## M Toronto

## **Summary of Data Sharing Agreement**

This summary is intended as a general outline of the City of Toronto's Data Sharing Agreement with short-term rental companies and <u>does not</u> form part of the agreement. It is the responsibility of the companies to review the agreement in its entirety. For a copy of the full agreement, please contact <u>mlsbusinesslicence@toronto.ca</u>

The Toronto Municipal Code, Chapter 547, <u>Licensing and Registration of Short-Term</u> <u>Rentals</u> requires that the City of Toronto and short-term rental (STR) companies exchange information about STR operators in Toronto.

For example, the bylaw requires that STR companies submit data about transactions made by STR operators using their services. It also allows the City to require STR companies to remove specified listings that correspond to unregistered operators.

The purpose of the Data Sharing Agreement (DSA), which is required as part of the licensing process, is to govern how this data is shared and stored by STR companies.

Under the DSA, among other things, the STR company must:

- Obtain the prior consent of each STR operator to the collection of their information and its disclosure to the City, using the form included with the DSA;
- Create STR transaction records consisting of the data required by Chapter 547;
- Send required records to the City on a regular basis by a secure, electronic method that is approved by Municipal Licensing and Standards;
- Store required records securely for a minimum of three years, as required by Chapter 547, so that they can be accessed by the City when needed;
- Take action to remove listings or advertisements related to unregistered operators using data provided by the City or based on a removal request;
- Keep records created for the City strictly confidential and not disclose them to third parties;
- Immediately inform the City if there is a breach or potential breach of required records and take steps to rectify the problem; and
- Ensure that all listings have valid registrations by using City published registration numbers on its Open Data portal and registration numbers must be in the prescribed format STR-0000-XXXXXX.



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The DSA also contains provisions that allow the City to: require amendments to the agreement, audit an STR company's records for compliance, seek remedies against the STR company if it does not comply, and terminate the agreement under certain conditions. Another provision requires the STR company to indemnify the City if it faces legal action due to the STR company's failure to meet its obligations under the DSA.