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DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approve	ed pursuant to the Delegated Authorit	y contained in Article 2 of City of To	ronto Municipal Code Chapter 213, Real Property
Prepared By:	Lianne Chen	Division:	Corporate Real Estate Management
Date Prepared:	Jan 16, 2023	Phone No.:	416-392-7665
Purpose	municipally known as 7247 B		an Barfett (the " Tenant ") with respect to the properties and 37242 Third Line located in Middlesex Centre and use (the "Lease Agreement").
Property	Part of the property municipall	y known as:	
		-	ware, Ontario (approx. 54.6 acres);
	2. 6965 Bells Road, Mid	dlesex Centre Township/Delawa	rre, Ontario (approx. 26 acres), and
		nship of Southwold, Ontario (ap	. ,
		in red in Appendix " A " attached ing approximately 109.6 acres.	I hereto excluding any buildings situate thereon (the
Actions		ncluding such other terms as de	e Tenant, substantially on the major terms and conditions emed appropriate by the approving authority herein, and
Financial Impact	April 1 st of each year, in the ar November 30 th of each year, in \$82,200.00 for the period of th Revenues to the City will be d Management (CREM), under	nount of 25% of the annual Bas n the amount of 75% of the annu irty-six (36) months commencin irected to the 2022 Council App	2) instalments per year, the first instalment to be paid on ic Rent, and the second instalment to be paid on ual Basic Rent. The total revenue is estimated to be g January 1, 2021 and ending December 31, 2023. roved Operating Budget for Corporate Real Estate ed in CREM's 2023 Operating Budget submission for d in the respective fiscal year.
	2021: \$27,400.00 (plus HST)		
	2021: \$27,400.00 (plus HST) 2022: \$27,400.00 (plus HST)		
	2022: \$27,400.00 (plus HST)		
	Total: \$82,200.00 (plus HST)		
	The Chief Financial Officer an identified in the Financial Impa		AF and agrees with the financial implications as
Comments	Compass Commercial Realty I of City of Toronto.	LP manages the City-owned pro	perties surrounding the Green Lane Landfill site on behalf
	A credit check on the Tenant v	was conducted and was deemed	d to be satisfactory.
	The proposed rent and other r and reflective of market rates.	najor terms and conditions of the	e Lease Agreement are considered to be fair, reasonable
Terms	See Appendix " B ".		
Property Details	Ward:	00 – Outside City	
	Assessment Roll No.:	39 39 019 040 071 0	0 / 34 24 000 005 024 00 / 39 39 019 040 046 00
	Approximate Size:	N/A	
	Approximate Area:	109.6 acres	
	Other Information:	N/A	

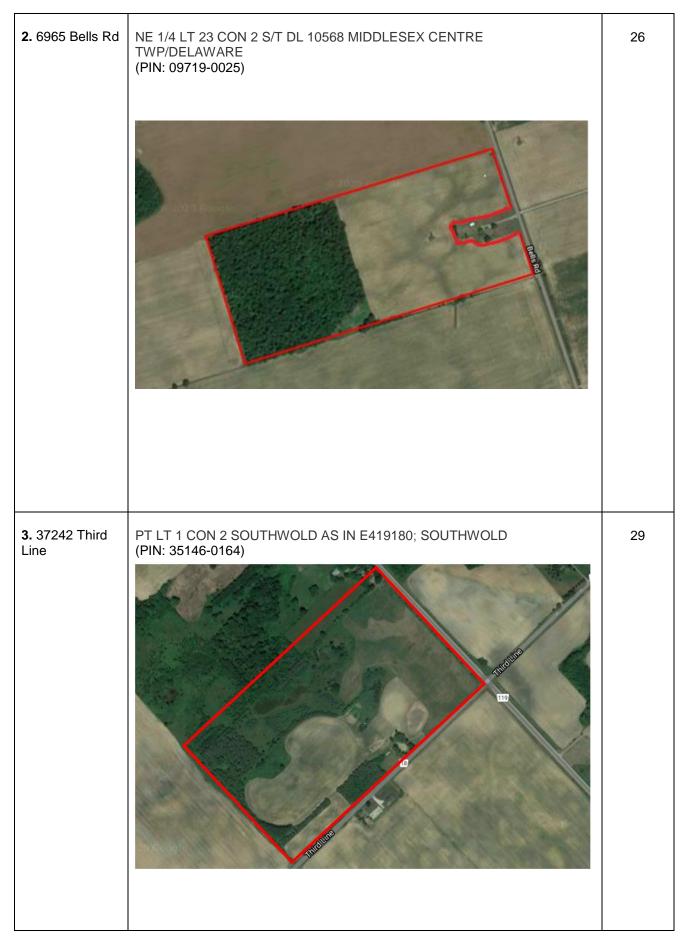
Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
 Leases/Licences (City as Landlord/Licensor): 	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options/ renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations
		(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City,
		 as owner (i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

