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DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

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luei	Revenue in the amount of \$150,000.00, (exclusive of HST and applicable taxes and fees), less closing costs and the usual adjustments is expected to be paid to the City of Toronto for the Highway. The proceeds will be contributed to the Land Acquisition Reserve Fund (XR1012) upon closing of the transaction. The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section.		
Aug the	In accordance with the City's Real Estate Disposal By-law, No. 814-2007, the Highway was decla August 23, 2017 by DAF 2017-126 with the intended manner of disposal to be by inviting an offer to the Abutting Owner. All steps necessary to comply with the City's real estate disposal process as set out in Article 1 of Cha City of Toronto Municipal Code have been complied with.		er of disposal to be by inviting an offer to purchase from
The	e Offer to Purchase submitted by the A I reflective of market value. It is recom	butting Owner in th	ne amount of \$150,000.00 is considered fair, reasonable tance substantially on the terms and conditions outlined
Terms See	e Page 4		
Property Details Wa	ard: 7	/ – Humber River-B	Black Creek
		V/A	
		rregular-shaped	
	-	02.35 m ² (994.08 ft	¹²)
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Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	X Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$50,000.	X Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
 Leases/Licences (City as Landlord/Licensor): 	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation with Councillor(s)				
Councillor:	Anthony Perruzza	Councillor:		
Contact Name:	Matias de Dovitiis	Contact Name:		
Contacted by:	X Phone X E-Mail Memo X Other	Contacted by:	Phone E-mail Memo Other	
Comments:	Councillor consulted – June 2, 2022	Comments:		
Consultation with Divisions and/or Agencies				
Division:	Transportation Services	Division:	Finance	
Contact Name:	Luigi Nicolucci Lukasz Pawlowski Troy Caron	Contact Name:	Marie Barcellos/Ciro Tarantino	
Comments:	Concurs with submission of DAF – May 10, 2022	Comments:	Concurs with FIS – March 17, 2022	
Legal Services Division Contact				
Contact Name:	Jacqueline Vettorel – March 16, 2022			

DAF Tracking No.: 202	2-070	Date	Signature
X Recommended by: Approved by:	Manager, Portfolio Management Vinette Prescott-Brown	June 9, 2022	Signed by Vinette Prescott-Brown
X Approved by:	Director, Transaction Services Alison Folosea	June 9, 2022	Signed by Alison Folosea

DAF 2022-070 - Terms and Conditions

Irrevocable Date:	May 12, 2022
Purchase Price:	\$150,000.00
Deposit:	\$2.00
Balance:	Certified cheque, bank draft, electronic funds transfer or wire payment on closing
Due Diligence:	45 days after acceptance of the Offer to Purchase by the City for Purchaser to satisfy itself regarding title to the Property.
Closing Date:	45 days after enactment of the Closing By-law
Sale Conditions:	The Purchaser shall accept the Property in "as is" condition, including its environmental condition, and shall provide a Release in favour of the City with respect to any hazardous substances.
	The Purchaser shall accept the Property subject to the reservation of an easement by the City for Toronto Water purposes (sanitary sewers, storm sewers and watermains).

Appendix "A"





