TRACKING NO.: 2020-232



Other Information:

DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

MANAGER, REAL ESTATE SERVICES						
Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property						
Prepared By:	Mike Saffran	Division:	CREM			
Date Prepared:	October 5, 2021	Phone No.:	(416) 392-7205			
Purpose	To obtain authority to acquire a portion of the property municipally known as 155 St. Clair Avenue West, Toronto (the "Property") from Toronto Standard Condominium Corporation No. 2146 (the "Owner") for the purpose a creating a corner rounding at the south-west corner of St. Clair Avenue West and Avenue Road.					
Property	Part of the common element of Toronto Standard Condominium Plan No. 2146, designated as Part 1 on the draft reference plan as set out in Appendix "B", being part of PINs 76146-0001 (LT) to 76146-0294 (LT).					
Actions	1. Authority be granted to accept an offer from the Owner to sell the Property to the City (the "Offer") for the sum of \$20,800.00, plus HST, substantially on the major terms and conditions set out in Appendix "A", and including such other terms and conditions as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor.					
Financial Impact	The following costs will be incurred by the	e following costs will be incurred by the City in connection with the Agreement:				
	 Purchase Price - \$20,800.00 HST - \$366.00 (net, payable by the City) Land Transfer Tax (Provincial) - \$104.00 Contribution Towards Owner's Legal Costs and Disbursements – maximum amount of (\$7,500.00 + \$5,500.00) = \$13,000.00 (plus HST) Note: Minimum Payment of Disbursements of \$6,500.00 (plus HST) is a financial implication for the City should TSCC No. 2146 be unable to satisfy s. 124(2)(a)-(b) of the <i>Condominium Act, 1998</i> to secure authority for the transaction to proceed. Registrations Costs - \$77.62 (inclusive of registration fees and taxes) 					
	Total maximum cost to the City is \$38,375.62 net of HST recoveries. Funding is available in the 2021 – 203 Approved Capital Plan for Transportation Services under capital project CTP817-03-138.					
The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial imp						
Comments	On September 30, 2020 City Council adopted MM24.4, to approve the acquisition of the Property in accordance wi the delegated authorities set out in Article 2 of City of Toronto Municipal Code, Chapter 213, Real Property, without satisfying General Condition (H) of Appendix B of the chapter. City staff advised that conducting an environment site assessment on the Property would not be feasible given its small size, but the potential risk of acquiring the Property without conducting any environmental due diligence was minimal given the small size of the Property are its location being adjacent to existing City-owned property already used as a public highway. The Property will be used as a corner rounding and will serve to enhance public and road safety measures at the south-west corner of Schair Avenue West Avenue Road.					
	ronto Standard Condominium Corporation No. 2146, a Property, the Owner must satisfy section 124(2)(a)- ers of at least 80 per cent of the units, at the date of those persons who, at the date of the vote, have reated after the registration of the declaration and the property being sold, consent in writing to the sale. In of section 124(2)(a)-(b) of the Condominium Act, the Condominium Act, 1998 by November 30, 2021 the created by the City's acceptance of the Offer shall all obligations under the Offer, save and except that contowards the legal and disbursement fee expenses November 30, 2021. The City may, in its sole and redding forty-five (45) days, by delivering to the Vendor to which the Outside Date shall be extended.					
	The Offer is considered fair, reasonable and reflective of market value, and it is recommended for acceptance substantially on the major terms and conditions set out in Appendix "A".					
Terms	See Appendix "A"					
Property Details	Ward:	12 - Toronto-St. Paul's				
	Assessment Roll No.:	Portion of 1904-054-350	-01542			
	Approximate Size:	Irregular Shaped				
	Approximate Area:	0.77 m ² (8.29 ft ²)				

Portion of 155 St. Clair Avenue West

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
Transfer of Operational Management to Divisions, Agencies and Corporations:	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences (b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations
		(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition t	o Approval									
X Complies with	General Conditi	ions in Appen	dix B of City of	Toronto Mu	unicipal Code Chapte	r 213, Re	al Proper	ty		
Consultation with Councillor(s)										
Councillor:	Josh Matlow			Councillor:						
Contact Name:	Carolina Vecchiarelli		Contact Name:							
Contacted by:	Phone	X E-Mail	Memo	Other	Contacted by:	Pł	hone	E-mail	Memo	Other
Comments:	No objections – August 27, 2021		Comments:		•					
Consultation with Divisions and/or Agencies										
Division:	Transportation Services			Division:	Finance					
Contact Name:	Nora Hallett			Contact Name:	Patricia Libardo					
Comments:	Concurs with DAF – September 24, 2021			Comments:	Concu	Concurs with FIS – September 10, 2021				
Legal Services Division Contact										
Contact Name:	Seija Pietrangelo – August 25, 2021									

DAF Tracking No.: 2021-232	Date	Signature
Concurred with by: Manager, Real Estate Services Ronald Ro	Oct. 19, 2021	Signed by Ronald Ro
X Recommended by: Manager, Portfolio Management Scott Delahunt Approved by:	Oct. 19, 2021	Signed by Scott Delahunt
X Approved by: Director, Transaction Services Alison Folosea	Oct. 21, 2021	Signed by Alison Folosea

Appendix "A" Major Terms and Conditions

Owner: Toronto Standard Condominium Corporation No. 2146

Purchase Price: \$20,800.00 + HST

Deposit: \$10.00

Legal and Disbursement

Fees:

Legal Fees to a maximum of \$7,500.00, and Disbursement Fees to a maximum of \$6,500.00.

*see qualification in "Conditional Agreement"

Conditional Agreement: If the Owner is unable to satisfy section 124(2)(a)-(b) of the Condominium Act, 1998 by

November 30, 2021, the binding agreement of purchase and sale created by the City's acceptance of the Offer shall be at an end, and the Owner and the City shall be released from all obligations under the Offer, save and except that the City shall pay to the Owner \$6,500.00 plus HST as a contribution towards the legal and disbursement fee expenses incurred by the Owner within a reasonable period of time after November 30, 2021. The City may, in its sole and absolute discretion, extend the Outside Date for a period not exceeding forty-five (45) days, by

delivering to the Vendor prior to the Outside Date an extension notice specifying the date to

which the Outside Date shall be extended.

Irrevocable Period: 45 days after the date upon which the Offer is executed by the Vendor

Due Diligence Period: 60 days after the date upon which the Offer is executed by the City

Requisition Period: 45 days after delivery of a Notice of Waiver or Notice of Satisfaction in connection with the Due

Diligence Condition

Closing Date: 45 days after delivery of a Notice of Waiver or Notice of Satisfaction in connection with the Due

Diligence Condition, or such earlier or later date as the parties, or their respective solicitors, may

mutually agree in writing.

Vacant Possession: The Vendor shall deliver on Closing, vacant possession of the Property.

Appendix "B"
Location Map, Aerial and draft Reference Plan



