

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

Approve	ed pursuant to the Delegated Authority	contained in Article 2 of City of T	oronto Municipal Code Chapter 213, Real Property
Prepared By:	Lianne Chen	Division:	Corporate Real Estate Management
Date Prepared:	Jan 16, 2023	Phone No.:	416-392-7665
Purpose			William Dubyk (the " Tenant ") with respect to the properties old, Ontario, for the purpose of agriculture use (the " Lease
Property		attached hereto (the "Leased	Township of Southwold, Ontario, legally described and I Property "), excluding any buildings situate thereon,
Actions		luding such other terms as d	he Tenant, substantially on the major terms and conditions eemed appropriate by the approving authority herein, and
Financial Impact	Lease Years, payable in two (2) amount of 25% of the annual Ba amount of 75% of the annual Ba (36) months commencing Janua the 2022 Council Approved Ope	instalments per year, the first asic Rent, and the second inst asic Rent. The total revenue ary 1, 2021 and ending Decer erating Budget for Corporate 's 2023 Operating Budget su	e Year, and \$15,775.00 per annum during 2 nd and 3 rd et instalment to be paid on April 1 st of each year, in the stalment to be paid on November 30 th of each year, in the e is estimated to be \$45,432.00 for the period of thirty-six mber 31, 2023. Revenues to the City will be directed to Real Estate Management (CREM), under cost centre bmission for Council consideration. Rents pertaining to
	2021: \$13,882.00 (plus HST)		
	2022: \$15,775.00 (plus HST)		
	2023: \$15,775.00 (plus HST)		
	Total: \$45,432.00 (plus HST)		
	The Chief Financial Officer and identified in the Financial Impac		DAF and agrees with the financial implications as
Comments	Compass Commercial Realty LI	P manages the leases on behavior	nalf of City of Toronto.
	A credit check on the Tenant wa	as conducted and was deeme	ed to be satisfactory.
	The proposed rent and other ma and reflective of market rates.	ajor terms and conditions of th	he Lease Agreement are considered to be fair, reasonable
Terms	See Appendix " B ".		
Property Details	Ward:	00 – Outside City	
	Assessment Roll No.:	3424 000 005 03900	0
	Approximate Size:	N/A	
	Approximate Area:	63.1 acres	
	Other Information:	N/A	

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
5. Transfer of Operational Management to Divisions, Agencies and Corporations:	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
 Disposals (including Leases of 21 years or more): 	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/ renewals) does not exceed \$50,000.	(a) Where total compensation (including options, renewals) does not exceed \$1 Million.
	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
10. Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		(b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations (e) Consents/Non-Disturbance Agreements/
		Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease
		(g) Notices of Lease and Sublease (h) Consent to regulatory applications by City,
		as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

Pre-Condition to	Approval		
X Complies with 0	General Conditions in Appendix B of City of Toronto Mu	nicipal Code Chapter	213, Real Property
Consultation wit	h Councillor(s)		
Councillor:	N/A - 00 – Outside City	Councillor:	
Contact Name:		Contact Name:	
Contacted by:	Phone E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other
Comments:		Comments:	
Consultation wit	h Divisions and/or Agencies		
Division:		Division:	Financial Planning
Contact Name:		Contact Name:	Filisha Jenkins
Comments:		Comments:	Jan 18, 2023 – No objections
Legal Services I	Division Contact		
Contact Name:	Shahab Siddiqui (comments incorporated)		

3 of 5

DAF Tracking No.: 2023	3 - 009	Date	Signature
Concurred with by:	Manager, St Lawrence Market Complex Daniel Picheca	March 24, 2023	Signed by Daniel Picheca
Recommended by: X Approved by:	Manager, Real Estate Services Abdulle Elmi	March 24, 2023	Signed by Abdulle Elmi
Approved by:	Director, Real Estate Services		X

Appendix A Location Map

Address	Legal Description	Acreage
1. 37730 Third Line	PT LT 19 CON 2 SOUTHWOLD AS IN E342353; SOUTHWOLD (PIN: 35158-0110)	63.1

<u>Appendix "B"</u> Major Terms and Conditions

Basic Rent:	Lease Year 1\$13,882.00 plus HST (\$220.00/AC)Lease Year 2\$15,775.00 plus HST (\$250.00/AC)Lease Year 3\$15,775.00 plus HST (\$250.00/AC)
Additional Rent:	The Tenant is responsible to pay the relevant taxes and any other payments required to be paid by the Tenant under the Agreement.
Realty Taxes:	The City is responsible for the payment of realty taxes for the Property unless the Tenant fails to sign the City's application for property tax reduction under the Farm Property Class Tax Rate Program upon request, in which case the Tenant is responsible for the difference in realty taxes resulting from ineligibility of the Property for such property tax reduction.
Area of Property:	Approximately 63.1 acres.
Term:	Three (3) years (January 1, 2021 – December 31, 2023).
Use:	Agriculture
Landlord's Work:	N/A.
Prepaid Rent	N/A
Security Deposit:	N/A
Option to Extend:	N/A
Tenant's Early Termination:	N/A
Landlord's Early Termination:	Later of: (i) Upon ninety (90) days' written notice; and (ii) the day the current growing season ends.
NSF Fee:	
NJF Fee.	\$40.00 per NSF cheque.
Late Payment Charges:	1.25% per month or 15% per annum.
Late Payment Charges:	1.25% per month or 15% per annum. The first instalment to be paid on April 1 st of each year, in the amount of 25% of the annual Basic Rent, and the second instalment to be paid on November 30 th of each year, in the
Late Payment Charges: Payment:	 1.25% per month or 15% per annum. The first instalment to be paid on April 1st of each year, in the amount of 25% of the annual Basic Rent, and the second instalment to be paid on November 30th of each year, in the amount of 75% of the annual Basic Rent. The Tenant is to maintain full replacement cost all-risks property insurance; farm general liability insurance in the amount of at least \$2,000,000.00 per occurrence; and limited pollution liability