Pre-Condition to	A	pproval														
x Complies with	Ger	neral Condi	ition	s in Appen	dix	B of City o	of To	pronto Mu	nicipal Code Chapte	r 213,	Real Prop	erty	/			
Consultation wit	th (Councillo	or(s))												
Councillor:	N	/A - 00 – 0	Dute	side City					Councillor:							
Contact Name:									Contact Name:							
Contacted by:		Phone		E-Mail		Memo		Other	Contacted by:		Phone		E-mail		Memo	Other
Comments:									Comments:							
Consultation wit	th I	Divisions	an	d/or Age	nci	ies										
Division:									Division:	Fi	nancial Pla	ann	ning			
Contact Name:									Contact Name:	Fi	lisha Jenkir	าร				
Comments:									Comments:	Ja	in 18, 2023	- N	lo Objection	s		
Legal Services I	Div	ision Cor	ntac	ct 🛛												
Contact Name:	G	loria Lee (0	Corr	ments inco	orp	orated)										

DAF Tracking No.: 202	3- 006	Date	Signature
Concurred with by:			
Recommended by: x Approved by:	Manager, Real Estate Services Abdulle Elmi	February 2, 2023	Signed by Abdulle Elmi
X Approved by:	Director, Real Estate Services Graham Leah	February 2, 2023	Signed by Graham Leah

Appendix A Location Map

Address	Legal Description	Acreage
Address 1. 7247 Bodkin Rd	PT LT 24 CON D AS IN ER766989, S/T DL11175, DL8256 MIDDLESEX CENTRE TWP/DELLAWARE (PIN: 09718-0014)	Acreage 54.6
	Line Path Polygon Orde 30 path 30 polygon Measure the distance or area of a geometric shape on the ground	



<u>Appendix "B"</u> Major Terms and Conditions

Basic Rent:	Lease Year 1\$27,400.00 net of HST (\$250.00 per acre)Lease Year 2\$27,400.00 net of HST (\$250.00 per acre)Lease Year 3\$27,400.00 net of HST (\$250.00 per acre)
Additional Rent:	The Tenant is responsible to pay the relevant taxes (except for realty taxes) and any other payments required to be paid by the Tenant under the Agreement.
Realty Taxes:	The City is responsible for the payment of realty taxes for the Property unless the Tenant fails to sign the City's application for property tax reduction under the Farm Property Class Tax Rate Program upon request, in which case the Tenant is responsible for the difference in realty taxes resulting from ineligibility of the Property for such property tax reduction.
Area of Property:	Approximately 109.6 acres.
Term:	Three (3) years (January 1, 2021 – December 31, 2023).
Use:	Agriculture
Landlord's Work:	N/A.
Prepaid Rent	N/A
Security Deposit:	N/A
Option to Extend:	N/A.
Tenant's Early Termination:	N/A
Landlord's Early Termination:	Later of: (i) Upon ninety (90) days' written notice; and (ii) the day the current growing season ends.
NSF Fee:	\$40.00 per NSF cheque.
NSF Fee: Late Payment Charges:	\$40.00 per NSF cheque. 1.25% per month or 15% per annum.
Late Payment Charges:	1.25% per month or 15% per annum. The first instalment to be paid on April 1 st of each year, in the amount of 25% of the annual Basic Rent, and the second instalment to be paid on November 30 th of each year, in the
Late Payment Charges: Payment:	 1.25% per month or 15% per annum. The first instalment to be paid on April 1st of each year, in the amount of 25% of the annual Basic Rent, and the second instalment to be paid on November 30th of each year, in the amount of 75% of the annual Basic Rent. The Tenant is to maintain full replacement cost all-risks property insurance; farm general liability insurance in the amount of at least \$2,000,000.00 per occurrence; and limited pollution liability