

# DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

TRACKING NO.: 2021-164

MANAGER, REAL ESTATE SERVICES							
Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property							
Prepared By:	Rafael Gutierrez	Division:	Corporate Real Estate Management				
Date Prepared:	May 27, 2021	Phone No.:	416-338-2995				
Purpose	To obtain authority for the City of Toronto (the "City"), on behalf of the Toronto Public Library (the "Library"), to enter into a lease extension and amending agreement (the "Agreement") with bcIMC Realty Corporation (the "Landlord") for a rentable area of approximately 6,333 square feet at Bayview Village Shopping Centre, located at Unit 123A, 2901 Bayview Avenue, North York (the "Premises").						
Property	The property municipally known as Unit	property municipally known as Unit 123A, 2901 Bayview Avenue, Toronto (as legally described in Appendix "A").					
Actions	1. Authority be granted for the City of Toronto (the "City"), on behalf of the Toronto Public Library (the "Library"), to enter into a lease extension and amending agreement (the "Agreement") with bclMC Realty Corporation (the "Landlord") for a rentable area of approximately 6,333 square feet at Bayview Village Shopping Centre, located at Unit 123A, 2901 Bayview Avenue, North York (the "Premises"), commencing on February 1, 2022 and ending on January 31, 2023, on the terms and conditions set out below, and including such other terms or amended terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor.						
	2. The City Librarian, or her designate, administer and manage the Lease including the provision of any consents, approvals, waivers, notices and notices of termination provided that the City Librarian may, at any time, refer consideration of such matters to Director of Real Estate Services for determination and direction.						
	3. The appropriate Library Officials be	3. The appropriate Library Officials be authorized and directed to take the necessary action to give effect thereto.					
	4. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.						
Financial Impact	The City will pay \$400,245.72 (plus HS	T), or \$407,290.04 (n	et of HST recoveries), for the one (1) year extension term.				
	Funding is available in the 2021 – 2023 Council Approved Operating Budget for the Toronto Public Library under cost center LB1000 and will be referred to the City's annual budget process and included as part of the 2022 budget submission for Council consideration.						
	The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section.						
Comments	The population in the area has expanded due to development along the Sheppard subway line, and the branch currently serves a population of approximately 55,459 people. Future development plans will result in continued population growth. While the Bayview branch provides a full range of neighbourhood library services, it is limited in its ability to meet the growing demand for services in the current location. For this undersized branch, there is no program room, and branch space is at a premium at this busy location. Toronto Public Library has been occupying space within this building since 2002, and one year extension from 2020 to 2021 was authorized by DAF 2019-256.						
	The Library's approved capital plan includes a project to relocate the branch from the mall onto City land by the Bessarion subway stop. The project budget of \$15.3 million is for the construction of a larger 13,418 square foot library in a City joint-use facility with a daycare and a Parks Forestry and Recreation aquatics and recreation centre. The project is currently underway and it is anticipated that construction will be completed in Q1 of 2023. The current lease expires on January 31, 2022.						
	This one-year lease extension to January 31, 2023 provides a bridge to the expected end of the construction. If construction is delayed, Library staff will once again seek a lease extension, possibly on a month-to-month basis, to allow the branch to remain in the mall until the construction is complete at the Bessarion site.						
	The Toronto Public Library Board approved the one-year extension at its May 25 <sup>th</sup> , 2021 Toronto Public Library Meeting.						
Terms	See Page 4.	See Page 4.					
Property Details	Ward:	17 – Don Valley No	rth				
	Assessment Roll No.:	19 08 113 080 001 01					
	Approximate Size:	N/A					
	Approximate Area:	588.36 m <sup>2</sup> ± (6,333 ft <sup>2</sup> ±)					
	Other Information:	N/A					
	[L	1					

		Director, Real Estate Services has approval authority for:				
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.				
<b>2A.</b> Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.				
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.				
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.				
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.				
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.				
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.				
<ol> <li>Transfer of Operational Management to Divisions, Agencies and Corporations:</li> </ol>	Delegated to more senior positions.	Delegated to more senior positions.				
<b>6.</b> Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.				
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.				
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.				
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.				
,	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.				
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.				
<ol><li>Leases/Licences (City as Tenant/Licensee):</li></ol>	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.				
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.				
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.				
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.				
<b>13.</b> Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).				
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences				
		(b) Releases/Discharges				
		(c) Surrenders/Abandonments				
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/				
		Acknowledgements/Estoppel Certificates  (f) Objections/Waivers/Cautions				
		(g) Notices of Lease and Sublease				
		(h) Consent to regulatory applications by City,				
		as owner				
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title				
		(j) Documentation relating to Land Titles applications				
		(k) Correcting/Quit Claim Transfer/Deeds				

