

**DELEGATED APPROVAL FORM
DIRECTOR, REAL ESTATE SERVICES
MANAGER, REAL ESTATE SERVICES**

TRACKING NO.: 2019-195

Approved pursuant to the Delegated Authority contained in Item EX27.12, as adopted by City Council on October 2, 3 & 4, 2017, as amended by Item GM27.12, adopted by City Council on May 22, 23 & 24, 2018 or, where applicable, in Item EX28.8, as adopted by City Council on November 7, 8 & 9, 2017.

Prepared By:	Joe Corigliano	Division:	Real Estate Services
Date Prepared:	July 15 th 2019	Phone No.:	416-392-1167

Purpose
To obtain authority to enter into both a Crane Swing Licence Agreement and Tie Back and Shoring Agreement, with Urban Capital (Rosewater 1 Inc.) (the "Licensee") to allow for a construction crane to swing over a portion of the City-owned properties known as Queensway Park and permit the installation of temporary tie backs, to facilitate construction of the "Queensway Park Condominium" (the "Project") at 784 the Queensway.

Property
The City is the registered owner of the lands municipally known as 8 Avon Park Drive (Queensway Park), legally described as PT BLK D, PL 3588 , EXCEPT EB95699 & EB107684 ; ETOBICOKE , CITY OF TORONTO, being all of PIN 07524-0126 (LT) (the "City Lands") which abuts the Project (See Appendix B, location map).. The Licensed Areas are part of the parking lot serving the park,

Actions

1. Authority be granted to enter into the Crane Swing Licence Agreement and Tie back and Shoring Agreement (the "Agreements") with the Licensee for the Licensed Area, substantially on the terms and conditions set out below with such revisions thereto and any other or amended terms and conditions as may be determined by the Director of Real Estate Services, and in a form acceptable to the City Solicitor;
2. The Acting Director of Real Estate Services or his designate shall administer and manage the Licence, including the provision of any consents, approvals, amendments, waivers, notices and notice of termination provided that the Director may, at any time, refer consideration of such matters (including their consent) to City Council for its determination and direction; and
3. The appropriate City officials be authorized and directed to take the necessary action to give effect thereto

Financial Impact

The City will receive compensation from the Licensee of a one-time license fee of \$81,000.00 plus HST, payable on the Licensee's execution of the Tie Back and Shoring Licence Agreement.

The City will receive compensation from the Licensee of a one-time license fee of \$115,000.00 plus HST, payable on the Licensee's execution of the Construction Crane swing Licence Agreement.

The Chief Financial Officer & Treasurer has reviewed this DAF and agrees with the financial impact information.

Comments

The Licensee requested permission to swing a crane over a portion of the City Lands having an above ground area of approximately 22,454 square feet and identified as the crane swing Licensed Area in Appendix C, attached. The License period is from August 15th, 2019 until August 14th, 2020.

The Licensee requested permission to install Tie Backs beneath the Licensed Area, having an approximate sub-surface area of 3,499 square feet, identified as the Licensed Area in Appendix D attached. Following the expiry of six (6) months from the date of completion of construction of the ground floor slab of the Project, the Tie-Backs will no longer be required and, at that time, any or all of the Tie-Backs can be de-stressed and removed from the Licensed Area by the City.

Real Estate Services staff consider the proposed Agreement to be fair and reasonable to both parties

Terms
Please see page 4: Appendix "A"

Property Details	Ward:	3 - Etobicoke Lake Shore
	Assessment Roll No.:	
	Approximate Size:	
	Approximate Area:	Total Area (above and below) 2,411 m ² or 25,953 ft ²
	Other Information:	

