TRACKING NO.: 2021-330



DELEGATED APPROVAL FORM

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approved pursuant to the Delegated Authority contained in Article 2 of City of Toronto Municipal Code Chapter 213, Real Property Prepared By: Elliott Baron Corporate Real Estate Management Division: (416) 338-3207 Date Prepared: December 2, 2021 Phone No.: To obtain authority to enter into a lease extension agreement with Ridgevest Developments Limited (the "Landlord") **Purpose** to occupy a portion of the facility located at 800 Lansdowne Avenue, Toronto, to facilitate the continued provision of non-profit community services (the "Agreement"). Internal office space comprising approximately 1,880 square feet at 800 Lansdowne Avenue, Unit 101, Building C, **Property** Toronto (the "Premises"), as shown in Appendix "A" Authority be granted to enter into the Agreement with the Landlord, substantially on the terms and conditions Actions outlined herein, and on such other terms and conditions as deemed appropriate by the approving authority herein, and in a form acceptable to the City Solicitor. **Financial Impact** The total expenditure to the City is estimated to be \$28,000 plus HST over the one (1) year term. The expenditure will be funded via Corporate Real Estate Management's leasing cost centre FA1379. Funds are available through the City Council approved 2021 - 2030 Capital Budget and Plan. The Agreement is net to the Landlord with the City responsible for its proportionate share of operating costs. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section. The original lease agreement was for a 15 year term, commencing on September 1, 2021 and expiring on August 31, Comments 2021, as authorized by Ontario Municipal Board Order/Decision No. 0924 in relation to Board Case No. PL030172 and by Motion J (11) adopted by Council on April 15 and 16, 2004 (the "Original Lease"). The Original Lease was a result of a Section 37 agreement for nominal rent. The Original Lease did not include an extension option, and therefore the basic rent for the extended term is for a negotiated market rental rate. The proposed rent and other major terms and conditions of the Agreement are considered to be fair, reasonable and reflective of market rates. Substantially the same terms and conditions as the Original Lease, with key amendments as follows: Terms 1. Basic Rent: \$28,000 plus HST per annum (\$2,333.33 plus HST per month) 2. Extended Term: one (1) year, September 1, 2021 - August 31, 2022 **Property Details** Ward: 9 - Davenport Assessment Roll No.: 1904-03-1-520-00152 **Approximate Size:** N/A Approximate Area: $174.66 \text{ m}^2 \pm (1.880 \text{ ft}^2 \pm)$ Other Information: N/A

A.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City,
		as owner (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval							
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property							
Consultation with Councillor(s)							
Councillor:	Ana Bailao	Councillor:					
Contact Name:	Michael Giles	Contact Name:					
Contacted by:	X Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	No Objections (07/08/2021)	Comments:					
Consultation with Divisions and/or Agencies							
Division:	Social Development Finance & Administration	Division:	Financial Planning				
Contact Name:	Aderonke Akande	Contact Name:	Ciro Tarantino				
Comments:	Concurs – (12/02/21)	Comments:	Concurs – (12/02/21)				
Legal Services Division Contact							
Contact Name:	Gloria Lee – Comments Incorporated (12/02/21)						

DAF Tracking No.: 2021-330		Date	Signature
Concurred with by:	Manager, Real Estate Services Ronald Ro	Dec. 3, 2021	Signed by Ronald Ro
Recommended by: X Approved by:	Manager, Real Estate Services Daran Somas	Dec. 3, 2021	Signed by Daran Somas
Approved by:	Director, Real Estate Services Alison Folosea		X

Appendix A Location Map & Leased Premises



