TRACKING NO.: 2021-308



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Mark MacSorley Prepared By: Corporate Real Estate Management Division: 11/17/2021 437-245-6958 Date Prepared: Phone No.: **Purpose** To obtain authority to grant a permanent easement interest within a portion of City-owned property 171 East Liberty Street in favour of Liberty Market Tower Inc., as general partner of and on behalf of Liberty Market Tower LP (the "Transferee ") **Property** Part of the City-owned driveway north of the Toronto Police Services' building at 9 Hanna Ave, legally described as: Part 21 on Plan 66R-23981 (being part of PIN 21299-0182 (LT)) Parts 5 to 12 on Plan 66R-22662 (being part of PIN 21299-0257 (LT)) Part 3 on 66R-23084 (being all of PIN 21299-0300 (LT)) (the "Easement Lands"), shown on the Location Map in Appendix A. Authority be granted to enter into an Easement Transfer Agreement with the Transferee, substantially on the Actions major terms and conditions set out in Appendix B, to transfer a permanent easement for access to and from the condominium building on the dominant lands, via a driveway shared with the Toronto Police Service, in a form satisfactory to the City Solicitor. **Financial Impact** This transaction will generate a revenue to the City in the amount of \$438,954.00 plus applicable taxes, paid by Liberty. The proceeds will be contributed to the Land Acquisition Reserve Fund (XR1012) on closing. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information. Comments The Transferee requires an easement over the Easement Lands so that a condominium plan can be registered for the newly constructed for the condominium building at 171 East Liberty Street. The Easement will be used for access to and from the building via a driveway shared with the Toronto Police Service. The driveway is not a public highway. The Toronto Police Service had no objection to the requested disposal of the easement requested, and will share access with the Transferee and continue to use the Easement Lands for access and snow removal. Parking will continue to be prohibited. The Easement Lands and proposed easement interest were declared surplus in accordance with DAF 2021-252 on November 8, 2021. The easement price is reasonable and reflective of market value, and it is recommended that an Easement Transfer Agreement be entered into on the terms set out in Appendix B, to effect the transfer or easement. Terms See Appendix B **Property Details** Ward: 10 - Spadina-Fort York Assessment Roll No.: PIN: 212990182 - 618.5m2 Approximate Area: PIN: 212990257 - 589m2 PIN: 212990300 - 1m2 Other Information:

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations
		(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease
		(b) Consent to regulatory applications by City,
		as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval							
Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property							
Consultation with Councillor(s)							
Councillor:	Councillor Joe Cressy	Councillor:					
Contact Name:	Anthony MacMahon	Contact Name:					
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	Concurs (11/17/2021)	Comments:					
Consultation with Divisions and/or Agencies							
Division:	Toronto Police Services	Division:	Financial Planning				
Contact Name:	Enrico Pera	Contact Name:	Ciro Tarantino				
Comments:	Concurs (11/12/2021)	Comments:	Concurs (11/12/2021)				
Legal Services Division Contact							
Contact Name:	Vanessa Bacher (concurs 11/12/2021)						

DAF Tracking No.: 2020-308		Date	Signature
Concurred with by:	Manager, Real Estate Services Scott Delahunt	Nov. 17, 2021	Signed by Scott Delahunt
Recommended by: Approved by:	Manager, Real Estate Services Ronald Ro	Nov. 17, 2021	Signed by Ronald Ro
Approved by:	Director, Real Estate Services Alison Folosea	Nov. 19, 2021	Signed by Alison Folosea