A.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
<p>1. Acquisitions:</p> <p>2. Expropriations:</p> <p>3. Issuance of RFPs/REOIs:</p> <p>4. Permanent Highway Closures:</p> <p>5. Transfer of Operational Management to Divisions and Agencies:</p> <p>6. Limiting Distance Agreements:</p> <p>7. Disposals (including Leases of 21 years or more):</p> <p>8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:</p> <p>9. Leases/Licences (City as Landlord/Licensor):</p> <p>10. Leases/Licences (City as Tenant/Licensee):</p> <p>11. Easements (City as Grantor):</p> <p>12. Easements (City as Grantee):</p> <p>13. Revisions to Council Decisions in Real Estate Matters:</p> <p>14. Miscellaneous:</p>	<p><input type="checkbox"/> Where total compensation does not exceed \$50,000.</p> <p><input type="checkbox"/> Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.</p> <p>Delegated to a more senior position.</p> <p>Delegated to a more senior position.</p> <p>Delegated to a more senior position.</p> <p><input type="checkbox"/> Where total compensation does not exceed \$50,000.</p> <p><input type="checkbox"/> Where total compensation does not exceed \$50,000.</p> <p>Delegated to a more senior position.</p> <p><input type="checkbox"/> (a) Where total compensation (including options/renewals) does not exceed \$50,000.</p> <p><input type="checkbox"/> (b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.</p> <p>Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.</p> <p><input type="checkbox"/> Where total compensation (including options/renewals) does not exceed \$50,000.</p> <p><input type="checkbox"/> Where total compensation does not exceed \$50,000.</p> <p>Delegated to a more senior position.</p> <p><input type="checkbox"/> Where total compensation does not exceed \$50,000.</p> <p>Delegated to a more senior position.</p> <p>Delegated to a more senior position.</p>	<p><input type="checkbox"/> Where total compensation does not exceed \$1 Million.</p> <p><input type="checkbox"/> Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.</p> <p><input type="checkbox"/> Issuance of RFPs/REOIs.</p> <p><input type="checkbox"/> Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.</p> <p>Delegated to a more senior position.</p> <p><input type="checkbox"/> Where total compensation does not exceed \$1 Million.</p> <p><input type="checkbox"/> Where total compensation does not exceed \$1 Million.</p> <p><input type="checkbox"/> Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.</p> <p><input checked="" type="checkbox"/> (a) Where total compensation (including options/renewals) does not exceed \$1 Million.</p> <p><input type="checkbox"/> (b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.</p> <p>Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.</p> <p><input type="checkbox"/> Where total compensation (including options/renewals) does not exceed \$1 Million.</p> <p><input type="checkbox"/> (a) Where total compensation does not exceed \$1 Million.</p> <p><input type="checkbox"/> (b) When closing roads, easements to pre-existing utilities for nominal consideration.</p> <p><input type="checkbox"/> Where total compensation does not exceed \$1 Million.</p> <p><input type="checkbox"/> Amendment must not be materially inconsistent with original decision (and subject to General Condition (u)).</p> <p><input type="checkbox"/> (a) Approvals, Consents, Notices and Assignments under all Leases/Licences</p> <p><input type="checkbox"/> (b) Releases/Discharges</p> <p><input type="checkbox"/> (c) Surrenders/Abandonments</p> <p><input type="checkbox"/> (d) Enforcements/Terminations</p> <p><input type="checkbox"/> (e) Consents/Non-Disturbance Agreements/Acknowledgements/Estoppels/Certificates</p> <p><input type="checkbox"/> (f) Objections/Waivers/Caution</p> <p><input type="checkbox"/> (g) Notices of Lease and Sublease</p> <p><input type="checkbox"/> (h) Consent to regulatory applications by City, as owner</p> <p><input type="checkbox"/> (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title</p> <p><input type="checkbox"/> (j) Documentation relating to Land Titles applications</p> <p><input type="checkbox"/> (k) Correcting/Quit Claim Transfer/Deeds</p>

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which he or she also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by Deputy City Manager, Corporate Services and any related documents.

