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DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

TRACKING NO.: 2020-329

Prepared By:	Joseph Sergnese	Division:	Corporate Real Estate Management		
Date Prepared:	December 8, 2020	Phone No.:	416-392-1857		
Purpose	To obtain authority for the City (the "Lessee") to enter into a lease agreement (the "Lease") with the Toronto Economic Development Corporation(TEDCO) ("the "Lessor") for the purpose of facilitating and carrying out the permanent realignment of a segment of Cherry Street between Polson Street and Lake Shore Boulevard East.				
Property	Part of 185 Cherry Street and 51 Commissioners Street, legally described as Part Block 4 Plan 540E Toronto, designated as Parts 1 and 2 on Plan 66R-31355; City of Toronto attached hereto as Appendix "A" (the "Leased Lands").				
Actions			rm of two (2) years for the purposes set out above, on ceptable to the City Solicitor; and		
	consents, approvals, waivers	s, notices and notices of termi	d manage the Lease including the provision of any ination, provided that the Director of Real Estate tters to City Council for its determination and direction		
Financial Impact	There is no financial impact. The Lease is for nominal consideration. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section.				
Comments	As part of Port Lands Flood Protection Project (the "Project'), Waterfront Toronto has been overseeing the construction of the temporary diversion of Cherry Street, the adjacent sidewalk and the multi-use path known as the Martin Goodman Trail pursuant to a licence agreement with TEDCO (the "Licence"). Once construction of the diversion is complete and accepted by the City, the Licence will be superseded by the subject Lease and the City will assume exclusive possession of the Leased Lands. Simultaneously, Transportation Services will seek Council's approval to dedicate the Leased Lands as public highway. Upon their dedication, the road will be used by members of the public as a highway and multi-use trail until the permanent realignment of Cherry Street is complete. The Waterfront Secretariat has provided its concurrence respecting the above.				
Terms	 The Lease includes the following terms and conditions: Gross Rent: Nominal, the City being responsible for any liens, charges, or applicable taxes that arise during the Term. Term: Two (2) years, commencing on the date that a dedication by-law is enacted by the Council. The City has the option to extend for one additional year. Early Termination: The City may terminate the Lease upon 15 days notice. The Lease shall terminate automatically in the event the City acquires ownership of some or all of the Leased Lands. Use: the Leased Lands will be used by the Lessee for the purpose of a public highway under the jurisdiction o the Lessee along with the operation of the City Water Infrastructure, the 3rd Party Utilities or any other work which is acknowledged agree to by the Lessee must repair and maintain the Leased Lands. Maintenance and Repair Standard: The Lessee must repair and maintain the Leased Lands in accordance with applicable laws throughout the Term. Traffic Regulation and Enforcement: The Lessee shall be responsible for restoring the Leased Lands ir a manner consistent with the Project, either pursuant to the Licence or by another form of agreement in the event the City acquires ownership of some or all of the Leased Lands prior to the expiry date. No Forfeiture or Re-Entry: The Lessor will not have rights of re-entry, termination, or regained possession or all of the Leased Lands prior to the expiry date.				
Property Details	the Leased Lands until e	expiration of the Term, so as in 14 – Toronto-Danforth	not to interrupt use of the highway.		
	Assessment Roll No.:		1		
	A336351116111 NU				
	Approvimate Size	Irrogular			
	Approximate Size: Approximate Area:	Irregular yy m ² ± (yy ft ² ±)			

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А.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
 Leases/Licences (City as Landlord/Licensor): 	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	X Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

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B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation wit	th Councillor(s)					
Councillor:	Councillor Paula Fletcher	Councillor:				
Contact Name:	Susan Serran	Contact Name:				
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other			
Comments:	No Objection (December 3, 2020)	Comments:				
Consultation with Divisions and/or Agencies						
Division:	Waterfront Secretariat/Transportation Services	Division:	Financial Planning			
Contact Name:	Brett Howell-Technical Coordinator/Nathan Sham- Project Lead Traffic Management Centre	Contact Name:	Patricia Libardo			
Comments:	Concurrence (December 3, 2020/ December 8, 2020)	Comments:	Concurrence (December 3, 2020)			
Legal Services Division Contact						
Contact Name:	Catherine Thomas, Concurrence (November 30, 2020)					

DAF Tracking No.: 2020- 329	Date	Signature
Concurred with by: Manager, Real Estate Services Daran Somas	Dec. 8, 2020	Signed by Daran Somas
 Recommended by: Manager, Real Estate Services Melanie Hale Carter X Approved by: 	Dec. 8, 2020	Signed by Melanie Hale-Carter
Approved by: Director, Real Estate Services [NTD. Insert Director's name]		X

Appendix A Leased Premises