Appendix A

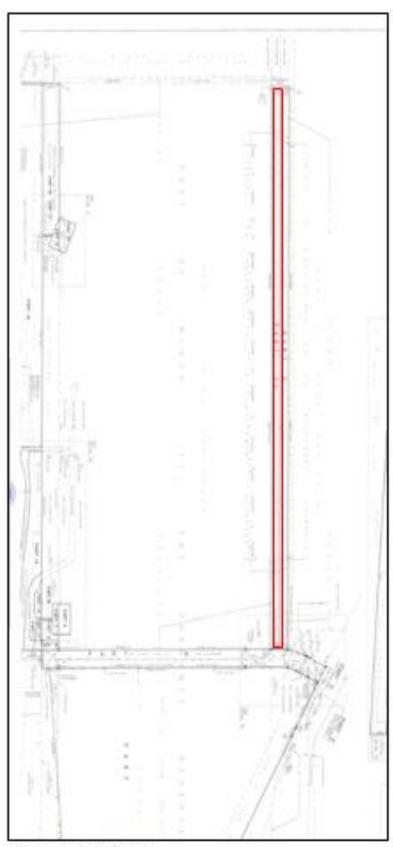
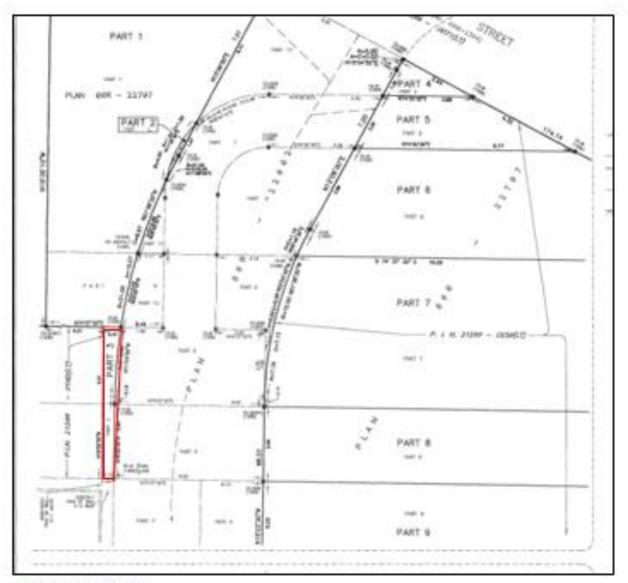


Figure 1 - Part 31 - 668-25951



F(gure 2 - Part 2 64R-22084

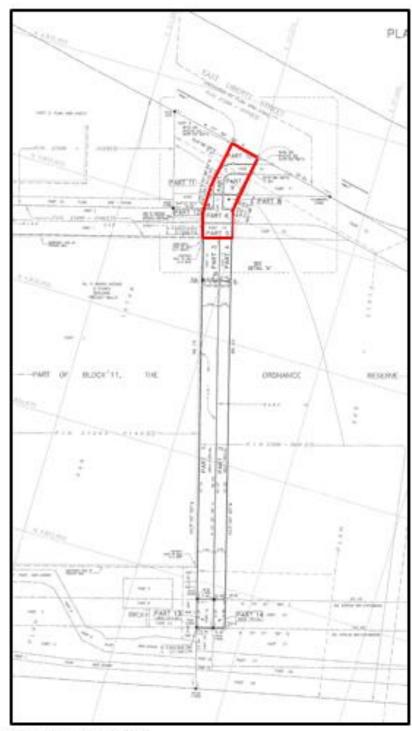


Figure 3 - Parce 5 - 13 Plan 66R33662

Appendix B Major Terms

- 1. Term: in perpetuity, or until Easement Lands dedicated as public highway by by-law
- 2. Easement Purchase Price: \$438,954.00, exclusive of HST
- 3. Purpose: shared pedestrian and vehicular access over the Easement Lands to and from the Transferee's Lands, but not including any right to park
- 4. City transferring easement "as is, where " subject to all existing encumbrances, and makes no representation or warranty with respect to physical condition of Easement Lands
- 5. City retains right to temporarily interrupt access to Easement Lands for utility work and snow removal
- 6. Transferee agrees to enter into cost sharing agreement with respect to maintenance costs for shared driveway within one year of closing date
- 7. Transferee agrees to assign obligations under Easement Transfer Agreement to future condominium corporation if and when registered on title to dominant lands, including obligations related to cost sharing agreement
- 8. Transferee to self-assess and remit HST and provide HST certificate on closing date
- 9. Transferee shall, at all times, indemnify and save harmless the City, and their elected officials, directors, officers, employees, agents, representatives, successors and assigns against any and all claims, demands, damages, losses and costs arising as a result of the acts or omissions of the Transferee or those for whom it is responsible at law, arising from the exercise of its rights under the Easement, except to the extent arising from the willful misconduct or negligence of the City.