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June 7, 2022

### Green Debentures Compliance Review – 2021

As of December 31, 2021, net proceeds from the fourth Green Debentures issued in 2021 that are maturing on December 21<sup>st</sup> 2031 (CUSIP # 891288DZ2) were allocated to the following projects in compliance with the Green Debenture Framework and by-law 1028-2021.

		Use of Proceeds (\$000s)		
	Project Name	Green Debenture Proceeds	Funds Disbursed	Funds to be Disbursed
Eligible Category:	Sustainable Clean Transportation			
<b>Projects:</b>	<b>Purchases of Buses</b>	<b>50,807</b>	<b>50,807</b>	-
	<b>Surface Track</b>	<b>12,496</b>	<b>12,496</b>	-
	<b>Traction Power –Various</b>	<b>18,805</b>	<b>18,805</b>	-
	<b>Bridges and Tunnels - Various</b>	<b>20,420</b>	<b>20,420</b>	-
Eligible Category:	Energy Efficiency Retrofits			
<b>Projects:</b>	<b>TCHC Multi-Year Retrofit</b>	<b>9,200</b>	<b>9,200</b>	-
Eligible Category:	Climate Change Adaptation & Resilience			
<b>Projects:</b>	<b>Port Lands Flood Protection</b>	<b>5,781</b>	<b>5,781</b>	-
Eligible Category:	Pollution Prevention and Using Waste as a Resource			
<b>Projects:</b>	<b>Dufferin SSO Facility</b>	<b>32,491</b>	<b>32,491</b>	-
	<b>Total:</b>	<b>150,000</b>	<b>150,000</b>	-

Proceeds from the 2021 Green Debentures have been fully disbursed as indicated in the table above. Proceeds from the 2018, 2019, and 2020 Green Debentures have also been fully dispersed as indicated in the Compliance Review Letter from last year.

  
Heather Taylor, FCPA, FCA  
Chief Financial Officer and Treasurer