

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Item EX27.12, as adopted by City Council on October 2, 3 & 4, 2017, as amended by Item GM27.12, as adopted by City Council on May 22, 23 & 24, 2018 and Item GL9.14, as adopted by City Council on November 26 & 27, 2019 or, where applicable, contained in Item EX28.8, as adopted by City Council on November 7, 8 & 9, 2017.

| Prepared By: | Bruno lozzo | Division: | Corporate Real Estate Management | | |
|--|--|---------------------------|----------------------------------|--|--|
| Date Prepared: | July 14, 2020 | Phone No.: | (416) 392-8151 | | |
| Purpose | To initiate the process to permanently close and to authorize the General Manager, Transportation Services to give notice to the public of a proposed by-law to permanently close a surplus portion of Eglinton Avenue West (the "Property") and to obtain authority to sell Property to the abutting property owner, 2270-2280 Eglinton Avenue West GP Inc. (the "Purchaser"), conditional upon City Council authorizing the permanent closure of the Property. | | | | |
| Property | The Property is a portion of the public highway municipally known as Eglinton Avenue West, legally described as PT LT 58 PL 1700 TWP OF YORK, PT 1 PLAN 66R-30983; being part of PIN No. 10491-0485 (LT), City of Toronto, as shown on the Location Maps in Appendix "A" and designated as Part 1 on Plan 66R-30983 in Appendix "B". | | | | |
| Actions | Authority be granted to the General Manager, Transportation Services to give notice to the public of a p by-law to permanently close the Property in accordance with the requirements of the City of Toronto Mu Code, Chapter 162, with the North York Community Council to hear any member of the public who wish speak to the matter during consideration of the proposed by-law. | | | | |
| | Services to advise the public of the proposed closure e requirements of the Municipal Class Environmental the proposed closure on the notices page of the York Community Council meeting at which the | | | | |
| | 3. Authority be granted to accept an offer from the Purchaser to purchase the Property (the "Offer") for the sum of \$144,000.00 plus HST, substantially on the major terms and conditions set out below, and including any other terms and conditions as deemed appropriate by the approving authority, and in a form satisfactory to the City Solicitor. | | | | |
| | 4. A portion of the proceeds of the sale be directed to fund any outstanding expenses related to the completion of the sale transaction. | | | | |
| Financial Impact The City will receive revenue in the amount of \$144,00 costs and usual adjustments. The proceeds will be conclosing of the transaction. | | | | | |
| | The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information. | | | | |
| Comments | Transportation Services has reviewed the feasibility of permanently closing the Property and advised that it has no objection to the proposed closing subject to City Council approving the permanent closure of the Property. | | | | |
| | The Property was declared surplus on March 23, 2020 (DAF No. 2020-061), with the intended manner of disposal to be by inviting an offer to purchase the Property from the Purchaser. All steps necessary to comply with the City's real estate disposal process as set out in Chapter 213 of the City of Toronto Municipal Code have been complied with. | | | | |
| | The Offer is considered fair, reasonable and reflective of market value, and it is recommended for acceptance substantially on the major terms and conditions set out below. | | | | |
| Terms | Purchase Price: One Hundred and Forty Four Thousand Dollars plus HST (\$144,000.00 plus HST) | | | | |
| | Deposit: Fourteen Thousand Dollars (\$14,000.00) | | | | |
| | Balance: Certified cheque or bank draft on closing. | | | | |
| | Irrevocable Date: 60 th day after the Purchaser executes the Offer to Purchase | | | | |
| | Due Diligence Period: 45 th day after the City accepts the Offer | | | | |
| | Closing Date: 45 th day following the date the Closing By-Law is enacted | | | | |
| | Closing By-Law: If the closing by-law is not enacted by June 30, 2021, the agreement shall be at an end. | | | | |
| | Sale Conditions: The Purchaser shall accept the Property in "as is", including its environmental condition, and shall provide a Release in favour of the City with respect to any hazardous substances. | | | | |
| | Indemnity: The Purchaser agrees to indemnify the City in respect of all claims, demands, loss, costs, damages and/or expenses the City may sustain resulting or arising from the City's efforts to permanently close the Property. | | | | |
| Property Details | Ward: | 8 – Eglinton-Lawrence | | | |
| | Assessment Roll No.: | Not assessed | | | |
| | Approximate Size: | 3.05 meters X 10.97 mete | rs | | |
| | Approximate Area: | 33 m ² | | | |
| | Other Information: | Portion of public highway | | | |
| | | | | | |

