

DELEGATED APPROVAL FORM DIRECTOR, REAL ESTATE SERVICES MANAGER, REAL ESTATE SERVICES

TRACKING NO.: 2023-071

Approve	ed pursuant to the Delegated Authority contain	ned in Article 2 of City of T	oronto Municipal Code Chapter 213, Real Property			
Prepared By:	Myron Menezes	Division:	Corporate Real Estate Management			
Date Prepared:	March 3, 2023	Phone No.:	(416) 338-3586			
Purpose	To obtain authority for City of Toronto (the "City") to enter into an easement release agreement (the "Agreement") with 2649100 Ontario Inc. (the "Owner") for the release of an existing easement in favour of the City registered as instrument NY526170E (the "Easement") over Part 4 of Plan 66R-24444, attached hereto as Appendix "B" (the "Easement Lands").					
Property	A portion of the lands municipally known as 2277-2295 Sheppard Avenue West, Toronto, Ontario, legally described as Block 150, Plan 66M2474, being PIN 10292-0722 (LT), as shown approximately on the location map attached hereto as Appendix "A" (the "Lands").					
Actions	 Authority is granted to enter into the Agreement with the Owner, substantially on the terms and conditions outlined below, and on such other or amended terms and conditions as may be satisfactory to the approving authority herein, and in a form acceptable to the City Solicitor; 					
Financial Impact	The release of the Easement will generate revenue to the City in the amount of \$270,000 (or \$305,100 inclusive of HST) and will be directed to the Land Acquisition Reserve Fund (XR1012).					
	The Chief Financial Officer and Treasurer has reviewed this DAF and agrees with the financial implications as identified in the Financial impact section.					
Comments	The Easement, in favour of the City, was acquired on December 11, 1967 for maintenance work of a slope along the frontage of Sheppard Avenue West between Abraham Welsh Road and Canadian Pacific Railway.					
	The Owner is seeking to develop the Lands into a subdivision in addition to a retail portion and submitted a development application to the City. City Planning approved development application number 01 036261 NNY 07 OZ for the Lands. Transportation Services Division no longer requires any maintenance of the slope because the Owner, as a requirement of their development application, has built a new permanent retaining wall in its place.					
	The Owner shall provide the City with payment in the amount \$270,000 plus HST as compensation for the Easement on the Easement Lands over Part 4 of Plan 66R-24444, and to provide the City with an acknowledgment releasing and forever discharging the City from any and all claims, actions, and der compensation arising from the City's release of the Easement over the Easement Lands (the "Ackno					
Terms	Transferor: City of Toronto					
	Transferee: 2649100 Ontario Inc.					
	Interest being released: The City transfers, releases and abandons the Easement from the Easement Lands registered as Instrument No. NY526170E.					
	Consideration: \$270,000 plus applicable HST (the "Release Fee")					
	Conditions: Prior to the release of the Easement, the Owner shall: (1) pay the Release Fee to the City fees as set out in the Agreement; and (2) deliver to the City an executed copy of the Acknowledgeme					
Property Details	Ward:	7 – Humber River-B	lack Creek			
	Assessment Roll No.:	190801251016805				
	Approximate Size:					
	Approximate Area:	537.4 m2 ± (5,785 ft	2 ±)			
	Other Information:	(, , , , , , , , , , , , , , , , , , ,	·			

