

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

	ed pursuant to the Delegated Authon	ty contained in Article 2 of City of 1	Foronto Municipal Code Chapter 213, Real Property		
Prepared By:	Patricia Palmieri	Division:	Corporate Real Estate Management		
Date Prepared:	October 17, 2022	Phone No.:	416-392-4829		
Purpose	To obtain authority to enter into a licence agreement (the "Agreement") with bcIMC Realty Corporation (the "Owner") fo a Toronto Transit Commission ("TTC") hoarding and staging area and for access to the concourse at 25 King Stree West for the purpose of constructing and installing an elevator at TTC's King station (the "Station") entrance for the Easier Access Project (the "Project").				
Property	The property municipally known as 25 King Street West, in the City of Toronto, in the Province of Ontario and shown hatched black and colored red in Appendix "A" (the "Licenced Lands").				
Actions	 Authority be granted to enter into the Agreement with the Owner for the access, construction staging and storage or equipment and materials in order to carry out the installation of an elevator, on the terms and conditions as set ou herein, and including such other terms and conditions as may be deemed appropriate by the Director, Real Estate Services, or his or her designate, and in a form acceptable to the City Solicitor. 				
Financial Impact	The Owner has agreed to a nominal consideration for the use of the Licensed Lands however has asked that prior to entry onto the Licensed Lands or the commencement of any construction work, the City shall reimburse the Owner for its reasonable legal fees and disbursements, incurred by the Owner with respect to the review of this Agreement in the amount of \$4,950.00 plus HST. The legal fees are reflective of the market value for the Licensed Lands. Funding available in the 2022-2031 Council Approved Capital Budget and Plan for the TTC under capital project account CTT028 1 Easier Access-Phase 2.				
	The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial Impact section.				
Comments	On July 9, 1969 an agreement was made between The Corporation of the City of Toronto and Canadian Imperial Ban of Commerce, where the Owner was given permission from the City to maintain an underground pedestrian walkwa connecting the Commerce Court Lands to the Station through lands owned by the City.				
	In order to meet its requirements under the Accessibility for Ontarians with Disabilities Act, TTC is installing an elevate at the Station entrance at the concourse level within the City lands. The Owner agrees to grant to the City a temporal license to use the Licensed Lands as a hoarding and staging area to facilitate the carrying out of the construction of the elevators.				
	The terms of the Agreement are fair, reasonable and reflective of market value.				
Terms	Licence Fee : The Owner hereby grants to the City an exclusive, temporary licence in, on, along, and over the Licenced Lands, for nominal consideration. The Owner also grants to the City a non-exclusive temporary right of access to obtain ingress and egress to and from the Licensed Lands over such publicly accessible portions of the Owner lands immediately adjacent to the Licensed Lands as may be reasonably necessary or appropriate for the City to obtain access to the Licensed Lands, for nominal consideration.				
	Term: The term of the Temporary Licence and the non-exclusive temporary right of access shall commence on 30 days prior written notice to be given by the City to the Owner and the commencement date shall be no later than December 31, 2022, and shall expire 18 months after the commencement date.				
	Extension: The City shall have the right to extend the term for one additional period of up to 6 months, provided that the City gives written notice to the Owner exercising such right to extend not less than 30 days before the expiry of the initial term.				
	Termination: The City shall have the right to terminate this Agreement upon 30 days prior written notice to the Owner				
Property Details	Ward:	13 – Toronto Centre			
	Approximate Size:	N/A			
	Other Information:	N/A			

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А.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
 Leases/Licences (City as Landlord/Licensor): 	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	X Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates (f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City, as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

Director, Real Estate Services also has signing authority on behalf of the City for:

- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval

X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property

Consultation wi	th Councillor(s)						
Councillor:	Robin Buxton Potts	Councillor:					
Contact Name:	Tyler Johnson	Contact Name:					
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	Advised	Comments:					
Consultation with Divisions and/or Agencies							
Division:	Toronto Transit Commission	Division:	Financial Planning				
Contact Name:	David Cooper	Contact Name:	Filisha Jenkins				
Comments:	Concur	Comments:	Concur				
Legal Services Division Contact							
Contact Name:	Dale Mellor						

DAF Tracking No.: 2022-195	Date	Signature
Concurred with by: Susan Lin, Manager, Transaction Services	October 18, 2022	Signed by Susan Lin
 Recommended by: Manager, Transaction Services Vinette Prescott-Brown Approved by: 	October 18, 2022	Signed by Vinette Prescott-Brown
Approved by: Director, Real Estate Services Alison Folosea		X

Location Map





Schedule "A" Licensed Lands



Map of Path Leading to Elevator

