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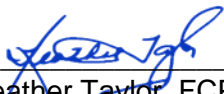
Social Debentures Compliance Review – 2021

As of December 31, 2021, net proceeds from the first Social Debentures issued in 2020 that are maturing on December 2nd, 2030, (CUSIP #891288DV1) were allocated to the following projects in compliance with the Social Debenture Framework and by-law 449-2020.

	Project Name	Use of Proceeds (\$000s)		
		Debenture Proceeds Allocated	Funds Disbursed	Funds to be Disbursed
Eligible Category:	Social and Affordable Housing			
Projects:	George Street Revitalization	48,144	48,144	
	New Emergency Shelters Site 1 - 7	51,856	51,641	-
		100,000	99,785	215

As of December 31, 2021, net proceeds from the second Social Debentures issued in 2021 that are maturing on December 2nd, 2030, (CUSIP #891288DV1) were allocated to the following projects in compliance with the Social Debenture Framework and by-law 765-2021. Proceeds have been fully disbursed as indicated in the table below.

	Project Name	Use of Proceeds (\$000s)		
		Debenture Proceeds Allocated	Funds Disbursed	Funds to be Disbursed
Eligible Category:	Social and Affordable Housing			
Projects:	New Emergency Shelters Site 1,2,6,7,8	11,388	11,388	
	George Street Revitalization	13,345	13,345	
Eligible Category:	Socioeconomic advancement and empowerment			
Projects:	Easier Access Program	75,267	75,267	
		100,000	100,000	-


Heather Taylor, FCPA, FCA
Chief Financial Officer and Treasurer