# DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Prepared By:	Darcy Watt	Division:	Toronto Parking Authority		
Date Prepared:	October 18, 2021	Phone No.:	(437) 488-1303		
Purpose	To obtain authority for the City to consent to the assignment of the residential lease at 598 Gerrard Street East, originally entered into on June 1, 2016, when the City acquired the residential property at 598 Gerrard Street East.				
Property	The residential unit, is approximately 1,200 square feet in size and is located on the second floor located on the lands and premises known municipally at 598 Gerrard Street East, and outlined in red in the sketch attached hereto as Schedule "A" & "B". Legal Description: LT 40 PL 360 RIVERDALE; CITY OF TORONTO PIN 210690562				
Actions			nter into the assignment of the residen ector of Real Estate Services and in a		
Financial Impact	minimum rent payments.	d Treasurer has reviewed thi	f the residential lease will remain the sa		
Comments	The current tenant has asked the TPA as landlord to consent to the assignment, Pursuant to the Residential Tenancie Act section 95(5) a landlord cannot arbitrarily or unreasonably refuse such consent, Toronto Parking Authority has reviewed the rental application from the proposed tenants, checked references, and considers the assignment reques to be reasonable.				
	As approved through its board report on November 19, 2015, file number 1252-00, TPA acquired the building 598 Gerrard Street East on February 25, 2016 and assumed the residential lease. The tenant paid approximately \$22,800 per annum for the month to month lease and is responsible for the hydro.				
Terms					
Property Details	Ward:	14 – Toronto Dani	orth		
	Assessment Roll No.:	N/A			
	Approximate Size:	N/A			
	Approximate Area:	111.48 m <sup>2</sup>			
		111.10111		1	

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Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
<ol> <li>Transfer of Operational Management to Divisions, Agencies and Corporations:</li> </ol>	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
<ol> <li>Disposals (including Leases of 21 years or more):</li> </ol>	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
<ol> <li>Leases/Licences (City as Landlord/Licensor):</li> </ol>	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
<b>10.</b> Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
<b>11.</b> Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
<b>12.</b> Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
<b>13.</b> Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

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### B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

### Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

#### **Pre-Condition to Approval**

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation with Councillor(s)							
Councillor:	Paula Fletcher	Councillor:					
Contact Name:	Susan Serran	Contact Name:					
Contacted by:	Phone x E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	No Objections (Oct 5, 2021)	Comments:					
Consultation with Divisions and/or Agencies							
Division:	Toronto Parking Authority	Division:	Financial Planning				
Contact Name:	Darcy Watt	Contact Name:	Patricia Libardo				
Comments:	No Objections	Comments:	No Objections				
Legal Services Division Contact							
Contact Name:	Vanessa Bacher						

DAF Tracking No.: 2021-278		Date	Signature
X   Recommended by:     Approved by:	Manager, Real Estate Services Daran Somas	Oct. 27, 2021	Signed by Daran Somas
X Approved by:	Director, Real Estate Services Alison Folosea	Oct. 27, 2021	Signed by Alison Folosea

## Schedule "A"

SITE LOCATION MAP



## SCHEDULE "B"

