

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

TRACKING NO.: 2021-262

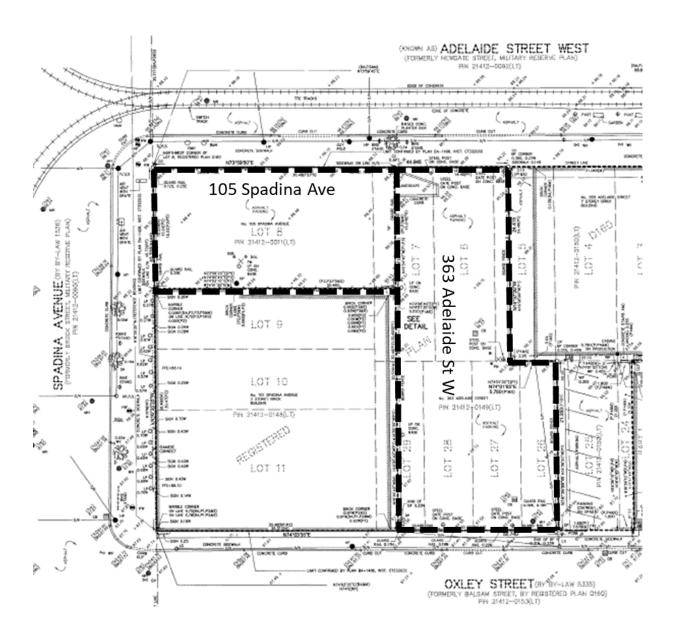
| | MANAGER, REAL ESTATE SERVICES | | | | | | |
|--|--|--|---|--|--|--|--|
| Approve | d pursuant to the Delegated Authority cor | ntained in Article 2 of City of T | oronto Municipal Code Chapter 213, Real Property | | | | |
| Prepared By: Anna Edwards | | Division: | Corporate Real Estate Management | | | | |
| Date Prepared: | November 22 nd , 2021 | Phone No.: | 416-338-3185 | | | | |
| Purpose | To obtain authority for the City to consent, as owner of the properties municipally known as part of 363 Adelaide Street West and the below grade portions of 105 Spadina Avenue (collectively, the "Property"), to a rezoning application, to facilitate the proposed development by Devgreat Inc. (the "Developer") of a residential condominium comprised of the Developer's lands at 101 Spadina Avenue together with the Property. | | | | | | |
| Property | The Property is outlined in Append | | | | | | |
| | City Property municipally know B and C); and | West (excluding a stratified portion shown in Appendices | | | | | |
| City Property municipally known as 105 Spadina Avenue (excluding a stratified portion shown i and C). | | | | | | | |
| Actions | application by the Developer ir | respect of the Property, o | consent, solely in its capacity as land owner of the Property, to a rezoning pect of the Property, on the terms and conditions set out below and any other opriate by the Director, Real Estate Services. | | | | |
| Financial Impact | t There are no financial implications resulting from this approval. | | | | | | |
| | The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information. | | | | | | |
| Comments | By Item GL19.11, adopted by City Council on December 16, 17 and 18, 2020 (http://app.toronto.ca/tmmis/viewAgendaltemHistory.do?item=2020.GL19.11), City Council authorized the Civendor, to enter into an Agreement of Purchase and Sale (the "APS") with the Developer as purchaser, for the Property, among other transactions including the future development by the Developer of an underground parking garage for operation by the Toronto Parking Authority (the "TPA") and a City Public Park at the corner Spadina Avenue and Adelaide Street West. | | | | | | |
| Although the parties have begun negotiations for the APS, the APS is not settled or executed by the part the execution of the APS, the Developer would like to commence the necessary municipal planning appropriate Developer has requested the City's consent to submit the rezoning application for the entire development (excluding the future City Public Park Lands), which rezoning application will include the Property. | | | | | | | |
| | The proposed rezoning application will be reviewed by staff in Corporate Real Estate Management, the TPA, and CreateTO prior to City consent being provided to the Developer. | | | | | | |
| Terms | The rezoning application shall | be consistent with GL 19.1 | 11, as adopted by City Council. | | | | |
| | solely in the City's capacity as support or endorse the plannin way. | land owner and that by giv g merits of the Developer' | ill expressly state that the City's consent is being given ving such consent, the City shall not be deemed to s application nor to fetter City Council's discretion in any | | | | |
| | The Developer shall assume all risk, cost and expense associated with the application. | | | | | | |
| | A stratified portion of City owned lands at 105 Spadina Avenue, a stratified portion of 363 Adelaide Street West and a stratified portion of the Developer's lands at 101 Spadina Avenue (collectively the "City Public Park Lands"), which are identified as outlined in Appendix B and Appendix C, shall not to be included in the rezoning application. | | | | | | |
| Given that there is no binding APS, the consent letter shall expressly state that the City is not obligated any of the City lands contained in the rezoning application to the Developer. | | | | | | | |
| Property Details | Ward: | Ward 9 – Davenport | | | | | |
| | Assessment Roll No.: | | | | | | |
| | Approximate Size: | | | | | | |
| | Approximate Area: | | | | | | |
| | Other Information: | | | | | | |
| | CC. Marindalin | | | | | | |

