

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

	• • •			Toronto Municipal Code Chapter 2		
Prepared By:	Joe Corigliano		Division:	Corporate Real Estate	e Management	
Date Prepared:	March 31st , 2021		Phone No.:	416 392 1167		
Purpose	This DAF amends DAF 2020-215 (October 7, 2020) by increasing compensation to be paid to Metro Toronto Condominium Corporation No. 805 ("MTCC 805") by \$25,000, in light of increased legal costs and to adjust for a delay in the City's expropriation.,					
Property	The City is expropriating part of the property owned by MTCC 805, being a shared driveway between the condominiums at 5791-5793 Yonge Street to the south, and the Newtonbrook Plaza Development at 5799-5915 Yonge Street to the north as shown on the Location Map in Appendix "A and B"					
Actions	 Authority be granted for to amend and increase the financial compensation payable to MTCC 805 (the "Settlement and Release Agreement") reported in Delegated Approval Form (2020-215) from \$535,000.00 to \$560,000.00 					
Financial Impact	Funding for the increase in compensation from \$535,000.00 to \$560,000.00 (an increase of \$25,000.00) is available the 2021 - 2030 Council Approved Capital Budget and Plan for Corporate Real Estate Management (CREM) under capital project account CCA226-07.					
	The updated break down of compensation arising from the expropriation settlements described in DAF 2020-215 (October 7, 2020) is amended with respect to amount payable to MTCC 805 only, all previously approved amounts remain the same: Total expenditure of \$868,000.00. based upon settlement discussions with each of TSCC 2048, TSCC 2064 and TSCC 805 and are inclusive of any and all fees and taxes, including legal fees:					
	TSCC 2048: \$154,000.00					
	TSCC 2064: \$154,000.00					
	TSCC 805: \$560,000.00					
		Officer and Treasure		DAF and agrees with the finar	ncial implications as	
Comments	The City's initial expropriation timeline was not met. As a result there was a delay in the City registering the necessary expropriation plan. MTCC 805 requested additional compensation. The increased compensation reflects the time and increased costs need to satisfy the conditions of settlement agreements between MTCC 805 and the City of Toronto and is considered fair.					
Terms All other terms with exception of the increase in payment to Metro Toronto Condominium Corporation 805") remain the same as per Delegated Approval Form 2020-215				Corporation No. 805 ("MTCC		
	https://www.toronto.ca/wp-content/uploads/2020/10/8e39-2020-215_5795-Yonge-St.pdf					
Property Details	Ward:		18 – Willowdale			
	Assessment Roll	10				
		-	$459.68 \text{ m}^2 \pm (4.948)$	3 ft ² ±)		
	Approximate Size		459.68 m ² ± (4,948	3 ft ² ±)		

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Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
 Leases/Licences (City as Landlord/Licensor): 	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

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B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

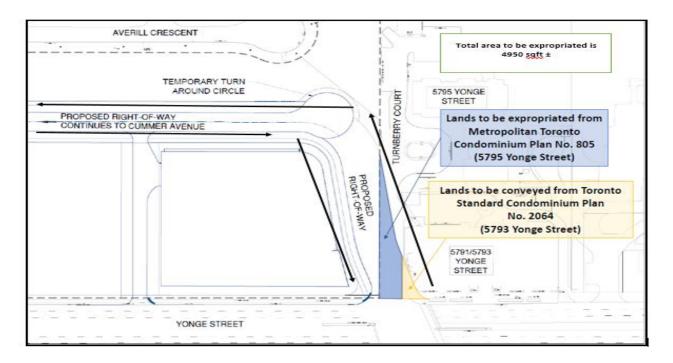
- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

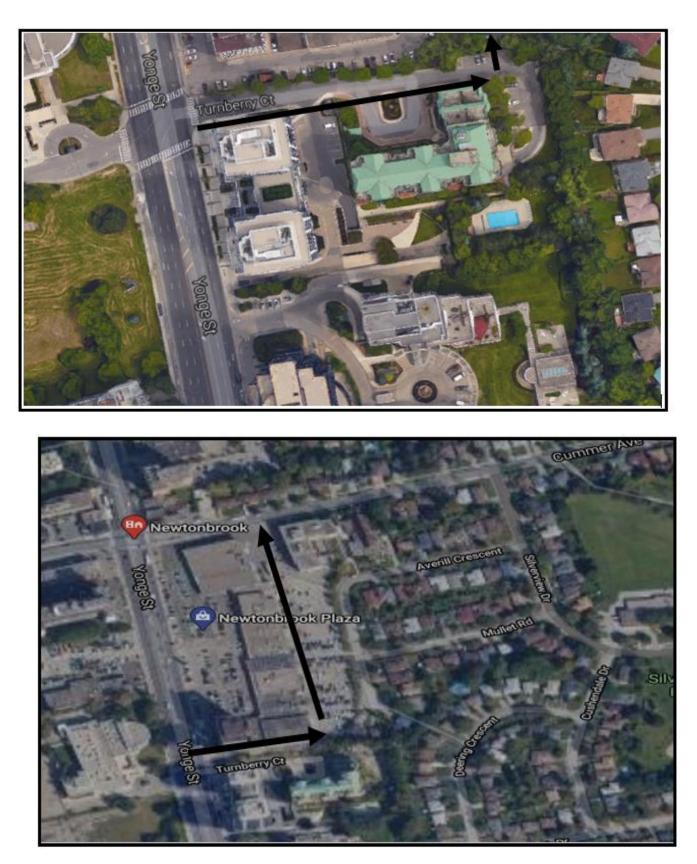
Consultation with Councillor(s)							
Councillor:	J. Filion	Councillor:					
Contact Name:	J. Filion	Contact Name:					
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	No objections October 7th, 2020	Comments:					
Consultation with Divisions and/or Agencies							
Division:	Transportation Services	Division:	Financial Planning				
Contact Name:	Ashely Curtis October 7 th , 2020	Contact Name:	Filisha Jenkins				
Comments:	No objections	Comments:	No objections March 29 th 2021				
Legal Services Division Contact							
Contact Name:	Vanessa Bacher (March 22 2021)						

DAF Tracking No.: 2021-097	Date	Signature
Concurred with by: Manager, Real Estate Services		
 Recommended by: Manager, Real Estate Services Daran Somas Approved by: 	April 12, 2021	Signed by Daran Somas
Approved by: Director, Real Estate Services Alison Folosea	April 13, 2021	Signed by Alison Folosea



APPENDIX A - Location Map/ Aerial View with proposed Right of Way





APPENDIX B – Location Map/ Aerial View with proposed Right of Way (CONTINUED)