

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

TRACKING NO.: 2021-160

| Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property | | | | | |
|--|---|---------------------|----------------------------------|--|--|
| Prepared By: | Mark Gunaratnam | Division: | Corporate Real Estate Management | | |
| Date Prepared: | November 3, 2021 | Phone No.: | 416-392-2598 | | |
| Purpose | To obtain authority to enter into an extension agreement (the "Agreement") between the City of Toronto as licensor (the "City") and The Buttcon Limited/Atlas Corporation Joint Venture (the "Licensee") to extend the term of a license agreement entered into between the City and the Licensee on May 26, 2020 (the "Licence Agreement") for an additional term of six (6) months (the "Extension Term"). 92 Front Street East, Toronto, Ontario, legally described as LT 1-4 PL 151E TORONTO; PT THE MARKET BLOCK PL | | | | |
| Property | TOWN OF YORK TORONTO; CITY OF TORONTO, being all of PIN 21401-0093 (R), more particularly described and shown in the location map attached hereto as Appendix "B" (referred to herein as the "City Lands"). | | | | |
| Actions | Authority be granted for the City to enter into the Agreement, substantially on the terms and conditions set out below with such revisions thereto and any other or amended terms and conditions as may be determined by the Manager of Real Estate Services, and in a form acceptable to the City Solicitor. | | | | |
| Financial Impact | The City will receive compensation from the Licensee of a monthly licence fee of \$5,250 (plus HST), payable on the first of each and every month of the Extension Term for a total compensation of \$31,500 (plus HST) over the six (6) month Extension Term, commencing July 1 st , 2021. Compensation to the City will be directed to the 2021 Council Approved Operating Budget for Parks, Forestry and Recreation under cost center P10227/FAC 1810400000. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section. | | | | |
| | | | | | |
| Comments | The Licensee requested permission to swing a crane over a portion of the City Lands having an above ground area of approximately 2,525 square feet, being the Licensed Area shown hatched in blue on the sketch attached hereto as Appendix "C". The Licence period is from July 1, 2021 to and including December 31, 2021. Pursuant to an Agreement authorized by DAF 2020-141, the term of the initial licence was from May 1, 2020 to June 30, 2021. Section 4 of the Licence Agreement permits the Licensee to extend the original Term for one (1) further term of six (6) months in accordance with the terms and conditions set out therein. The Licensee encountered delays in its completion of the Project and had exercised its right to extend the Term of the Licence Agreement via email on April 26, 2021. City staff consider the proposed Agreement to be fair and reasonable to both parties. | | | | |
| Terms | Please see page 4: Appendix "A" | | | | |
| Property Details | Ward: | 13 – Toronto Centre | | | |
| | Assessment Roll No.: | | | | |
| | Approximate Size: | | | | |
| | 00 ft ² ±) | | | | |
| | / | | | | |
| | Other Information: | | | | |

| Α. | Manager, Real Estate Services has approval authority for: | Director, Real Estate Services has approval authority for: |
|--|---|---|
| 1. Acquisitions: | Where total compensation does not exceed \$50,000. | Where total compensation does not exceed \$1 Million. |
| 2A. Expropriations Where City is Expropriating Authority: | Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000. | Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million. |
| 2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being | (a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000. | (a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million. |
| Expropriated: | (b) Request Hearings of Necessity. | (b) Request Hearings of Necessity. |
| | (c) Waive Hearings of Necessity. | (c) Waive Hearings of Necessity. |
| 3. Issuance of RFPs/REOIs: | Delegated to more senior positions. | Issuance of RFPs/REOIs. |
| 4. Permanent Highway Closures: | Delegated to more senior positions. | Initiate process & authorize GM, Transportation Services to give notice of proposed by-law. |
| Transfer of Operational Management to Divisions, Agencies and Corporations: | Delegated to more senior positions. | Delegated to more senior positions. |
| 6. Limiting Distance Agreements: | Where total compensation does not exceed \$50,000. | Where total compensation does not exceed \$1 Million. |
| 7. Disposals (including Leases of 21 years or more): | Where total compensation does not exceed \$50,000. | Where total compensation does not exceed \$1 Million. |
| 8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan: | Delegated to more senior positions. | Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan. |
| 9. Leases/Licences (City as Landlord/Licensor): | (a) Where total compensation (including options/renewals) does not exceed \$50,000. | (a) Where total compensation (including options/renewals) does not exceed \$1 Million. |
| | (b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc. | (b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc. |
| | Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position. | Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position. |
| Leases/Licences (City as Tenant/Licensee): | Where total compensation (including options/ renewals) does not exceed \$50,000. | Where total compensation (including options/ renewals) does not exceed \$1 Million. |
| 11. Easements (City as Grantor): | Where total compensation does not exceed \$50,000. | (a) Where total compensation does not exceed \$1 Million. |
| | Delegated to more senior positions. | (b) When closing roads, easements to pre- existing utilities for nominal consideration. |
| 12. Easements (City as Grantee): | Where total compensation does not exceed \$50,000. | Where total compensation does not exceed \$1 Million. |
| 13. Revisions to Council Decisions in Real Estate Matters: | Delegated to more senior positions. | Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)). |
| 14. Miscellaneous: | Delegated to more senior positions. | (a) Approvals, Consents, Notices and Assignments under all Leases/Licences |
| | | (b) Releases/Discharges |
| | | (c) Surrenders/Abandonments |
| | | (d) Enforcements/Terminations |
| | | (e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates |
| | | (f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease |
| | | (h) Consent to regulatory applications by City, |
| | | as owner |
| | | (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title |
| | | (j) Documentation relating to Land Titles applications |
| | | (k) Correcting/Quit Claim Transfer/Deeds |