Consultation with Councillor(s)					
Councillor:	M. Grimes			Councillor:	
Contact Name:	M. Grimes			Contact Name:	
Contacted by:	Phone	<input checked="" type="checkbox"/>	E-Mail	Memo	Other
Comments:	No objections (July 9 th 2019)			Comments:	
Consultation with Divisions and/or Agencies					
Division:	Parks Forestry and Recreation			Division:	Financial Planning
Contact Name:	Christina Iacovino			Contact Name:	Filisha Jenkins (July 12 th 2019)
Comments:	no objections (June 26 th 2019)			Comments:	No objections
Legal Division Contact					
Contact Name:	Vanessa Bacher				

DAF Tracking No.: 2019-195	Date	Signature
Concurred with by: Manager, Real Estate Services		
<input checked="" type="checkbox"/> Recommended by: Manager, Real Estate Services Daran Somas	July 24, 2019	Signed by Daran Somas
<input type="checkbox"/> Approved by:		
<input checked="" type="checkbox"/> Approved by: Acting Director, Real Estate Services Nick Simos	July 25, 2019	Signed by Nick Simos

General Conditions ("GC")

- (a) The local Councillor (or local Councillors if the subject property is located on a ward boundary or if the transaction involves an exchange of properties in more than one ward), will be consulted prior to the exercise of delegated Approving Authority by staff for all Acquisitions, Disposals, Land Exchanges and Leases. In the event of a vacancy in the Ward in which the subject property is located, the Mayor's office shall be consulted in the alternative.
- (b) Where approving power has been delegated to staff, the Deputy City Manager, Corporate Services, in consultation with any other applicable Deputy City Manager or the City Manager, may determine that such matter is of such special interest that same should be returned to the relevant Committee and Council for consideration and determination.
- (c) Exercise of delegated authority is subject to all applicable Council policies, statutes or other applicable law.
- (d) Authority to approve financial commitments/expenditures is subject to all amounts being available in an approved budget, or funding being available from third party sources, except for "Strategic Property Acquisitions" as set out in EX44.22 adopted by Council August 25, 26, 27 and 28, 2014, which identifies alternative funding mechanisms subject to additional approval requirements.
- (e) Property interests are to be based on appraised value, and no interest shall be granted at less than market value unless otherwise specifically authorized.
- (f) Authority to approve transactions at less than market value is subject to statutory anti-bonusing provisions.
- (g) Total compensation means the aggregate of all types of payments, including land value, estimated clean-up costs, potential arbitration awards, loss claims, etc., but exclusive of any applicable taxes and registration costs.
- (h) Authority to acquire property is conditional upon provision being made to bring the property into compliance with applicable MOE or other requirements such that it will be fit for its intended municipal purpose, except for property acquisitions of 50M² or less for transit shelter purposes.
- (i) Authority to initiate the permanent road closure process in **A.4** is conditional upon confirmation by the GM of Transportation Services that it is feasible to permanently close the highway.
- (j) Disposal authorities in **A.7** are subject to the property having been declared surplus, and the disposal policy complied with.
- (k) Land exchanges, except for those in **A.8**, may be authorized based on the delegated Approving Authority for disposals in **A.7**.
- (l) Approving Authority with respect to land located in the Designated Waterfront Area as defined in the *Toronto Waterfront Revitalization Corporation Act, 2002* is conditional upon the approval of the Director, Waterfront Secretariat.
- (m) Authority to approve an exchange of land in **A.8** is conditional upon confirmation by the Chief Planner and Executive Director of City Planning, and the GM of Parks, Forestry & Recreation, that the land being exchanged is (i) nearby land of equivalent or larger area, and (ii) of comparable or superior green space utility.
- (n) Approving Authority in **A.9** Leases (City as Landlord) but not Licences (City as Licensor) is limited to periods (including options/renewals) of less than twenty-one (21) years, as leases of 21 years or more may be authorized based on the delegated Approving Authority for disposals in **A.7**.
- (o) Total compensation in leasing matters where the City is landlord (**A.9**) includes the value of tenant improvements if factored into tenant's rental payments.
- (p) Total compensation in leasing matters where the City is the tenant (**A.10**) includes the value of any tenant improvements to be paid by the City.
- (q) Where options/renewals are included in leases, if the renewal rent is to be determined at a date later than the original approval date, total compensation is to be calculated as though all options are exercised, estimating the renewal rent based on the highest rent payable in the first term of the lease.
- (r) Total compensation in leasing matters where the City is landlord (**A.9**) or tenant (**A.10**) is to be calculated from the date of approval pursuant to this delegation (ie. first allowing for the expiry of any prior approvals, whether by Council or a delegated authority).
- (s) Approving Authority in leasing matters includes authority to approve renewals/extensions within the parameters of the delegated Approving Authority.
- (t) Approving Authority includes authority for amendments within the parameters of the delegated Approving Authority, the cumulative total of which may not exceed the delegated financial limit.
- (u) Where proposed additional amounts in **A.13** exceed 10 per cent of the original decision, even if otherwise in compliance with all other conditions, then Approving Authority is transferred upwards to the next more senior level of Approving Authority having the relevant overall financial limit.
- (v) Approving Authority includes authority for all documents necessary to implement the authority, including ancillary agreements, on terms and conditions satisfactory to the Approving Authority, in consultation with the relevant operating Division(s).
- (w) Staff positions referred to in this delegation include successors from time to time.
- (x) Documents are to be in a form satisfactory to the City Solicitor (including indemnity and insurance provisions).
- (y) Delegated signing authorities in **B** are conditional upon the documents having received the City Solicitor's prior "Approval as to Form".
- (z) Authority to use land acquired by the City for parking purposes by the Toronto Parking Authority is conditional upon Council enacting a by-law designating such use.
- (aa) All residential leasing documents shall adhere to the *Residential Tenancies Act, 2006* and any successor legislation.
- (bb) Despite GC(n), Approving Authority in residential leasing matters is not limited to periods of less than twenty-one (21) years and total compensation in residential leasing matters where the City is landlord is to be calculated based on an assumed term of ten years unless the lease term expressly identified therein is longer.
- (cc) Where Approving Authority has been delegated to the Manager level, such authority shall be conditional upon the Manager first having secured the written concurrence of a second Manager within the Real Estate Services Division.
- (dd) Where the City is transacting with a public agency, and such agency requires that an unqualified environmental indemnity be granted by the City, the authority to acquire property includes authority to grant such an indemnity, provided that the Phase I and Phase II environmental site assessments undertaken on behalf of the City have identified no significant environmental impacts or human health threats, with no, or minor action required ("Low Risk").

