TRACKING NO.: 2021-277



## DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

	MANAGE	R, REAL ESTATE SE	ERVICES						
Approv	ed pursuant to the Delegated Authority contain	ned in Article 2 of City of T	Foronto Municipal Code Chapter 213, Real Property						
Prepared By:	Joseph Sergnese	Division:	Corporate Real Estate Management						
Date Prepared:	October 4, 2021	416-392-1857							
Purpose	To obtain authority to acquire the Property from Library District Inc. (the "Owner") for the purposes of access to the adjacent City-owned property at 150 Queens Wharf Road, Toronto.								
Property	(i) Unit 71, Level B, Toronto Standard Condominium Plan No. 2406 and its Appurtenant Interest; Subject To and Together With Easements As Set Out in Schedule A as in Instrument No. AT3695513; City of Toronto being All of PIN 76406-0064(LT); and								
	(ii) Unit 186, Level C, Toronto Standard Condominium Plan No. 2406 and its Appurtenant Interest; Subject To and T With Easements As Set Out in Schedule A as in Instrument No. AT3695513; City of Toronto being All of PIN 76406-								
Actions	collectively, the "Property", being underground airspace comprising two knock-out panel condominium units in the building known as 170 Fort York Blvd, Toronto, shown on the Location Map in Appendix "A".  1. Authority be granted to acquire the Property for nominal consideration on the terms and conditions set out herein and on such other terms and conditions as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor.								
Financial Impact	The acquisition of the Property is for nominal consideration. The City will be required to pay registration costs in the approximate amount of \$85.00 Funding is available in the 2021 Council Approved Operating Budget for Corporate Real Estate Management (CREM) under FA3720.  The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section.								
Comments			eighbourhood, being the area bounded by Front Street West way to the south and Bathurst Street in the west.						
	development blocks known as Block 36 affordable rental and ownership housin	to Toronto Community I g. A portion of Block 36 r	1 19, 2007, Council authorized the transfer of one of those Housing Corporation ("TCHC") for the development of an now municipally known as 150 Queens Wharf Road is docs/mmis/2007/cc/decisions/2007-07-16-cc11-dd.pdf						
TCHC decided not to proceed with developing Block 36 North and asked the City to reacquire ownership therec authorized by Council by Item EX16.27 on July 12, 13, 14 and 15, 2016. That Item also authorized the City to el long-term lease for the development of the property for affordable housing purposes, which plan has since beer									
http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2016.EX16.27									
	Council directed Block 36 North to be included in the Phase Two Housing Now Initiative through the adoption of CC21.3 or May 28, 2020. CreateTO is now looking to bring Block 36 North to market and needs to own the Property in order to optimally develop the lot for the reasons set out below.								
	http://app.toronto.ca/tmmis/viewAgendaltemHistory.do?item=2020.CC21.3								
	While it was the owner of Block 36 North, TCHC entered into a Shared Facilities Agreement dated September 23, 2014 ( "SFA") with the owner of the adjacent lands, namely Toronto Standard Condominium Corporation No. 2406 (the "Condominium") and the Owner, as owner of the lands on which a library would be built. When the City reacquired owner of Block 36 North, the SFA was assumed by the City by way of an Assignment and Assumption of Shared Facilities Agreement between the City and TCHC dated May 17, 2017.  The SFA provides that all parties can use certain units in the Condominium for the purposes of drive aisles and driveway access the underground parking of the Condominium and the future development on the Block 36 North lands. Each of the parties to the SFA would be co-owners of those units.  The Property consists of two knock-out panel condominium units which act as a gateway between the Condominium's underground parking garage and the future parking garage to be built on the Block 36 North lands. While the Property ou to have been included in the SFA as units that TCHC (and now City) could use and co-own, it was mistakenly excluded f the SFA. This oversight effectively frustrates the intended underground access to and parking use of Block 36 North. Rat than amending the SFA to add the Property as units to be used and co-owned by all of the parties, the Owner has sugge that it convey the Property solely to the City. As the Property only provides access to and from Block 36 North, the other parties have no need to use and/or co-own the Property.								
	Accepting the transfer of the Property would correct the oversight in the SFA and provide the City with underground accepto Block 36 North. The Owner proposes to rectify the omission in the SFA by transferring the Property to the City for nom consideration.								
Terms	- City and owner to exchange certain closing documents including the Owner's Statutory Declaration re: <i>Income Tax Act</i> and <i>Family Law Act</i> and Undertakings to Readjust								
	<ul> <li>City to obtain Status Certificate for the Property</li> <li>City Solicitor to be satisfied with the Transfer of the Property prior to registering same</li> </ul>								
Property Details	Ward:	Ward 10 – Spadina I							
- i y = 2 · · · · · · 3	Assessment Roll No.:	vvaid 10 – Spadiila i	OIL TOIK						
	Approximate Size:	Fach of the units cor	mprising the Property is approximately 5.5m x 0.5m						
	Approximate Area:	5.5m <sup>2</sup>	The state of the s						
	Other Information:	0.0111							
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Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	X Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
<b>2A.</b> Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
<ol> <li>Transfer of Operational Management to Divisions, Agencies and Corporations:</li> </ol>	Delegated to more senior positions.	Delegated to more senior positions.
<b>6.</b> Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
<b>13.</b> Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City,
		as owner (i) Consent to assignment of Agreement of
		Purchase/Sale; Direction re Title  (j) Documentation relating to Land Titles
		applications  (k) Correcting/Quit Claim Transfer/Deeds

B.	Director	Real Estate	Services and	Manager, I	Real Estate	Services each	h has signin	g authorit	y on behalf	of the City	y for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

## Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

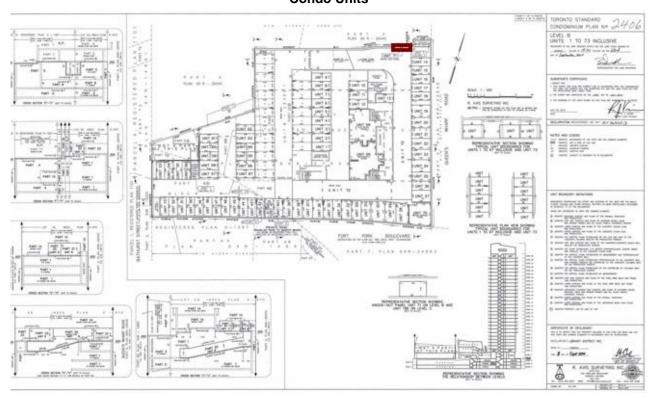
Pre-Condition to Approval														
Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property														
Consultation with Councillor(s)														
Councillor:		Joe Cressy						Councillor:						
Contact Name:		Brent Gilliard						Contact Name:						
Contacted by:	Phone x E-Mail Memo Other					Other	Contacted by:		Phone	E-mail		Memo	Other	
Comments:	No Objections (September 28, 2021)					Comments:								
Consultation with Divisions and/or Agencies														
Division:	Division: Financial Planning													
Contact Name:		Contact Name: Patricia Libardo												
Comments:	Comments:					Concurred (September 28, 2021)								
Legal Services Division Contact														
Contact Name:	Rebecca Hartley (Concurred, September 20, 2021)													
Legal Services Division Contact														

DAF Tracking No.: 202	1-277	Date	Signature
Concurred with by:	Manager, Real Estate Services Ronald Ro	October 6, 2021	Signed by Ronald Ho
Recommended by:  X Approved by:	Manager, Real Estate Services Scott Delahunt	October 6, 2021	Signed by Scott Delahunt
Approved by:	Director, Real Estate Services		X

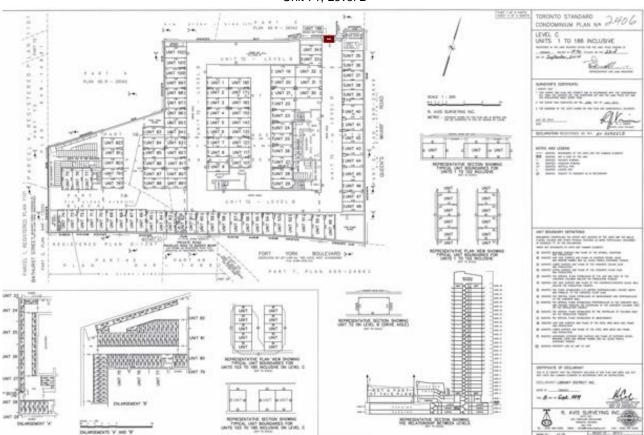
Appendix "A"
Location Map



## Schedule "B" Condo Units



Unit 71, Level B



Unit 186, Level C