| | | 2 of 5 | | | |
|---|--|---|--|--|--|
| А. | Manager, Real Estate Services has approval authority for: | Director, Real Estate Services has approval authority for: | | | |
| 1. Acquisitions: | Where total compensation does not exceed \$50,000. | Where total compensation does not exceed \$1 Million. | | | |
| 2. Expropriations: | Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000. | Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million. | | | |
| 3. Issuance of RFPs/REOIs: | Delegated to more senior positions. | Issuance of RFPs/REOIs. | | | |
| 4. Permanent Highway Closures: | Delegated to more senior positions. | X Initiate process & authorize GM, Transportation Services to give notice of proposed by-law. | | | |
| Transfer of Operational Management to Divisions and Agencies: | Delegated to more senior positions. | Delegated to more senior positions. | | | |
| 6. Limiting Distance Agreements: | Where total compensation does not exceed \$50,000. | Where total compensation does not exceed \$1 Million. | | | |
| Disposals (including Leases of 21 years or more): | Where total compensation does not exceed \$50,000. | X Where total compensation does not exceed \$1 Million. | | | |
| Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan: | Delegated to more senior positions. | Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan. | | | |
| Leases/Licences (City as Landlord/Licensor): | (a) Where total compensation (including options/ renewals) does not exceed \$50,000. | (a) Where total compensation (including options/ renewals) does not exceed \$1 Million. | | | |
| | (b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc. | (b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc. | | | |
| | Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position. | Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position. | | | |
| 10. Leases/Licences (City as Tenant/Licensee): | Where total compensation (including options/ renewals) does not exceed \$50,000. | Where total compensation (including options/ renewals) does not exceed \$1 Million. | | | |
| 11. Easements (City as Grantor): | Where total compensation does not exceed \$50,000. | (a) Where total compensation does not exceed \$1 Million. | | | |
| | Delegated to more senior positions. | (b) When closing roads, easements to pre- existing utilities for nominal consideration. | | | |
| 12. Easements (City as Grantee): | Where total compensation does not exceed \$50,000. | Where total compensation does not exceed \$1 Million. | | | |
| 13. Revisions to Council Decisions in Real Estate Matters: | Delegated to more senior positions. | Amendment must not be materially inconsistent with original decision (and subject to General Condition (u)). | | | |
| 14. Miscellaneous: | Delegated to more senior positions. | (a) Approvals, Consents, Notices and Assignments under all Leases/Licences (b) Releases/Discharges (c) Surrenders/Abandonments (d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/ | | | |
| | | Acknowledgements/Estoppels/Certificates (f) Objections/Waivers/Caution | | | |
| | | (g) Notices of Lease and Sublease (h) Consent to regulatory applications by City, | | | |
| | | as owner (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title | | | |
| | | (j) Documentation relating to Land Titles applications | | | |
| | | (k) Correcting/Quit Claim Transfer/Deeds | | | |
| B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for: | | | | | |
| | ent matters for which he or she also has delegated approval a | | | | |
| Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority). | | | | | |

Director, Real Estate Services also has signing authority on behalf of the City for:

Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.

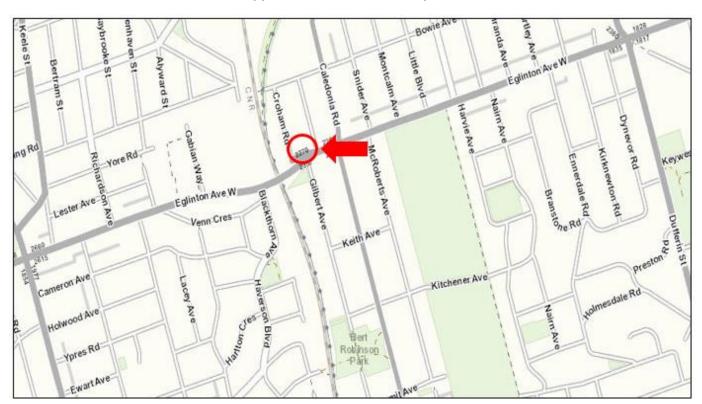
• Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

| Consultation with Councillor(s) | | | | | | | |
|---|--|---------------|---------------------------|--|--|--|--|
| Councillor: | Mike Colle | Councillor: | | | | | |
| Contact Name: | Lola Dandybaeva – Chief of Staff | Contact Name: | | | | | |
| Contacted by: | Phone X E-Mail Memo Other | Contacted by: | Phone E-mail Memo Other | | | | |
| Comments: | No objections (June 30, 2020) | Comments: | | | | | |
| Consultation with Divisions and/or Agencies | | | | | | | |
| Division: | Transportation Services | Division: | Financial Planning | | | | |
| Contact Name: | Gopa Pal / Lukasz Pawlowski | Contact Name: | Filisha Jenkins | | | | |
| Comments: | No concerns raised to e-mails sent. (June 23,2020) | Comments: | No issues (June 24, 2020) | | | | |
| Legal Division Contact | | | | | | | |
| Contact Name: | Emily Ng (June 16, 2020) | | | | | | |

