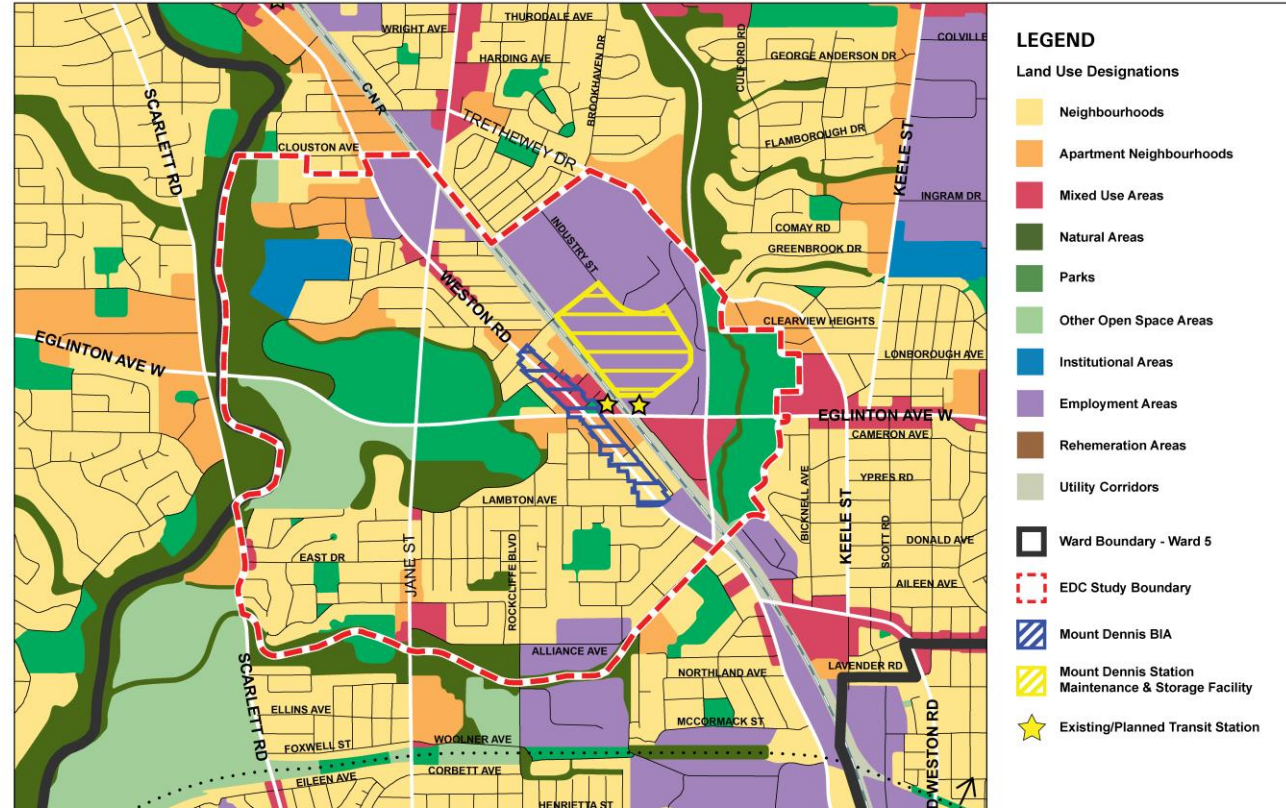
1. Identification of **key community assets** in Mount Dennis (major transit, main street BIA, employment lands) that will create opportunities to drive and support local economic revitalization
2. Alignment with the City's new **EDC Divisional Strategy** that promotes equity and inclusion across the city, focusing local initiatives on traditionally underserved areas (e.g. NIAs)
3. Opportunities for **strategic coordination** with related studies/initiatives (City Planning, ULI, eco-neighbourhood project, etc.)
4. Strong **local community support and engagement**

# This is a Pilot Project

- Process will be **documented** throughout in order to develop a study process that is **replicable** in other areas of Toronto
- Part of this work will involve the development of **criteria to identify other areas** throughout the city where this process can work