"Appendix A- Term Sheet"

Licensor: City of Toronto (the "City")

Licensee: Urban Capital (Rosewater 1 Inc.)

Properties: a portion of 8 Avon Park Drive (Queensway Park), legally described as PT BLK D, PL 3588 , EXCEPT EB95699 & EB107684 ; ETOBICOKE , CITY OF TORONTO, being all of PIN 07524-0126 (LT) (the "City Lands") abutting the Projects shown on Appendix A – location map

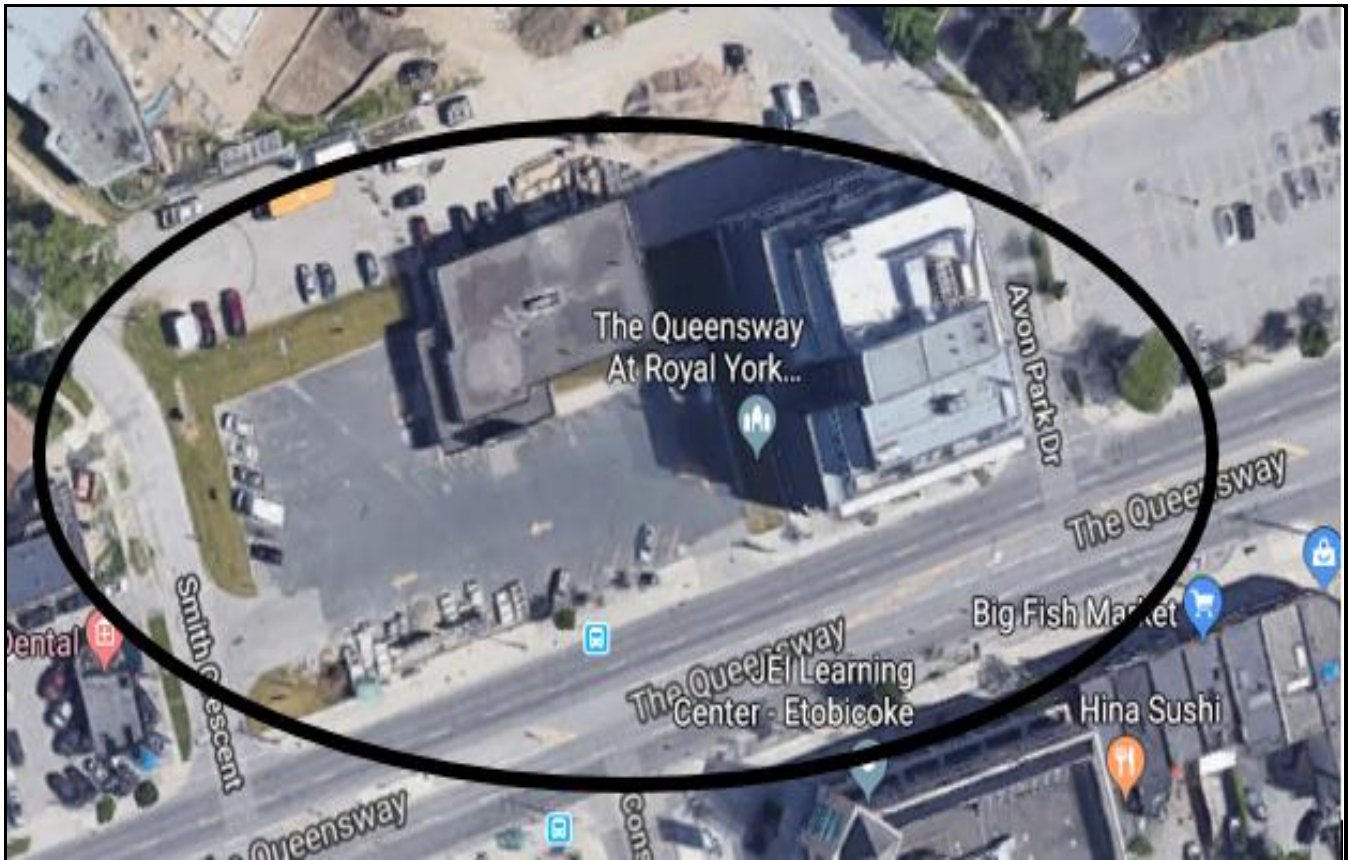
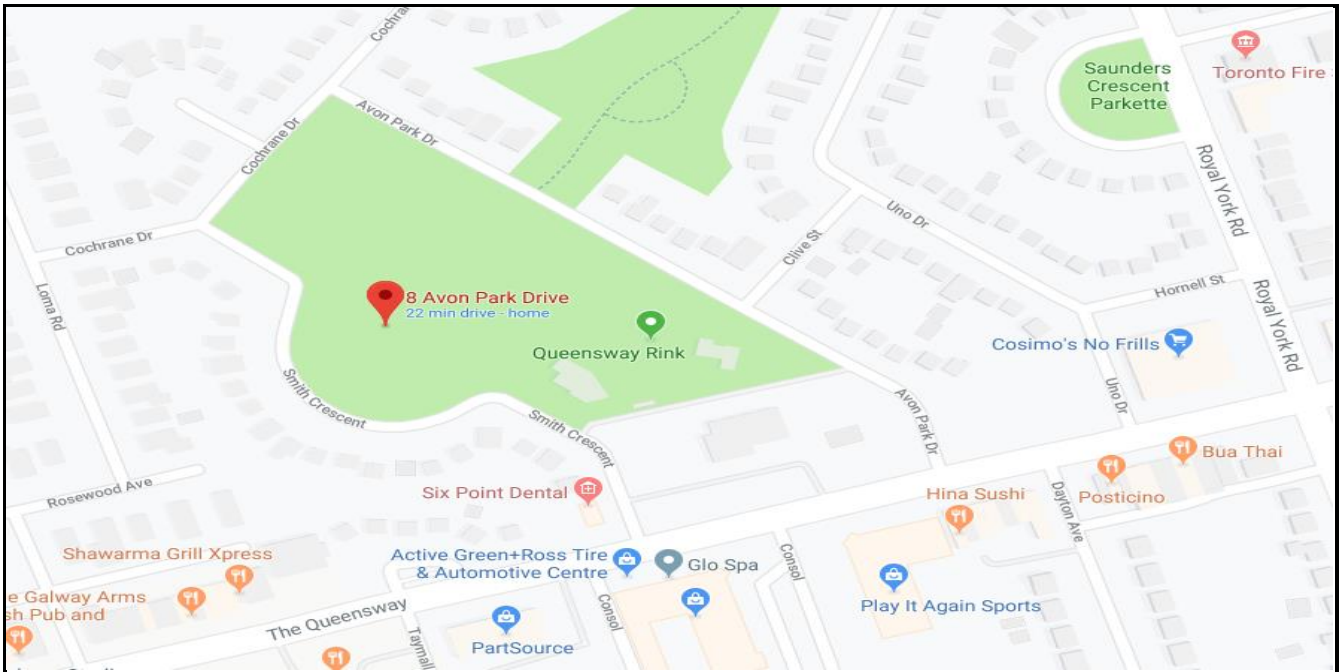
Crane Swing Licensed Area (above-ground): approximately 22,454 square feet (Appendix C)