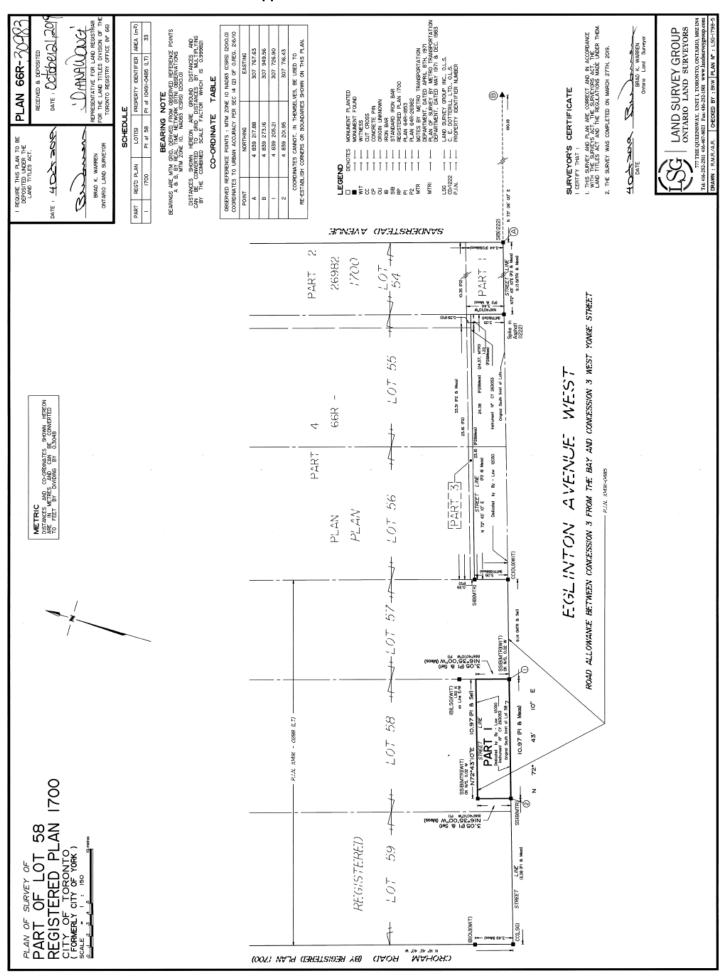
| DAF Tracking No.: 2020-165 | Date | Signature |
|--|---------------|-------------------------------|
| X Recommended by: Acting Manager, Real Estate Services Melanie Hale-Carter Melanie Hale-Carter | | Signed by Melanie Hale-Carter |
| X Approved by: Director, Real Estate Services Alison Folosea Alison Folosea | July 31, 2020 | Signed by Alison Folosea |

General Conditions ("GC")

