TRACKING NO.: 2022-040



DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES

DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approve	ed pursuant to the Delegated Authority co	ontained in Article 2 of City of To	oronto Municipal Code Chapter 213, Real Property		
Prepared By:	Rafael Gutierrez	Division:	Corporate Real Estate Management		
Date Prepared:	February 1, 2022	Phone No.:	416-338-2995		
Purpose	To obtain authority to enter into a lease extension agreement with 1176 Holdings Limited (the " Tenant ") with respect to the vacant land located adjacent to 1020 Lawrence Avenue East for the purpose of a parking lot (the " Agreement ").				
Property	Part of the Lawrence Avenue Reservoir (Caledonia Park) located at 1144 Lawrence Avenue West, Toronto, ON and adjacent to 1020 Lawrence Avenue West, Toronto, ON (the " Property "). The location of the Property is shown on Schedule "A", the leased premises are shown outlined in red on Schedule "B" and Schedule "C" (the " Premises ").				
Actions	Authority be granted to enter into the Agreement with the Tenant, substantially on the major terms and conditions set out in Appendix "A", and including such other terms and conditions deemed appropriate by the approving authority herein, and in a form acceptable to the City Solicitor.				
Financial Impact	The Agreement will generate \$43,010.44 (plus HST and all applicable taxes) in revenue to the City of Toronto for the extended term of two (2) years and will be directed to the 2021 Council Approved Operating Budget for Corporate Real Estate Management under cost center FA1436. Future year revenue will be referred to the City's budget process and will be included as part of 2022 budget submission for Council consideration.				
	The Chief Financial Officer and Tridentified in the Financial Impact s		OAF and agrees with the financial implications as		
Comments	As authorized by DAF No. 00-55, the City leased the Premises to the Tenant for a term of five (5) years, common June 1, 1999 and expiring on May 31, 2004. The term was extended to May 31, 2020 as authorized by DAI 2017-218. The Tenant continues to occupy the Premises and has requested a further extension to May 31, 2 Negotiations were concluded with the Tenant for monthly rental payments of \$1,666.67 for the period June 1, 2 December 31, 2020 and \$1,843.75 for the period January 1, 2021- May 31, 2022.				
	and south east of the Caledonia P	nises are within jurisdiction of Toronto Water, as Lawrence Avenue Reservoir is located under the Property n east of the Caledonia Park within Parks, Forestry and Recreation (PF&R) purview. Real Estate Services sider the proposed rent and other terms and conditions in the Agreement to be fair, reasonable and at market			
Terms	See Appendix "A"				
Property Details	Ward:	8 – Eglinton-Lawrenc	ce ce		
	Assessment Roll No.:	19 08 042 290 023 00			
	Approximate Size:	N/A			
	Approximate Area:	473 m ² ± (5,095 ft ² ±)		
	Other Information:	N/A	''		
		1973			

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations
		(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease
		(b) Consent to regulatory applications by City,
		as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Manager, Transaction Services is only Manager with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval						
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property						
Consultation with Councillor(s)						
Councillor:	Mike Colle	Councillor:				
Contact Name:	Angela Cugliari	Contact Name:				
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other			
Comments:	No objections	Comments:				
Consultation with Divisions and/or Agencies						
Division:	Parks, Forestry & Recreation	Division:	Financial Planning			
Contact Name:	Jennifer Kowalski	Contact Name:	Patricia Libardo			
Comments:	Approved	Comments:	Approved			
Legal Services Division Contact						
Contact Name:	Gloria Lee					

DAF Tracking No.: 2022-040	Date	Signature
Concurred with by: Manager, Real Estate Services Ronald Ro	Feb. 3, 2022	Signed by Ronald Ro
Recommended by: Manager, Real Estate Services Vinette Prescott-Brown Approved by:	Feb. 3, 2022	Signed by Vinette Prescott-Brown

APPENDIX A

Major Terms & Conditions

Extended Term:

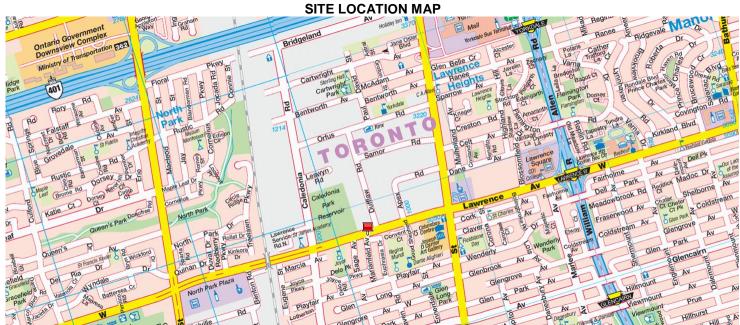
Two (2) years commencing on June 1, 2020 and expiring on May 31, 2022.

Base Rent:
From and after June 1, 2020 and throughout the extended term, the Tenant shall pay to the Landlord a basic rent, in equal monthly instalments in advance, plus applicable taxes, including but not limited to Harmonized Sales Tax and any other applicable taxes, as follows:

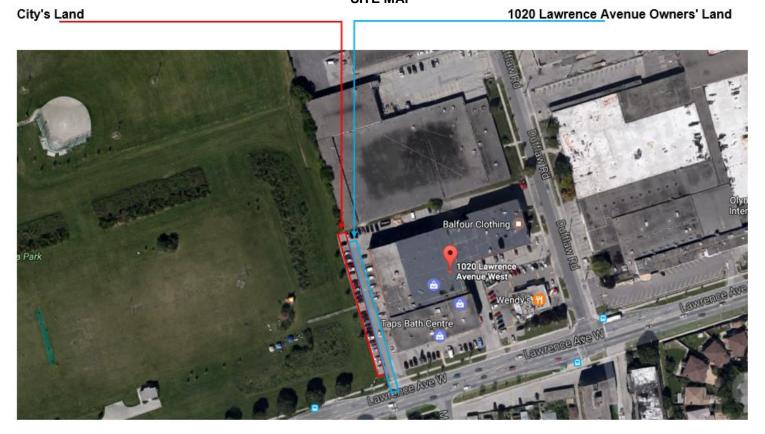
Term Yearly Amount		Period	Monthly Amount
Voor 1	\$20.995.44	June 1, 2020 – December 31, 2020	\$1,666.67
Year 1	\$20,885.44	January 1, 2021 - May 31, 2021	\$1,843.75
Year 2	\$12,906.25	June 1, 2021 - May 31, 2022	\$1,843.75

All other terms and conditions to remain the same.

SCHEDULE "A"



SCHEDULE "B" SITE MAP



SCHEDULE "C" SKETCH

