TRACKING NO.: 2021-100



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Prepared By: **Daniel Picheca** Corporate Real Estate Management Division: Date Prepared: March 30, 2021 Phone No.: (416) 937-7561 To obtain authority to accept the notice of termination from the current tenant. Violet Grosdanoff-Viglasky (the "Current **Purpose** Tenant") with respect to the Leased Premises effective March 31, 2021 and enter into a lease agreement (the "Lease") with 2802144 ONTARIO INC., (the "New Tenant") for a term of two (2) years commencing on April 1, 2021 to March 31, 2023 (the "Term") at 92-95 Front Street East, Store No. UL48, Toronto, ON M5E 1C3, located on the upper level of the St. Lawrence Market South Building (the "Market"). **Property** A part of the St. Lawrence Market South Building located at 92-95 Front Street East, Toronto, ON M5E 1C3, Store No. UL48 comprising of approximately 182.51 sq. ft. (location as shown on Schedules "A" and "B" attached hereto) (the "Leased Premises"). Actions It is recommended that: Authority be granted to accept the notice of termination from the Current Tenant and enter into the Lease with the New Tenant for the Term, substantially on the terms and conditions outlined herein, and any such other terms and conditions as deemed appropriate by the approving authority herein, and in a form acceptable to the City Solicitor. **Financial Impact** The City will receive total revenues of approximately \$45,485.99, (plus HST) from the New Tenant for the Term with no further option to extend. Annual revenue to City is detailed as follows: 2021 - \$22,437.25 (plus HST) and 2022 -\$23,048.74 (plus HST) and will be directed to 2021 Council Approved Operating Budget for Corporate Real Estate Management under cost center FA 1375. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section. Comments The Market has been operated by the City of Toronto as a food market since 1903. Currently, 62 different tenants occupy approximately 47,000 square feet of rentable space in the Market. The Current Tenant entered into an agreement of purchase and sale to sell all of its assets of the business known as "Luba's Coffee and Tea Boutique" to the New Tenant. The terms and conditions negotiated with the New Tenant are, in the opinion of Real Estate Services staff, reasonable in the circumstances and the rates to be charged have been determined to be appropriate. The Tenant: 2802144 ONTARIO INC c.o.b. as "Luba's Gourmet Coffee and Tea Boutique" **Terms** Term: April 1, 2021 to March 31, 2023 Semi-Gross Rent: \$45,485.99 plus HST for the Term Permitted Use: Conducting the business of the sale, at retail, of a wide variety of coffee and tea sold in bulk as well as related accessories and coffee by the cup. Insurance: Commercial general liability insurance with limits not less than Two Million Dollars (\$2,000,000.00) per occurrence, all risks property insurance, business interruption insurance, crime insurance, and any form of insurance as the Tenant or the Landlord may require from time to time. Indemnifer: Expedita Barit **Property Details** Ward: 13 – Toronto Centre Assessment Roll No.: Approximate Size: 182.51 sq. ft. **Approximate Area:** 47.000 Other Information:

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		X (d) Enforcements/Terminations
		(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City,
		as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- . Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

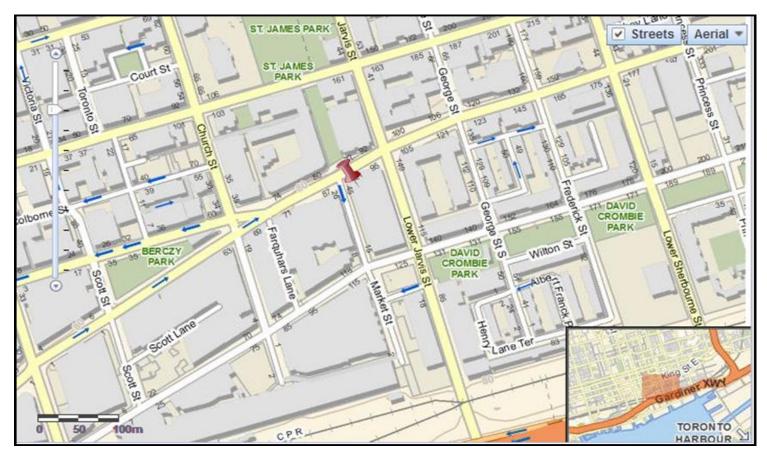
Pre-Condition to Approval							
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property							
Consultation with Councillor(s)							
Councillor:	Kristyn Wong Tam	Councillor:					
Contact Name:	Edward LaRusic	Contact Name:					
Contacted by:	Phone E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	No Objections – Mar 24, 2021	Comments:					
Consultation with Divisions and/or Agencies							
Division:		Division:	Financial Planning				
Contact Name:		Contact Name:	Patricia Libardo				
Comments:		Comments:	No Objections – Mar 26, 2021				
Legal Services Division Contact							
Contact Name:	Gloria Lee						

DAF Tracking No.: 2021-100		Date	Signature
X Recommended by: Approved by:	Manager, Real Estate Services Daran Somas	Mar. 31, 2021	Signed by Daran Somas
X Approved by:	Director, Real Estate Services Alison Folosea	Mar. 31, 2021	Signed by Alison Folosea

Schedule "A"

Map of South St. Lawrence Market 92-95 Front St. E., Toronto, ON

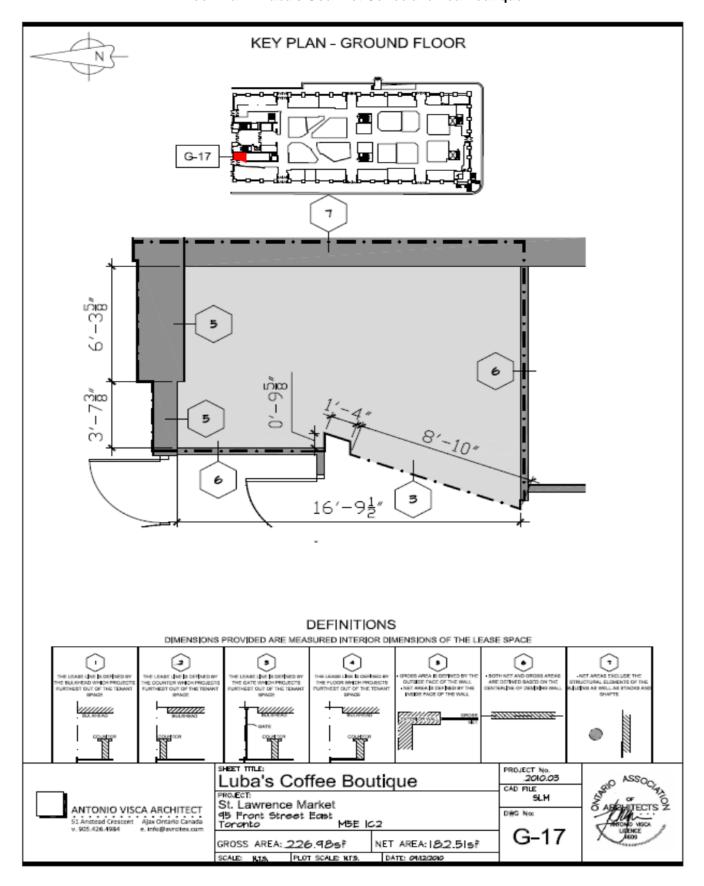
Street View





Schedule "B"

Floor Plan - Luba's Gourmet Coffee and Tea Boutique



Floor Plan

St. Lawrence Market - South Market

