

DELEGATED APPROVAL FORM DEPUTY CITY MANAGER, CORPORATE SERVICES

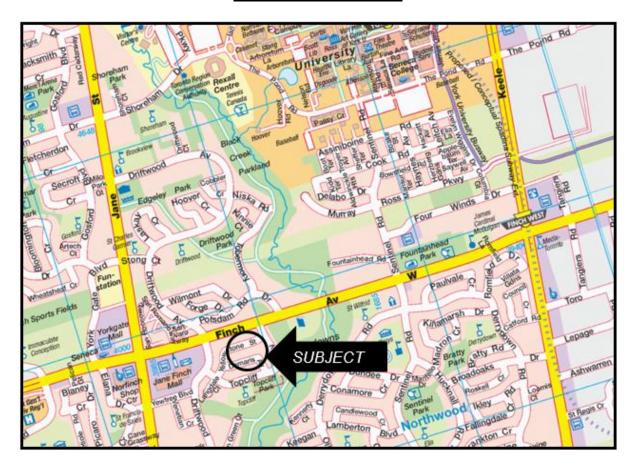
TRACKING NO.: 2021-179

Prepared By:	Irina Fofanova	Division:	Corporate Real Estate Management		
Date Prepared:	July 6, 2021	Phone No.:	416-397-0806		
Approval Authority	Deputy City Manager, Corporate Services ("DCM, CS") has approval authority to approve the disposal to Metrolinx of certain Transit Lands, in accordance with the Real Estate principles identified in the Master Agreement, on terms satisfactory to the DCM, CS and in a form acceptable to the City Solicitor.				
Signing Authority	Deputy City Manager, Corporate Services has signing authority on behalf of the City for Documents required to implement matters for which he or she also has delegated approval authority.				
Purpose	To obtain authority to enter into a licence amending and extension agreement with Metrolinx (the "Licensee") with respect to the property municipally known as 1705 Finch Avenue West, Toronto, for the replacement of an existing culvert, as required for the implementation of the Finch West Light Rail Transit Project (the "Project") extending the licence term for a period of nine (9) months and increasing the licensed area by approximately 25.46 square meters (the "Licence Amending Agreement").				
Property	Part of the TRCA-owned Derrydowns Park located at 1705 Finch Avenue West, described as Part of Lots 16 to 20, Concession 4 West of Yonge Street, shown as Parts 1 and 2 on draft R-Plan 2016-04478-3 together with the area of land shown as Part 1 on the drawing of the additional area in Appendix "B" (the "Licensed Area").				
Actions	 Authority to be granted to enter into the Licence Amending Agreement with the Licensee, substantially on the terms and conditions outlined below, and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor. 				
Financial Impact	The City will receive the additional revenue in the amount of \$16,610 (plus HST) from Metrolinx to be directed to 2021 Council Approved Operating Budget for Parks, Forestry & Recreation under account # P10226-8620.				
	The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section.				
Comments	By DAF No. 2018-125, the City entered into a licence agreement with Metrolinx dated April 9, 2018 for a term of one (1) year which commenced on November 16, 2020.				
	Metrolinx requested to amend the licence agreement to expand the licensed area by 24.46 square meters and extend the licence term for nine (9) months ending on August 15, 2022 (please refer to Appendix "B").				
Terms	All terms and conditions of the Licence will remain unchanged, except for: 1. Licensed area increased by 25.46 square meters, 2. Term - to be extended by nine (9) months from November 16, 2021 to August 15, 2022; and 3. Additional licence fee of \$16,610.00 plus HST.				
Property Details	Ward:	7 – Humber Rive			
	Assessment Roll No.:	Part 1908-01-1-3	80-35500		
	Approximate Size:	1.000 7 0 111	217.0.00		
	Approximate Area:	$1,320.7 \text{ m}2 \pm (14)$,215.9 ft2 ±)		
	Other Information:	i			

Consultation with Councillor(s)								
Councillor:	Anthony Perruzza	Councillor:						
Contact Name:	Matias de Dovitiis	Contact Name:						
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other					
Comments:	No objections – June 3, 2021	Comments:						
Consultation with Divisions and/or Agencies								
Division:	PF&R	Division:	Financial Planning					
Contact Name:	Mark Lowe, Project Coordinator	Contact Name:	Patricia Libardo					
Comments:	Agreed – June 18, 2021	Comments:	Included- June 22, 2021					
Legal Division Contact								
Contact Name:	Gloria Lee – July 5, 2021							

DAF Tracking No.: 2021-179	Date	Signature
Recommended by: Manager, Real Estate Services	July 13, 2021	Signed by Daran Somas
Recommended by: Director, Real Estate Services	July 22, 2021	Signed by Alison Folosea
X Recommended by: Executive Director, Corporate Real Estate Management Patrick Matozzo	July 27, 2021	Signed by Patrick Matozzo
X Approved by: Deputy City Manager, Corporate Services Josie Scioli	July 27, 2021	Signed by Josie Scioli

Appendix "A" - Location Map



Appendix "B" - Draft R-Plan 2016-04478-3 & Drawing of the Additional Area

