

DELEGATED APPROVAL FORM

🔟 IORO	NTO DEC	CLARE SURPLUS	TRACKING NO.: 2021-14					
	d pursuant to the Delegated Authority contained	ed in Article 1 of City of Toronto N	Junicipal Code Chapter 213, Real Property					
Prepared By:	Mark MacSorley	Division:	Corporate Real Estate Management					
Date Prepared:	May 13, 2021	Phone No.:	416-392-3891					
Purpose:	To declare surplus a portion of the City- disposal to be by way of a long term lea affordable housing program and provide	se (21 years or more), to a no	7 Yonge Street, with the intended manner of on-profit operator who will manage the					
Property:	A portion of the building (specifically floors 2-15 and a portion of the ground and basement levels) located at 877 Yonge Street, legally described as LT 4-5 PL 235E Toronto; PT LT 1, B, C, D, E PL 241 Toronto; PT Yorkville Park Dr PL 241 Toronto (formerly lane PL 104) (AKA Gibson's Lane, 20 FT Public HWY running Ely from Yonge St) closed by EM38683 as in CA693267; S/T CA576802; City of Toronto, (the "Property").							
Actions:	 The Property be declared surplus, with the intended manner of disposal to be by way of a long term lease to a non-profit operator for affordable housing. Notice be published in a newspaper in circulation in the area of the Property and be posted on the City's website All steps necessary to comply with the City's real estate disposal process, as set out in Chapter 213 of the City or Toronto Municipal Code, be taken. 							
Financial Impact:	There are no financial implications resulting from this approval.							
	The Chief Financial Officer and Treasuridentified in the Financial Impact section		d agrees with the financial implications as					
Background:	On October 27, 2020 City Council adopted Item No. MM25.32 - "Implementation of the Federal Rapid Housing Initiative" and authorized staff to enter into an agreement with Canada Mortgage and Housing Corporation to secure \$203.3 million in federal capital funding to create new permanent, affordable rental homes for people experiencing homelessness.							
	On December 16, 2020, City Council adopted Item PH19.11 - "Emergency Housing Action" and authorized staff to implement a plan for the City to accelerate 150 new supportive housing opportunities within 8 to 10 weeks, and a urther 510 housing opportunities within 10 to 12 weeks thereafter for people experiencing homelessness, based on the availability of funding for supportive services.							
	plan, 877 Yonge St. was one of the propincludes a 15 storey building, consisting The Property is currently undergoing int	perties the City acquired. The of commercial space on the erior renovations to create up and support services for people	airements and the Emergency Housing Action as Property was purchased on April 12, 2021 and ground floor and residential units on floors 2-15 to 252 permanent, self-contained units which a experiencing homelessness or those at risk of rs.					
Comments:	In accordance with RHI and the Emergency Housing Action plan, staff of the Housing Secretariat has determine that it is appropriate that the Property be declared surplus with the intended manner of disposal as described. The Technical Review Committee has reviewed this matter and concurs.							
Property Details:	Ward:	11 – University-Rosedale						
	Assessment Roll No.:	TT Offiverony Recodule						
	Approximate Size:							
	Approximate Area:	15,933 m ² ± (171,498 ft ² ±)						
	Other Information:	, , ,	5 001 ft ² (recidential portion is as stated above)					
	Other Information: Entire building is approx. 185,901 ft² (residential portion is as stated above) Yes x No Lands are located within the Green Space System or the Parks & Open Space Areas of the Official Plan.							
Pre-Conditions to	o Approval:							
(1) Highv			Highway being declared surplus conditional upon					
(2) Lands	s located within the Green Space System ar	nd the Parks & Open Space Are	eas of the Official Plan -					

Lands located within the Green Space System and the Parks & Open Space Areas of the Official Plan -The Chief Planner & Executive Director of City Planning and the General Manager of Parks, Forestry & Recreation have confirmed that the land being exchanged is (i) nearby land of equivalent or larger area, and (ii) of comparable or superior green space utility.

Deput	y City	Manager,	Corporate S	ervices has approval au	ıtho	rity for:			
х	(1)	declaring land surplus and approving the intended manner or process by which the sale of the land will be carried out, provide local Councillor does not require the matter to be determined by Council through the General Government and Licensing Cor (§ 213-6).							
	x	Councillor d to be determ	ded manner or process by which the sale of the land will be carried out						
х	(2)	determining	the method of gi	ving notice to the public, following	ng co	onsultation with the local Councillor (§ 213-7).			
	x	Councillor h	Councillor has been consulted regarding method of giving notice to the public.						
	ent for an appraisal, provided that the local Councillor (or if the land abuts ation to be made by Council (§ 213-4):								
		` '		a school board and a conservati		uthority			
		(c) the Crov	wn in right of Ont	ario or Canada and their agenci	ies				
	n/a	Councillor(s) agrees with exemption from appraisal. [Revise box to an x if any of (3)(a)-(c) applies.]							
	(4)	exempting the sale of land in the following classes from the requirement for an appraisal and/or for notice to the public, provided that the local Councillor(s) (if the land abuts other wards) does not require the determination to be made by Council (§ 213-5): (a) land 0.3 metres or less in width acquired in connection with an approval or decision under the <i>Planning Act</i> (b) closed highways if sold to an owner of land abutting the closed highways (c) land formerly used for railway lines if sold to an owner of land abutting the former railway land (d) land does not have direct access to a highway if sold to the owner of land abutting that land (e) land repurchased by an owner in accordance with section 42 of the <i>Expropriations Act</i> (f) easements							
	n/a n/a	Councillor(s) agrees with exemption from appraisal. [Revise box to an x if any of (4)(a)-(f) applies.] Councillor(s) agrees with exemption from notice to the public. [Revise box to an x if any of (4)(a)-(f) applies.]							
	(5)	revising the intended manner of sale.							
	(6)	rescinding th	he declaration of	surplus authority.					
Title		Date	Recommended/] [Consultation with Councillor(s):				

Title	Date	Recommended/ Approved
Supervisor, Real Estate Services	May 13, 2021	Signed by Van Hua
Director, Real Estate Services	May 14, 2021	Signed by Alison Folosea
Executive Director, Corporate Real Estate Management	May 14, 2021	Signed by Patrick Matozzo
Deputy City Manager, Corporate Services	May 14, 2021	Signed by Josie Scioli
Return to: Mark MacSorley	•	

Real Estate Services Metro Hall, 55 John St, 2nd Floor

Consultation with Councillor(s):							
Councillor:	Mik	Mike Layton					
Contact Name:							
Contacted by		Phone	Х	E-mail		Memo	Other
Comments:	No	No objections (5/12/2021)					
Councillor:							
Contact Name:							
Contacted by		Phone		E-mail		Memo	Other
Comments:			1			•	•

Consultation with other Division(s):					
Division:	Housing Secretariat	Division:	Financial Planning		
Contact Name:	Valesa Faria (Director)	Contact Name:	Patricia Libardo		
Comments:	No Concerns (5/12/2021)	Comments:	Comments incorporated (5/12/2021)		
Real Estate Law Contact:	Bronwyn Atkinson (5/11/2021)	Date:			

Revised: July 2, 2020

Appendix "A': Location Map