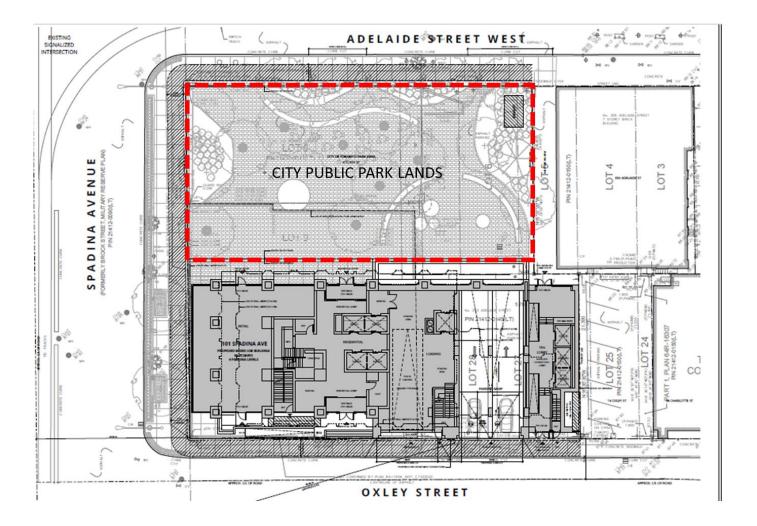
| A. | | Manager, Real Estate Services has approval authority for: | | or, Real Estate Services proval authority for: | | |
|---|---|---|--|--|--|--|
| 1. | Acquisitions: | Where total compensation does not exceed \$50,000. | | Where total compensation does not exceed \$1 Million. | | |
| 2. Expropriations: | | Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000. | | Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million. | | |
| 3. | Issuance of RFPs/REOIs: | Delegated to more senior positions. | | Issuance of RFPs/REOIs. | | |
| 4. | Permanent Highway Closures: | Delegated to more senior positions. | | Initiate process & authorize GM, Transportation Services to give notice of proposed by-law. | | |
| 5. | Transfer of Operational Management to Divisions, Agencies and Corporations: | Delegated to more senior positions. | Delega | ated to more senior positions. | | |
| 6. | Limiting Distance Agreements: | Where total compensation does not exceed \$50,000. | | Where total compensation does not exceed \$1 Million. | | |
| | Disposals (including Leases of 21 years or more): | Where total compensation does not exceed \$50,000. | | Where total compensation does not exceed \$1 Million. | | |
| 8. | Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan: | Delegated to more senior positions. | | Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan. | | |
| 9. | Leases/Licences (City as Landlord/Licensor): | (a) Where total compensation (including options/ renewals) does not exceed \$50,000. | | (a) Where total compensation (including options/ renewals) does not exceed \$1 Million. | | |
| | | (b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc. | | (b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc. | | |
| | | Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position. | | s pursuant to the Community Space Tenancy delegated to a more senior position. | | |
| 10. | Leases/Licences (City as Tenant/Licensee): | Where total compensation (including options/ renewals) does not exceed \$50,000. | | Where total compensation (including options/ renewals) does not exceed \$1 Million. | | |
| 11. | . Easements (City as Grantor): | Where total compensation does not exceed \$50,000. | | (a) Where total compensation does not exceed \$1 Million. | | |
| | | Delegated to more senior positions. | | (b) When closing roads, easements to pre- existing utilities for nominal consideration. | | |
| | . Easements (City as Grantee): | Where total compensation does not exceed \$50,000. | | Where total compensation does not exceed \$1 Million. | | |
| 13. | Revisions to Council Decisions in Real Estate Matters: | Delegated to more senior positions. | ш, | Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)). | | |
| 14. | . Miscellaneous: | Delegated to more senior positions. | | (a) Approvals, Consents, Notices and Assignments under all Leases/Licences | | |
| | | | l ———————————————————————————————————— | (b) Releases/Discharges (c) Surrenders/Abandonments | | |
| | | | l | (d) Enforcements/Terminations | | |
| | | | l —— ` | (e) Consents/Non-Disturbance Agreements/ | | |
| | | | | Acknowledgements/Estoppel Certificates | | |
| | | | l —— ' | (f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease | | |
| | | | ı ⊢— ' | (h) Consent to regulatory applications by City, | | |
| | | | | as owner | | |
| | | | | (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title (j) Documentation relating to Land Titles | | |
| | | | | applications | | |
| | (k) Correcting/Quit Claim Transfer/Deeds | | | | | |
| B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for: | | | | | | |
| | | ent matters for which each position also has delegated approve | | | | |
| | Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority). | | | | | |
| | Director, Real Estate Services also has signing authority on behalf of the City for: | | | | | |
| | Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval. | | | | | |
| | Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents. | | | | | |

