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DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

TRACKING NO.: 2021-099

Prepared By:	Trixy Pugh	Division:	Corporate Real Estate Management		
Date Prepared:	April 14, 2021	Phone No.:	(416) 392-8160		
Purpose	To obtain authority for the release of a permanent easement registered as AT4885973 on June 14, 2018 (the "Easement") from the property located at the rear of 2112-2114 Yonge Street, as the City has determined it is no longer necessary for its operational requirements, and the existing agreement provides for a release by the City in such circumstances.				
Property	Part of the property municipally known as 2112-2114 Yonge Street, being part of PIN 21172-0335(LT) and all of PIN 21172-0334(LT) and described as Parts 1 and 2 on 66R-27137 (the "Properties") as shown in Appendix "A".				
Actions	1. To consent to the release	of the Easement from the Prop	erties.		
Financial Impact	There is no financial impact. The Chief Financial Officer and	d Treasurer has reviewed this D	DAF and agrees with the financial impact information.		
Comments	Part of the laneway at the rear of 2112-2114 Yonge Street was sold by the City to the adjacent owner (the "Purchas in 2018. As a condition of sale, an easement was reserved by the City for Toronto Water purposes. The transaction proceeded on the basis that the value of the lands sold by the City would not be discounted to reflec City's easement, but also that, should the City no longer require the Easement in the future, the City would con to its release from title. Toronto Water confirmed, by email dated January 15, 2021, that the existing infrastruc on the site is no longer active; the Easement is not required by the City; and that a release could be provided. release and removal of the infrastructure will be at the Purchaser's cost, in addition to any administrative fees.				
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Property Details	Ward:	12 – St. Paul's			
	Assessment Roll No.:				
	Approximate Size:				
	Approximate Area:	154.8 m ² ± (1,666 ft ²	² ±)		

Revised: October 5, 2020

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Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
5. Transfer of Operational Management to Divisions,	Delegated to more senior positions.	Delegated to more senior positions.
Agencies and Corporations: 6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		X (b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease(h) Consent to regulatory applications by City,
		as owner (i) Consent to assignment of Agreement of
		Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

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B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation with Councillor(s)								
Councillor:	Josh Matlow	Councillor:						
Contact Name:	Denise McMullin	Contact Name:						
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other					
Comments:	No objections (March 25, 2021)	Comments:						
Consultation with Divisions and/or Agencies								
Division:	Toronto Water	Division:	Financial Planning					
Contact Name:	Reza Moazezi	Contact Name:	Patricia Libardo					
Comments:	Incorporated into DAF (January 15, 2021)	Comments:	March 29, 2021					
Legal Services Division Contact								
Contact Name:	Wasyl Moskal (April 14, 2021)							

DAF Tracking No.: 2021-099		Date	Signature
Concurred with by:	Manager, Real Estate Services		X
Recommended by:	Manager, Real Estate Services Daran Somas	April 20, 2021	Signed by Daran Somas
X Approved by:	Director, Real Estate Services Alison Folosea	April 20, 2021	Signed by Alison Folosea