1. **Term:** One (1) year, August 15th 2019 to August 14th , 2020
 - 1.a **Renewal Term:** 30 days written notice prior to the expiry thereof, to a maximum term of 6 additional months if necessary.
2. **License Fee:** One-time fee of \$115,000.00 plus HST payable on the commencement date.
 - 2.a: **Renewal License Fee:** license fee of \$9583.34 plus HST monthly, payable upon extension being approved by the City of Toronto
3. **Use:** To permit the Licensee to swing a construction crane over the City Lands to facilitate construction of its Condo development. The Licensee must comply with all applicable municipal and provincial laws and regulations during the term of the Agreement.
4. **Insurance:** The Licensee will be required to provide Commercial General Liability in the amount of \$20 million per occurrence for bodily injury (including death) and property damage. The City will be added as an additional insured.
5. **Early Termination:** The City shall have the right to terminate the agreement at any time in the event of a default by the Licensee, provided such default has not been cured by the Licensee within twenty-four (24) hours of receipt of written notice by the City, or in the event of an emergency that endangers life and property.
6. **Indemnity:**
 - A. The Licensee hereby covenants and agrees to indemnify and save the City harmless from and against any and all liabilities, claims, losses, demands, expenses, actions, injuries, damages, causes of action and costs (hereafter the "Claims") whatsoever arising out of or in connection with the use and operation of the Construction Crane, or any part thereof, or resulting in any way from the exercise of this Licence.
 - B. The Licensee further covenants and agrees to forever release and discharge the City and its officers, employees and agents from any and all manner of actions, suits, claims, executions and demands which the Licensee, its officers, employees, or agents may, at any time hereafter, have against the City and its officers, employees and agents in respect of any loss, injury or damage suffered by the Licensee, its officers, employees and agents while constructing the Project.

Tie Back and Shoring Licence Area (below-ground): approximately 3,499 square feet (Appendix D)