| Pre-Condition to Approval | | | | | | | | | |
|---|---|---------------|--|--|--|--|--|--|--|
| X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property | | | | | | | | | |
| Consultation with Councillor(s) | | | | | | | | | |
| Councillor: | Councillor Cressy | Councillor: | | | | | | | |
| Contact Name: | Brent Gilliard | Contact Name: | | | | | | | |
| Contacted by: | Phone x E-Mail Memo Other | Contacted by: | Phone E-mail Memo Other | | | | | | |
| Comments: No Objection (September 21, 2021) | | Comments: | | | | | | | |
| Consultation with Divisions and/or Agencies | | | | | | | | | |
| Division: | CreateTO | Division: | Financial Planning | | | | | | |
| Contact Name: | ontact Name: Peter Harron | | Patricia Libardo | | | | | | |
| Comments: | mments: Proceed (November 12, 2021) | | Comments incorporated (October 15, 2021) | | | | | | |
| Legal Services Division Contact | | | | | | | | | |
| Contact Name: | ontact Name: Kathleen Kennedy (November 22, 2021) | | | | | | | | |

| DAF Tracking No.: 2021-262 | | Date | Signature |
|--------------------------------|--|---------------|--------------------------|
| X Recommended by: Approved by: | Manager, Real Estate Services Ronald Ro | Nov. 22, 2021 | Signed by Ronald Ro |
| x Approved by: | Director, Real Estate Services Alison Folosea | Nov. 23, 2021 | Signed by Alison Folosea |

Appendix A – the Property





Appendix C – City Public Park Lands

Diagram 1 – Hatched Area Labelled "City Park" Excluded from Rezoning Application

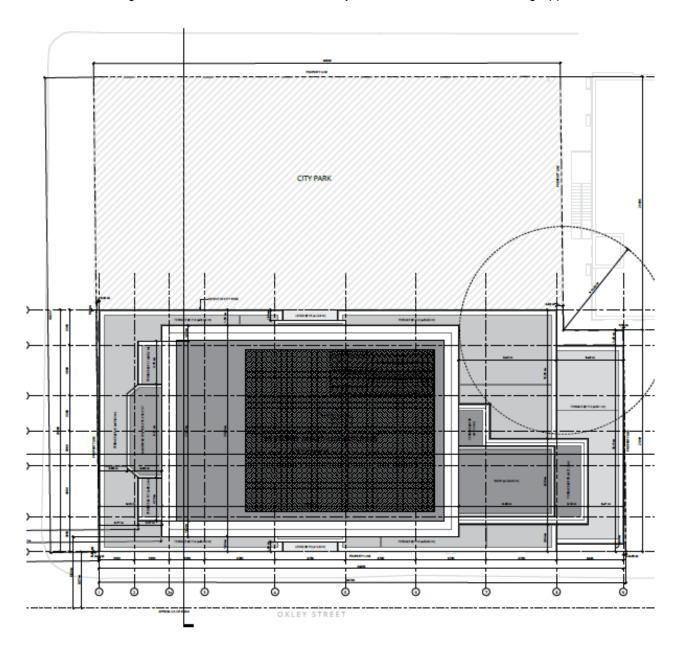


Diagram 2 – Cross-Section View of the Area Excluded from Rezoning Application

(Area as shown hatched is excluded from the rezoning application - from the basement level and higher with no ceiling cap, – for illustrative purposes only)

