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DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

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Prepared By:	Myron Menezes		Division:	Corporate Real Estate Man	agement	
Date Prepared:	April 28, 2021		Phone No.:	(416) 338-3586	agement	
Purpose	To obtain authority to enter into a seasonal license extension and amending agreement with Toronto Adventures Inc. (the "Licensee") with respect to a portion of the property known as King's Mill Park, Toronto for purpose of daily storage and rental of canoes, kayaks, paddleboards and other non-motorized watercraft (the "Agreement").					
Property	The property is a portion of the property municipally known as 105 Riverwoods Parkway (King's Mill Park), legally described as ISLANDS ON HUMBER RIVER TWP OF YORK OPPOSITE LT 1 CON 2 FTB HUMBER RANGE; PT BED OF HUMBER RIVER TWP OF YORK OPPOSITE LT 1 CON 2 FTB HUMBER RANGE BEING PARTS 11 TO 14 & PT OF PT 15 LYING WITHIN THE LIMITS OF THE FORMER BOROUGH OF YORK; TORONTO (YORK), CITY OF TORONTO , being all of PIN 105250037 (LT) (the "Property"), as shown on the Location Map and Site Plan in Appendix "A".					
Actions	 Authority be granted to enter into the Licence extension and amending Agreement with the Licensee, substantially on the terms and conditions set out below, and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. 					
Financial Impact	The total estimated revenue to the City for the Agreement term of five (5) years, commencing May 1, 2021 and October 31, 2025, is approximately \$37,163.95 (plus HST). The following table reflects total revenues to be re to the City for each fiscal year:					
		Fiscal Year	Term / Period	Total Revenues (plus HST)		
		2021 N	Nay 1, 2021 - October 31, 2021	7,000.00		
		2022 N	/lay 1, 2022 - October 31, 2022	7,210.00		
		2023 N	/lay 1, 2023 - October 31, 2023	7,426.30		
		2024 N	Nay 1, 2024 - October 31, 2024	7,649.09		
		2025 N	Nay 1, 2025 - October 31, 2025	7,878.56		
		Total	2021 - 2025	\$ 37,163.95		
	their two locations, have served an estimated 30,000 customers per year. They have rented canoes, kayaks and paddleboards from a portion of King's Mill Park through a licence agreement since May 1, 2013. Their licence expi in October 31, 2020 and they have requested a licence extension agreement to continue operations for the next 5 years on a seasonal basis from May 1 to October 31 each year. The Licensee has been advised that it must adher all federal, provincial and municipal laws and regulations related to public health and the Covid-19 pandemic.					
Terms	The proposed license fee and other major terms and conditions of the Agreement are considered to be fair, reasonable and reflective of market rates. 1. Term: Five (5) years starting in 2021 and ending in 2025 (consisting of May 1 – October 31 of each year)					
	2. License Fee:					
	a) Year 1: \$7,0	000.00 + HST (payable in monthly installm	ents of \$1,166.67 + HST on the	s of \$1,166.67 + HST on the first of each month).	
	b) Year 2: \$7,2	210.00+ HST (µ	payable in monthly installme	ents of \$1,201.67 + HST on the	first of each month).	
	c) Year 3: \$7,4	426.30+ HST (μ	payable in monthly installme	ents of \$1,237.72 + HST on the	first of each month).	
d) Year 4: \$7,649.09+ HST (payable in monthly installments of \$1,274.85 + HST o					first of each month).	
		•	ents of \$1,313.09 + HST on the	first of each month).		
	3. Operating Costs, Taxes and maintenance: To be borne fully by the Licensee					
	4. Tenant's Insurance: General Liability - \$2,000,000.00 per occurrence					
	5. Use: non-exclusive use for daily storage/rental of canoes, kayaks, paddleboards and other non-motorized watercraft					
	6. Premises: shown on the Location Map and Site Plan in Appendix "A"					
7. Assignment: only with City's consent which may be unreasonably withheld						
		8. Signage: Only with City's consent which may be unreasonably withheld.				
Property Details	Ward:		Ward 3 – Etobicoke-Lake	eshore		
	Assessment Roll No.					
	Approximate Size:			N		
	Approximate Area:		$355.17 \text{ m}^2 \pm (3.823 \text{ ft}^2 \pm)$			
	Other Information:		Pin: a portion of 1052500	J37		

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Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
 Leases/Licences (City as Landlord/Licensor): 	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

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B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

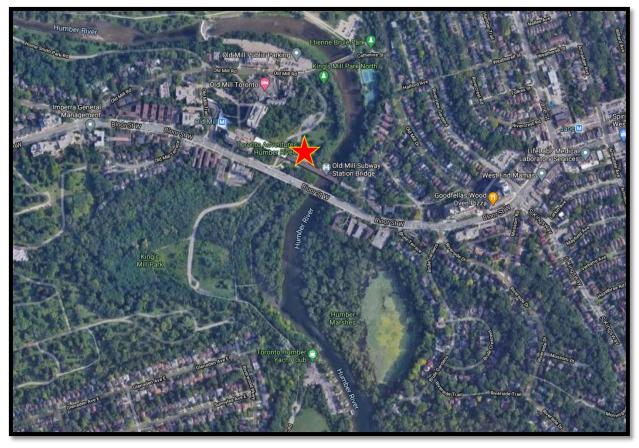
Pre-Condition to Approval

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation with Councillor(s)						
Councillor:	Mark Grimes	Councillor:	Gord Perks			
Contact Name:	Kim Edgar	Contact Name:	Dusha Sritharan			
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone X E-mail Memo Other			
Comments:	No Objections – April 28, 2021	Comments:	No Objections – April 27, 2021			
Consultation with Divisions and/or Agencies						
Division:	Parks, Forestry and Recreation	Division:	Financial Planning			
Contact Name:	Rohan Dove	Contact Name:	Patricia Libardo			
Comments:	Comments incorporated – April 23, 2021	Comments:	Comments incorporated – April 26, 2021			
Legal Services Division Contact						
Contact Name:	Lisa Strucken					

DAF Tracking No.: 2021-128		Date	Signature
Concurred with by:	Manager, Leasing & Site Management Alex Schuler	May 26, 2021	Signed by Alexander Schuler
Recommended by: X Approved by:	Manager, Transaction Services Daran Somas	May 21, 2021	Signed by Daran Somas

Appendix "A" Location Map



Site Plan