## B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

### Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval								
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property								
Consultation wit	h Councillor(s)							
Councillor:	Shelley Carroll	Councillor:						
Contact Name:	Tom Gleason, Josh Bowman, Daria Mancino	Contact Name:						
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other					
Comments:	Concurs – May 26, 2021	Comments:						
Consultation with Divisions and/or Agencies								
Division:	Toronto Public Library	Division:	Financial Planning					
Contact Name:	Harvey Mooradian, Priscila Faminial	Contact Name:	Patricia Libardo					
Comments:	Concurs – May 26, 2021	Comments:	Concurs – May 27, 2021					
Legal Services Division Contact								
Contact Name: Michele Desimone								

DAF Tracking No.: 202	1-164	Date	Signature
X Recommended by: Manager, Real Estate Services Daran Somas  Approved by:		May 31, 2021	Signed by Daran Somas
X Approved by:	Director, Real Estate Services Alison Folosea	June 3, 2021	Signed by Alison Folosea

### Major Terms and Conditions

Landlord: bcIMC Realty Corporation

Tenant: City of Toronto, on behalf of the Toronto Public Library

**Premises**: Approximately 6,333 square feet of rentable space at the property located at Unit 123A, 2901 Bayview Avenue, also known as the Bayview Village Shopping Centre.

Term: One (1) year, commencing on February 1, 2022, and ending on January 31, 2023.

Use: Neighbourhood library branch, operated by the Toronto Public Library.

**Rent Breakdown**: The City will pay \$400,245.72 (plus HST), or \$407,290.04 (net of HST recoveries), for the one (1) year extension term, where Basic Rent is \$42.50 per square foot, and Additional Rent and Utilities are estimated at \$20.70 per square foot.

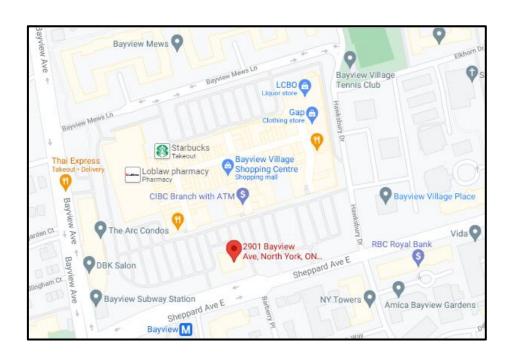
				Excluding HST				Net of HST recoveries (additional 1.76%)	
Fiscal Year	Period	No. of Months	Basic Rent per Month		dditional Rent & Utilities per Month	Total Rent per Period		Total Rent per Period	
2022	Feb. 1, 2022 to Dec. 31, 2022	11	\$ 22,429.38	\$	10,924.43	\$366,891.91	\$	373,349.21	
2023	Jan. 1, 2023 to Jan. 31, 2023	1	\$ 22,429.38	\$	10,924.43	\$ 33,353.81	\$	33,940.84	
	Total					\$400,245.72	\$	407,290.04	

# Appendix "A" - Legal Description, Site Map, Aerial Map 2901 Bayview Avenue, North York, ON

#### Legal Description:

CONSOLIDATION OF VARIOUS PROPERTIES: PART OF LOT 16, CONCESSION 2 EAST OF YONGE STREET, DESIGNATED AS PARTS 1, 2, 3, 4, 5, 6, 19, 20, 21, AND 22, PLAN 64R16304, SAVE AND EXCEPT PARTS 3, 4, 5, AND 6, PLAN 66R21172; PART OF LOT 16, CONCESSION 2 EAST OF YONGE STREET, DESIGNATED AS PARTS 1 AND 55, PLAN 66R21172; S/T AN EASEMENT OVER PART 55, PLAN 66R21172 IN FAVOUR OF PARTS 2, 3, 4, 5 AND 6, PLAN 66R21172, AS IN AT524573; S/T AND T/W NY759101, PARTIALLY RELEASED BY TR52881, AT524471 AND AT3485562; S/T AN EASEMENT OVER PARTS 23, 25, 28, 51, 70 AND 71, PLAN 66R21172, AS IN NY506423; S/T AN EASEMENT OVER PARTS 19, 32, 35, 42, 43 AND 44, PLAN 66R21172 IN FAVOUR OF CITY OF TORONTO, AS IN AT524470; S/T AN EASEMENT OVER PARTS 7 TO 22, 24, TO 31, 33 TO 39, 42, 45 TO 48, 52 TO 55, 64, 68, 70 TO 74, 76, 77, 78, 80, 81, 82, AND 84 TO 87, PLAN 66R21172, IN FAVOUR OF PARTS 2, 3, 4, 5, AND 6, PLAN 66R21172, AS IN AT524573; S/T AN EASEMENT OVER PARTS 1, 4, 5, AND 6, PLAN 64R16101 IN FAVOUR OF CITY OF TORONTO, AS IN TR52882; T/W AN EASEMENT OVER PART 1, PLAN 66R23016, AS IN AT1421734; CITY OF TORONTO TOGETHER WITH AN EASEMENT OVER PT LT 16, CON 2, E.Y.S. DES. AS PT 1, PL 66R23016 AS IN AT2091024 CITY OF TORONTO.

#### Site Map:



#### Aerial Map:

