TRACKING NO.: 2021-168



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Dropared By:	Trivy Dugh	Division:	Corporate Pool Estate Management		
Prepared By: Date Prepared:	Trixy Pugh	Division: Phone No.:	Corporate Real Estate Management		
Purpose	June 10, 2021 Phone No.: (416) 392-8160 To obtain authority for the City of Toronto (the "City"), to provide written notice to 671 Danforth Avenue Inc. (the "Landlord") of the City's intention to extend the commercial lease for office space located at 671 Danforth Avenue (the "Property"), on behalf of Toronto Transit Commission ("TTC").				
Property	Part of the property municipally known as 671 Danforth Avenue, with office space located in Suite 301 (the "Leased Space") as shown in Appendix "A".				
Actions	Provide written notice to the Landlord to exercise the option to extend the lease at the Property for a further term of five (5) years.				
Financial Impact	There is no financial impact to the City. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section.				
Comments	TTC required a construction office for staff, located on the Bloor-Danforth subway line, in connection with its Easier Access projects. The TTC requires continued use of the Premises as office space. Pursuant to Chapter 279 of the Toronto Municipal Code, the transaction falls outside of the TTC's authority and must be directed through the Real Estate Approval Process.				
	On August 23, 2016, TTC and the Landlord entered into a lease at the Property ("Initial Lease") for the Leased Space for a term of five (years) ("Term"), with one (1) option to extend the term for an additional five (5) years ("Extension Period") upon written notification not less than six (6) months prior to the expiration of the original term. On November 29, 2016, a lease amending agreement changed the commencement date from September 1, 2016 to January 1, 2017.				
	As per the Initial Lease, the rent payable during each year of the Extension Period is to be negotiated between parties within ninety (90) days of the Landlord's receipt of the notice of the exercise of the option to extend. If the City and the Landlord are not able to agree to the rent payable within ninety (90) days of providing notice, the issue of rent will be determined by arbitration.				
Property Details	Ward:	14 - Toronto-Danfor	th		
	Assessment Roll No.:	1904-08-4-370-0100	0		
	Approximate Size:				
	Approximate Area:	280 m ² ± (3,008 ft ² ±	<u>+</u>)		

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	X (a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations
		(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City,
		as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

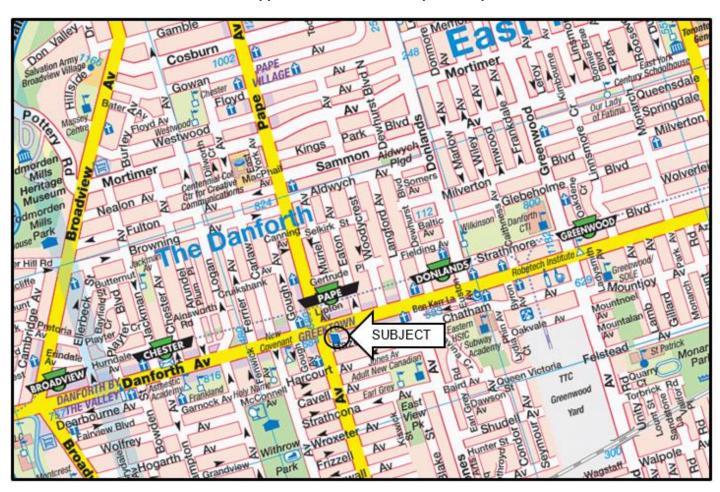
Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval							
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property							
Consultation with Councillor(s)							
Councillor:	Paula Fletcher	Councillor:					
Contact Name:	Daryl Finlayson	Contact Name:					
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	June 10, 2021	Comments:					
Consultation with Divisions and/or Agencies							
Division:	TTC	Division:	Financial Planning				
Contact Name:	Gurpreet Dubb	Contact Name:	Ciro Tarantino				
Comments:	Incorporated into DAF (June 4, 2021)	Comments:	Incorporated into DAF (June 4, 2021)				
Legal Services Division Contact							
Contact Name:	Amna Shakil (June 1, 2021)						

DAF Tracking No.: 2021-168		Date	Signature
Concurred with by:	Manager, Real Estate Services		X
X Recommended by: Approved by:	Manager, Real Estate Services Daran Somas	June 17, 2021	Signed by Daran Somas
X Approved by:	Director, Real Estate Services Alison Folosea	June 18, 2021	Signed by Alison Folosea

Appendix "A": Location Map & Floorplan



Third Floor, Suite 301