- (a) The local Councillor (or local Councillors if the subject property is located on a ward boundary or if the transaction involves an exchange of properties in more than one ward), will be consulted prior to the exercise of delegated Approving Authority by staff for all Acquisitions, Disposals, Land Exchanges and Leases. In the event of a vacancy in the Ward in which the subject property is located, the Mayor's office shall be consulted in the alternative.
- (b) Where approving power has been delegated to staff, the Deputy City Manager, Corporate Services, in consultation with any other applicable Deputy City Manager or the City Manager, may determine that such matter is of such special interest that same should be returned to the relevant Committee and Council for consideration and determination.
- (c) Exercise of delegated authority is subject to all applicable Council policies, statutes or other applicable law.
- (d) Authority to approve financial commitments/expenditures is subject to all amounts being available in an approved budget, or funding being available from third party sources, except for "Strategic Property Acquisitions" as set out in EX44.22 adopted by Council August 25, 26, 27 and 28, 2014, which identifies alternative funding mechanisms subject to additional approval requirements.
- (e) Property interests are to be based on appraised market value and no interest shall be granted for an amount less than the appraised market value, nor additional compensation paid, unless specifically authorized by City Council.
- (f) Authority to approve any transaction is subject to statutory anti-bonusing provisions.
- (g) Total compensation means the aggregate of all types of payments, including land value, estimated clean-up costs, potential arbitration awards, loss claims, etc., but exclusive of any applicable taxes and registration costs.
- (h) Authority to acquire property is conditional upon provision being made to bring the property into compliance with applicable MOE or other requirements such that it will be fit for its intended municipal purpose, except for property acquisitions of 50M² or less for transit shelter purposes.
- (i) Authority to initiate the permanent road closure process in A.4 is conditional upon confirmation by the GM of Transportation Services that it is feasible to permanently close the highway.
- (j) Disposal authorities in A.7 are subject to the property having been declared surplus, and the disposal policy complied with.
- (k) Land exchanges, except for those in A.8, may be authorized based on the delegated Approving Authority for disposals in A.7.
- (I) Approving Authority with respect to land located in the Designated Waterfront Area as defined in the Toronto Waterfront Revitalization Corporation Act, 2002 is conditional upon the approval of the Director, Waterfront Secretariat.
- (m) Authority to approve an exchange of land in A.8 is conditional upon confirmation by the Chief Planner and Executive Director of City Planning, and the GM of Parks, Forestry & Recreation, that the land being exchanged is (i) nearby land of equivalent or larger area, and (ii) of comparable or superior green space utility.
- (n) Approving Authority in A.9 Leases (City as Landlord) but not Licences (City as Licensor) is limited to periods (including options/renewals) of less than twenty-one (21) years, as leases of 21 years or more may be authorized based on the delegated Approving Authority for disposals in A.7.
- (o) Total compensation in leasing matters where the City is landlord (A.9) includes the value of tenant improvements if factored into tenant's rental payments.
- (p) Total compensation in leasing matters where the City is the tenant (A.10) includes the value of any tenant improvements to be paid by the City.
- (q) Where options/renewals are included in leases, if the renewal rent is to be determined at a date later than the original approval date, total compensation is to be calculated as though all options are exercised, estimating the renewal rent based on the highest rent payable in the first term of the lease.
- (r) Total compensation in leasing matters where the City is landlord (A.9) or tenant (A.10) is to be calculated from the date of approval pursuant to this delegation (ie. first allowing for the expiry of any prior approvals, whether by Council or a delegated authority).
- (s) Approving Authority in leasing matters includes authority to approve renewals/extensions within the parameters of the delegated Approving Authority.
- (t) Approving Authority includes authority for amendments within the parameters of the delegated Approving Authority, the cumulative total of which may not exceed the delegated financial limit.
- (u) Where proposed additional amounts in A.13 exceed 10 per cent of the original decision, even if otherwise in compliance with all other conditions, then Approving Authority is transferred upwards to the next more senior level of Approving Authority having the relevant overall financial limit.
- (v) Approving Authority includes authority for all documents necessary to implement the authority, including ancillary agreements, on terms and conditions satisfactory to the Approving Authority, in consultation with the relevant operating Division(s).
- (w) Staff positions referred to in this delegation include successors from time to time.
- (x) Documents are to be in a form satisfactory to the City Solicitor (including indemnity and insurance provisions).
- (y) Delegated signing authorities in B are conditional upon the documents having received the City Solicitor's prior "Approval as to Form".
- (z) Authority to use land acquired by the City for parking purposes by the Toronto Parking Authority is conditional upon Council enacting a by-law designating such use.
- (aa) All residential leasing documents shall adhere to the Residential Tenancies Act, 2006 and any successor legislation.
- (bb) Despite GC(n), Approving Authority in residential leasing matters is not limited to periods of less than twenty-one (21) years and total compensation in residential leasing matters where the City is landlord is to be calculated based on an assumed term of ten years unless the lease term expressly identified therein is longer.
 (cc) Where Approving Authority has been delegated to the Manager level, such authority shall be conditional upon the Manager first having secured the written
- (dd) Where the City is transacting with a public agency, and such agency requires that an unqualified environmental indemnity be granted by the City, the authority to
- (u) where the City is transacting with a public agency, and such agency requires that an unqualified environmental indemnity be granted by the City, the authority to acquire property includes authority to grant such an indemnity, provided that the Phase I and Phase II environmental site assessments undertaken on behalf of the City have identified no significant environmental impacts or human health threats, with no, or minor action required ("Low Risk").







Appendix "B" - Plan 66R-30983

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