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DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Prepared By:	Blendian	Stefani	Division:		Cornorate Real E	state Managem	ent
Date Prepared:	-				•	state Managerin	ent
Purpose Property	June 16, 2021 Phone No.: (416) 397-7481 To obtain authority to enter into a lease agreement with Crosslinx Transit Solutions Constructors, a general partnership of EllisDon Civil Ltd., Dragados Canada, Inc., SNC-Lavalin Constructions (Pacific) Inc. and Aecon Infrastructure Management Inc. (the "Tenant") with respect to the property municipally known as 2444 Eglinton Avenue East, Toronto for the purpose of an office (the "Lease Agreement"). Part of the property municipally known as 2444 Eglinton Avenue East, Toronto, legally described as Pt Lt 15 Plan 1702 as in SC215571; Pts 2 & 4 Expropriation Plan 9510; SC370468; SC467520; SC458512, SC202197; SC259190 "Description in SC202197 & SC259190 May Not Be Acceptable In Future" Scarborough, City of Toronto, being part of PIN 063470371, as shown on the location map in Appendix "A" and labelled as Parts 1 and 2 on the site plan in Appendix "B" (the "Leased Premises").						
Actions	Authority be granted to enter into the Lease Agreement with the Tenant, substantially on the terms and conditions set out in Appendix "C", and such other terms and conditions deemed appropriate by the approving authority herein, and in a form acceptable to the City Solicitor.						
Financial Impact	Throughout the lease term, the total estimated revenue to the City is \$95,000 as shown in the chart below based on an annual basic rent of \$70,000 and property taxes in the estimated amount of \$25,000. If the Tenant exercises its two (2) six-month options to extend, the annual rental rate would remain unchanged, and the City revenue could potentially amount to an additional sum of \$95,000.00 (plus HST). The total potential revenue to the City would be \$190,000.00 (plus HST), over the entire two (2) year period. The Tenant shall pay the following amounts of basic rent and property taxes in equal monthly instalments, in advance:						
	Lease Year	Period	Sq. Ft.	Basic Rent	Total Basic Rent	Property Tax	Total Rent
				Per Sq. Ft.			
	One	Jun 1, 2021 - Dec 31, 2021	8,750	8.00	40,833.33	14,583.33	55,416.67
	One	Jan 1, 2022 - May 31, 2022	8,750	8.00	29,166.67	10,416.67	39,583.33
	Total				\$ 70,000.00	\$ 25,000.00	
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А.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	X (a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

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B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

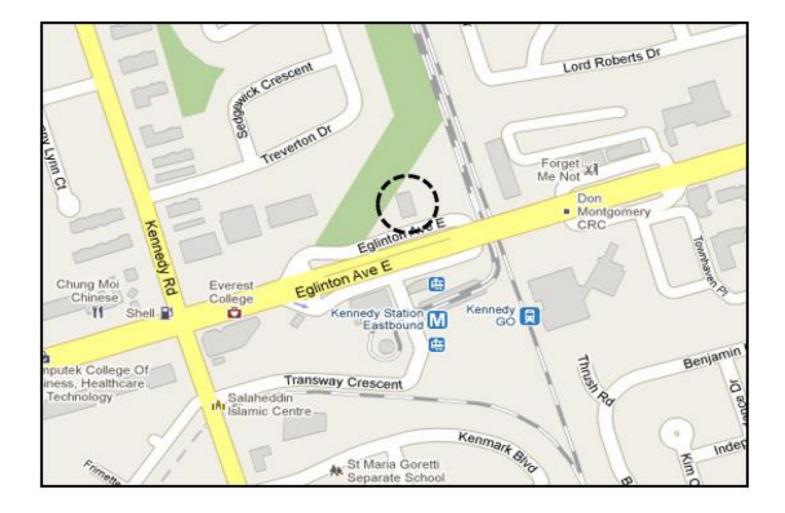
- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval

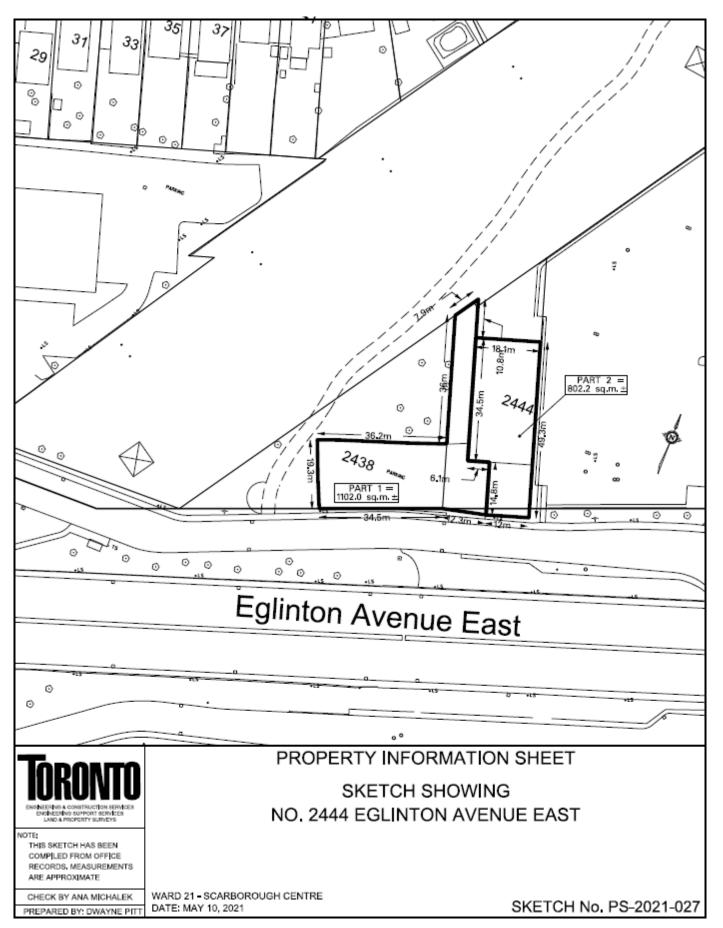
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation wi	th Councillor(s)					
Councillor:	Michael Thompson	Councillor:				
Contact Name:	Debbie Gedz	Contact Name:				
Contacted by:	Phone x E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other			
Comments:	No objections (e-mail April 1, 2021)	Comments:				
Consultation wi	th Divisions and/or Agencies					
Division:	CreateTO	Division:	Financial Planning			
Contact Name:	Jason Chen, Director, Development	Contact Name:	Patricia Libardo			
Comments:	Concurs (e-mail March 30, 2021)	Comments:	Concurs (e-mail June 2, 2021)			
1egal Services I	Division Contact					
Contact Name:	Gloria Lee (last reviewed June 16, 2021)					

DAF Tracking No.: 2021-165	Date	Signature
X Recommended by: Manager, Transaction Services Daran Somas Approved by:	June 17, 2021	Signed by Daran Somas
X Approved by: Director, Transaction Services Alison Folosea	June 18, 2021	Signed by Alison Folosea



APPENDIX "B": SITE PLAN



APPENDIX "C": MAJOR TERMS AND CONDITIONS

Landlord: City of Toronto

Tenant: Crosslinx Transit Solutions Constructors, a general partnership of EllisDon Civil Ltd., Dragados Canada, Inc., SNC-Lavalin Constructions (Pacific) Inc. and Aecon Infrastructure Management Inc.

Leased Premises: Part of the property municipally known as 2444 Eglinton Avenue East, comprising approximately 20,496.64 sq. ft. (the building comprising approximately 8,634.81 sq. ft and the parking area comprising approximately 11,861.83 sq. ft.)

Term: One (1) year, commencing June 1, 2021 and expiring May 31, 2022 or on a later date as mutually agreed upon by the parties.

Extension Options: Provided the Tenant is not then and has not been in default under the Lease, the Tenant shall have two options to extend for a further term of six months each, exercisable on not less than three (3) months and not more than twelve (12) months before the expiry date.

Early termination option: Both parties shall have the option, on not less than three (3) months' prior written notice to the other party, to terminate the Lease.

Use: The Tenant shall use the Leased Property solely for the purpose of an administrative office.

Basic Rent: \$8.00psf, p.a. for part of the Leased Premises that comprises the Building.

Net Lease: The Lease is a carefree and absolutely net lease to the Landlord, except as expressly set out in the agreement.