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

| Pre-Condition to Approval | | | | | | | |
|---|--|------------------|--|--|--|--|--|
| X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property | | | | | | | |
| Consultation with Councillor(s) | | | | | | | |
| Councillor: | Kristyn Wong-Tam | Councillor: | | | | | |
| Contact Name: | Edward LaRusic (Advisor, Constituency & Planning) | Contact Name: | | | | | |
| Contacted by: | Phone X E-Mail Memo Other | Contacted by: | Phone E-mail Memo Other | | | | |
| Comments: | No objection (May 20, 2020) | Comments: | | | | | |
| Consultation with Divisions and/or Agencies | | | | | | | |
| Division: | Parks, Forestry and Recreation | Division: | Financial Planning | | | | |
| Contact Name: | Peter White(Manager Parks, Toronto & East York District) / Nancy Chater (Senior Project Manager, Parks, Forestry & Recreation) | Contact Name: | Patricia Libardo | | | | |
| Comments: | Comments incorporated (May 18, 2021 / May 21,2021) | Comments: | Comments incorporated (May 21, 2021) | | | | |
| Legal Services Division Contact | | | | | | | |
| Contact Name: | Stefan Radovanovich (May 17, 2021) | • | | | | | |

| DAF Tracking No.: 2021-160 | Date | Signature |
|---|--------------|--------------------------|
| Concurred with by: Manager, Strategic Initiatives & Major Portfolios Ronald Ro | Nov. 5, 2021 | Signed by Ronald Ro |
| Recommended by: Manager, Infrastructure & Development Scott Delahunt Approved by: | Nov. 5, 2021 | Signed by Scott Delahunt |

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Appendix "A"- Term Sheet

Licensor: City of Toronto

Licensee: The Buttcon Limited/The Atlas Corporation Joint Venture

Licensed Area: The portion of the City Lands shown hatched in blue on the sketch attached hereto as Appendix "C".

Terms and Conditions of Agreement:

- 1. **Extension Term:** Six (6) months (the "Term"), commencing July 1st 2021 (the "Commencement Date") and expiring on December 31st, 2021.
- 2. **Extension License Fee**: A monthly fee of \$5,250.00 (plus HST), payable on the first (1st) of each and every month of the Term.

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Appendix "B" - City Lands

Municipal Address:

92 Front Street East, Toronto, Ontario

Legal Description:

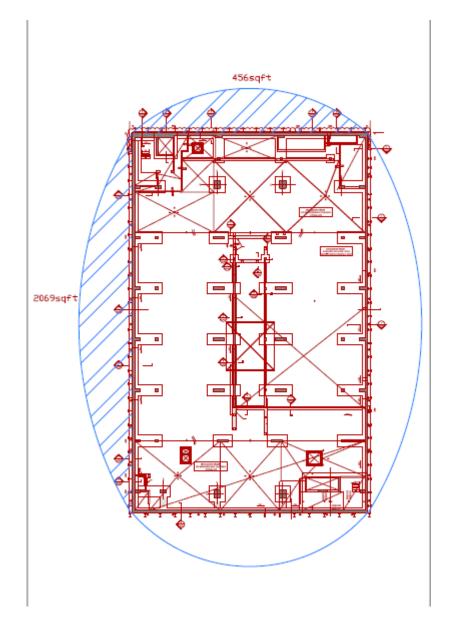
LT 1-4 PL 151E TORONTO; PT THE MARKET BLOCK PL TOWN OF YORK TORONTO; CITY OF TORONTO, being all of PIN 21401-0093 (R)

Location Map:



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Note: Licensed Area is the area hatched in blue, having a total area of approximately 2,525 square feet (area to the north approx. 456 sf. ft.; area to the west approx. 2,069 sq. ft.)