# Study Area Map



# Key Questions/Opportunities for the Study

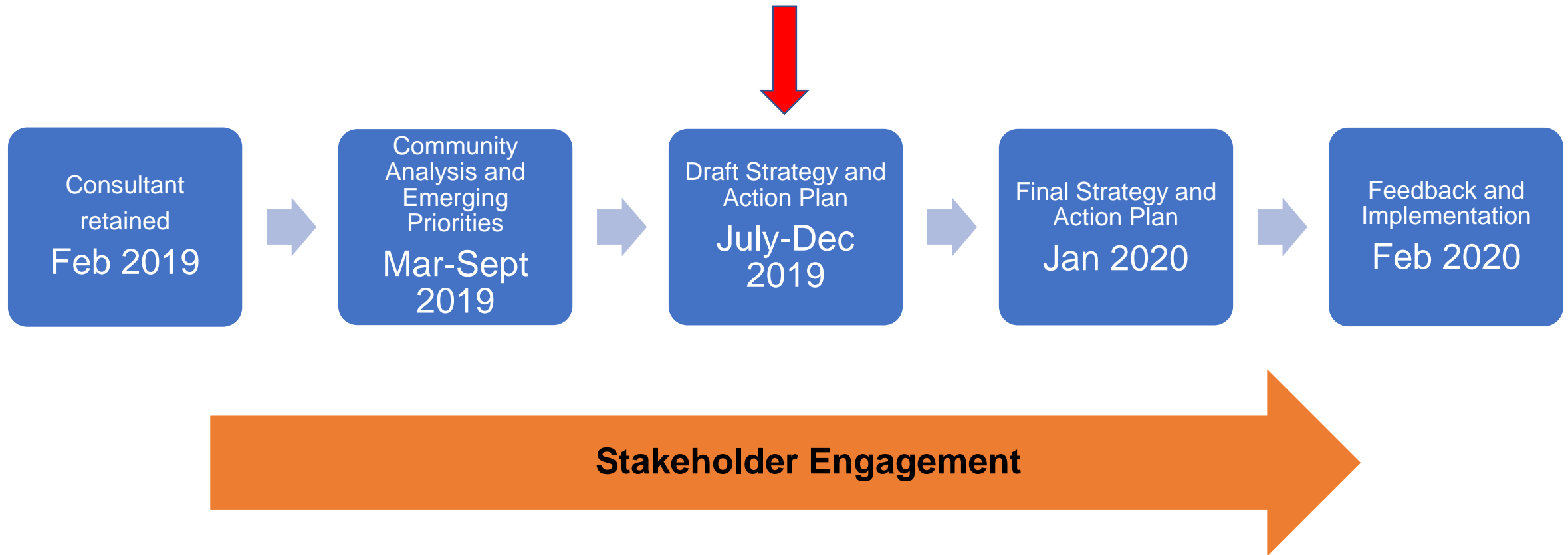
1. How do we best leverage major transit investments, the area's strategic location and key community assets to realize new economic growth opportunities in Mount Dennis and drive local employment?
2. With renewed investment and development interest in Mount Dennis, how do we encourage the provision of affordable space for business formation, retention and expansion within this local growth context?
3. What synergies could be created between the main street BIA and the industrial areas, to benefit the overall Mount Dennis business community?

# Study Overview

The project will consist of 4 main phases:

1. Community analysis and identification of emerging priorities
2. Development of draft shared vision and economic development strategy
3. Development of final economic development strategy, including a multi-year action plan
4. Feedback and implementation (documenting the pilot project and creating a template for future such projects)

# Timeline and Deliverables





# Stakeholder Engagement

The following stakeholder engagement activities are underway or planned:

**Stakeholder Advisory Group** – a small group of industry and community leaders has been established to provide advice and input at key stages

**Survey** – to seek business and community agency/organization input on key economic development issues and opportunities from local business stakeholders

**Workshop** – to focus on different aspects of economic development in Mount Dennis with input from a broad cross-section of business and community representatives

**Open House** – a broader community session to present key study findings including the draft economic development strategy and action plan, and to obtain final feedback

# Alignment of Studies in Mount Dennis



October  
2018

May  
2019



Economic Development and Culture

Nov  
2018

Sept  
2019



City Planning

Mount Dennis Planning Framework Study

March  
2019

December  
2020

# Thank You!

**For further information** (please click):  
[Mount Dennis Economic Development Strategy](#)

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