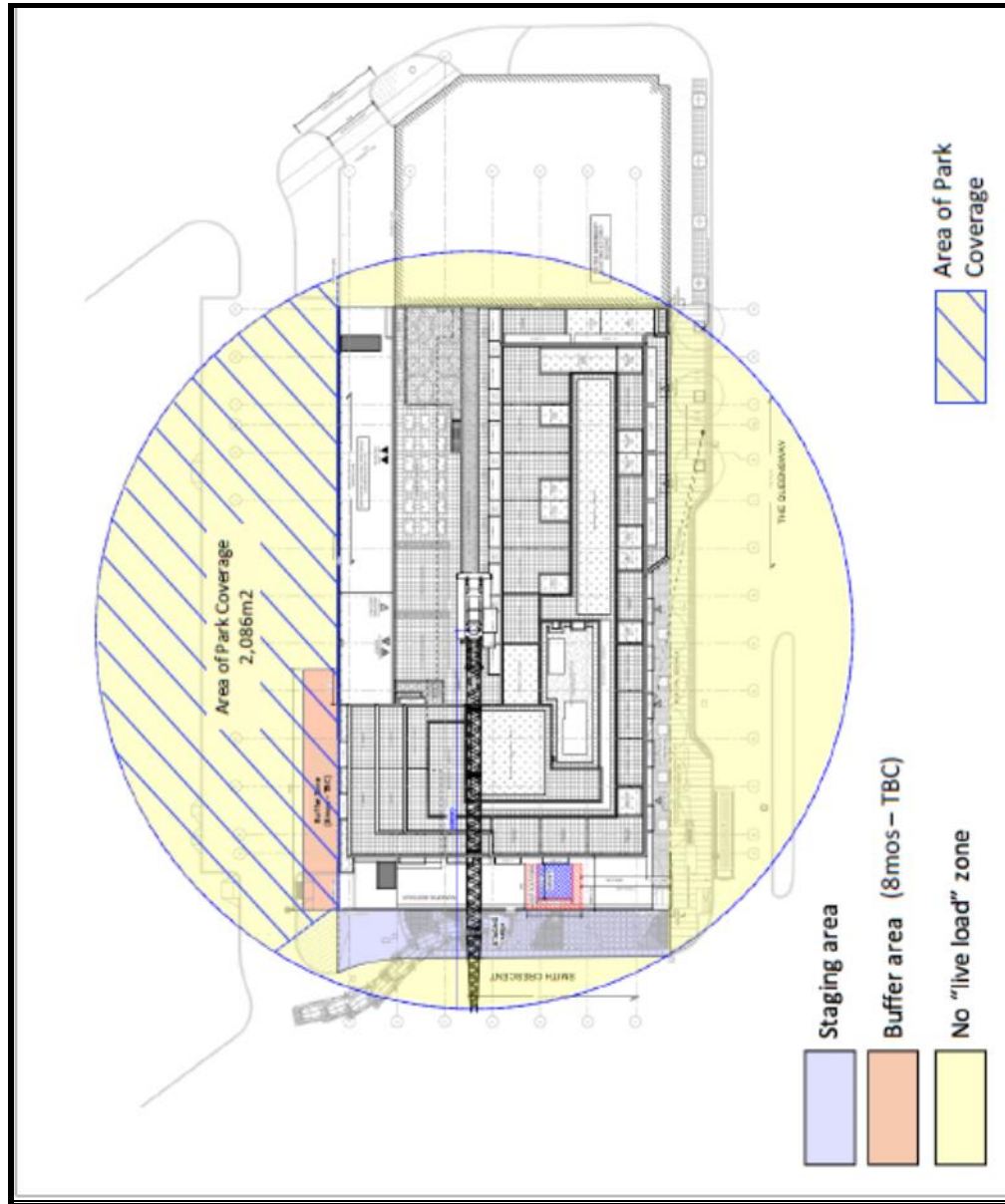
1. **Term-Start:** Date of execution of the agreement by the City of Toronto (the "Commencement Date")
2. **Expiration of Term:** The Licence will expire on the earlier of:
 - (a) six (6) months following the Slab Completion Date; and
 - (b) One year following the Commencement Date.
3. **License Fee:** One-time fee of \$81,000.00 plus HST payable on the commencement date.
4. **Use:** To permit the Licensee to construct and install temporary tie-backs, H-piles and their concrete bases (collectively "Tie-Backs") beneath a portion of the City Lands having an approximate sub-surface area of 325 square meters, shown on Appendix "D"
5. **Completion,** Upon completion of the exterior foundations and/or walls of the Development, on the Development Lands, to restore the Licensed Area in accordance with the terms of this Agreement.
 - (c) six (6) months following the Slab Completion Date; and
 - (d) One year following the Commencement Date.
6. **Insurance:** The Licensee will be required to provide Commercial General Liability in the amount of \$10 million per occurrence for bodily injury (including death) and property damage. The City will be added as an additional insured.
7. **Indemnity:** See Section 6, A & B of *Indemnity* described above.

Appendix B - Location Map



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Appendix C – LICENSED AREA – Crane Swing (2,086 sqm or 22,454 sqft)



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Appendix D – LICENSED AREA - SHORING PLAN (325 sqm. or 3,499 sqft)

