

DELEGATED APPROVAL FORM DEPUTY CITY MANAGER, CORPORATE SERVICES

TRACKING NO.: 2022-079

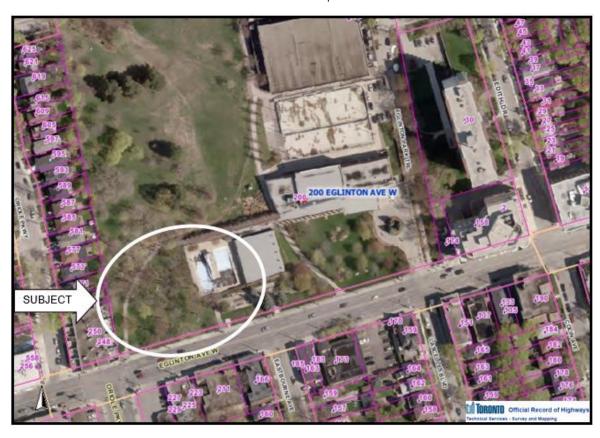
repared By:	Irina Fofanova	Division:	Corporate Real Estate Management		
ate Prepared:	April 29, 2022	Phone No.:	416-397-0806		
Approval Authority	Deputy City Manager, Corporate Services ("DCM, CS") has approval authority to approve the disposal to Metrolinx of certain Transit Lands, in accordance with the Real Estate principles identified in the Master Agreement, on terms satisfactory to the DCM, CS and in a form acceptable to the City Solicitor.				
Signing Authority	Deputy City Manager, Corporate Services has signing authority on behalf of the City for Documents required to implement matters for which he or she also has delegated approval authority.				
urpose	To obtain authority to enter into a licence extension agreement with Metrolinx (the "Licensee") with respect to the property municipally known as 200 Eglinton Avenue West required for the implementation of the Eglinton-Scarborough Crosstown Light Rail Transit Project (the "Project").				
roperty	Part of 200 Eglinton Avenue West (the " Property "), shown as Parts 1 and 3 on Sketch No. ECLE1-13-SK010F-OL_CTS in Appendix "A" (the " Licensed Area ").				
ctions	Authority to be granted to enter into the Licence Extension Agreement with the Licensee, substantially on the terms and conditions outlined below, and including such other terms as deemed appropriate by the approving authority herein, and in a form satisfactory to the City Solicitor.				
inancial Impact	The extension of the licence term will provide a licence fee revenue to the City in the amount of \$32,657 per annum, plus HST. There is a further revenue stream from parking fees in the amount of \$64,260 (inclusive of HST) per annum at \$153 per parking space. Total additional revenues to the City over the additional term is \$96,917.00 per annum.				
	The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial impact information.				
omments	The City entered into a licence agreement with the Licensee to occupy a portion of the Property for a five-year term commencing on July 29, 2016, as authorized by DAF No. 2016-158, which was amended by agreement dated August 19, 2016 (collectively the "Original Licence").				
	The Original Licence was amended to include an additional licensed area, as authorized by DAF No. 2017-215. The Original Agreement and the amending agreement are referred collectively as the "Licence". The Licensee required the Licence for works related to the construction of the Project.				
	Construction on the Project is still ongoing and the Licensee has continued to occupy the Licensed Area. The Licensee has requested a licence extension to July 28, 2022. Parks, Forestry and Recreation has no objection to the extension.				
	Real Estate Services staff considers the proposed fee to be fair, reasonable and reflective of market value.				
	Metrolinx has requested to extend the Licence for a period of twelve (12) months from July 29, 2021 to July 28, 2022.				
erms	All terms and conditions of the Licence will remain unchanged, except for the licence term which is extended for a period of twelve (12) months from July 29, 2021 to July 28, 2021 and the licence/parking fees which are increased 2%.				
roperty Details	Ward:	8 – Eglinton-Lawre			
	Assessment Roll No.:	Part of 1904-11-4-:	540-09300		
	Approximate Size:	Irregular in shape			
	Approximate Area:	$2,354.4 \text{ m2} \pm (25,3)$	2,354.4 m2 ± (25,342.5 ft2 ±)		
	Approximate Size:	Irregular in shape			

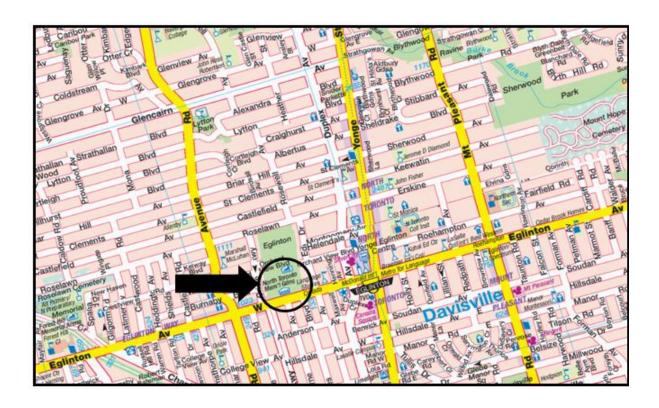
Consultation with Councillor(s)								
Councillor:	Mike Colle	Councillor:						
Contact Name:	Paul Tye-Ko	Contact Name:						
Contacted by:	Phone X E-Mail Memo Other	Contacted by: Pho	ne E-mail Memo Other					
Comments:	No objections	Comments:						
Consultation with Divisions and/or Agencies								
Division:	PF&R	Division: Financia	Financial Planning					
Contact Name:	Thomas Kakamousias	Contact Name: Ciro Tara	Ciro Tarantino					
Comments:	No issues	Comments: No Issue:	No Issues					
Legal Division Contact								
Contact Name:	Gloria Lee							

DAF Tracking No.: 2022-079	Date	Signature
Recommended by: Manager, Real Estate Services	Apr. 29, 2022	Signed by Vinette Prescott-Brown
Recommended by: Director, Real Estate Services	May 1, 2022	Signed by Alison Folosea
X Recommended by: Executive Director, Corporate Real Estate Management Patrick Matozzo	May 11, 2022	Signed Patrick Matozzo
X Approved by: Deputy City Manager, Corporate Services Josie Scioli	May 11, 2022	Signed by Josie Scioli

Appendix "A"

Location Map





Appendix "B"

Licensed Area