Α.	Manager, Real Estate Services has approval authority for:	Director, Real Estate Services has approval authority for:
1. Acquisitions:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
2A. Expropriations Where City is Expropriating Authority:	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	Statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
2B. Expropriations For Transit- Related Purposes Where City is Property Owner or Has Interest in Property Being	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$50,000.	(a) Acceptance of statutory offers, agreements and settlements where total compensation does not cumulatively exceed \$1 Million.
Expropriated:	(b) Request Hearings of Necessity.	(b) Request Hearings of Necessity.
	(c) Waive Hearings of Necessity.	(c) Waive Hearings of Necessity.
3. Issuance of RFPs/REOIs:	Delegated to more senior positions.	Issuance of RFPs/REOIs.
4. Permanent Highway Closures:	Delegated to more senior positions.	Initiate process & authorize GM, Transportation Services to give notice of proposed by-law.
 Transfer of Operational Management to Divisions, Agencies and Corporations: 	Delegated to more senior positions.	Delegated to more senior positions.
6. Limiting Distance Agreements:	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
7. Disposals (including Leases of 21 years or more):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
8. Exchange of land in Green Space System & Parks & Open Space Areas of Official Plan:	Delegated to more senior positions.	Exchange of land in Green Space System and Parks and Open Space Areas of Official Plan.
9. Leases/Licences (City as Landlord/Licensor):	(a) Where total compensation (including options/renewals) does not exceed \$50,000.	(a) Where total compensation (including options/renewals) does not exceed \$1 Million.
,	(b) Where compensation is less than market value, for periods not exceeding three (3) months, including licences for environmental assessments and/or testing, etc.	(b) Where compensation is less than market value, for periods not exceeding six (6) months, including licences for environmental assessments and/or testing, etc.
	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.	Leases pursuant to the Community Space Tenancy Policy delegated to a more senior position.
Leases/Licences (City as Tenant/Licensee):	Where total compensation (including options/ renewals) does not exceed \$50,000.	Where total compensation (including options/ renewals) does not exceed \$1 Million.
11. Easements (City as Grantor):	Where total compensation does not exceed \$50,000.	(a) Where total compensation does not exceed \$1 Million.
	Delegated to more senior positions.	(b) When closing roads, easements to pre- existing utilities for nominal consideration.
12. Easements (City as Grantee):	Where total compensation does not exceed \$50,000.	Where total compensation does not exceed \$1 Million.
13. Revisions to Council Decisions in Real Estate Matters:	Delegated to more senior positions.	Amendment must not be materially inconsistent with original decision (and subject to General Condition (U)).
14. Miscellaneous:	Delegated to more senior positions.	(a) Approvals, Consents, Notices and Assignments under all Leases/Licences
		X (b) Releases/Discharges
		(c) Surrenders/Abandonments
		(d) Enforcements/Terminations
		(e) Consents/Non-Disturbance Agreements/ Acknowledgements/Estoppel Certificates
		(f) Objections/Waivers/Cautions (g) Notices of Lease and Sublease
		(h) Consent to regulatory applications by City,
		as owner
		(i) Consent to assignment of Agreement of Purchase/Sale; Direction re Title
		(j) Documentation relating to Land Titles applications
		(k) Correcting/Quit Claim Transfer/Deeds

B. Director, Real Estate Services and Manager, Real Estate Services each has signing authority on behalf of the City for:

- · Documents required to implement matters for which each position also has delegated approval authority.
- Expropriation Applications and Notices following Council approval of expropriation (Managers whose position includes responsibility for implementing Council-approved expropriations are the only Managers with such signing authority).

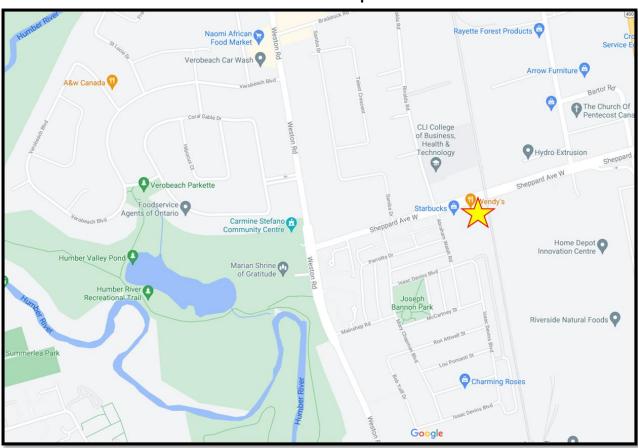
Director, Real Estate Services also has signing authority on behalf of the City for:

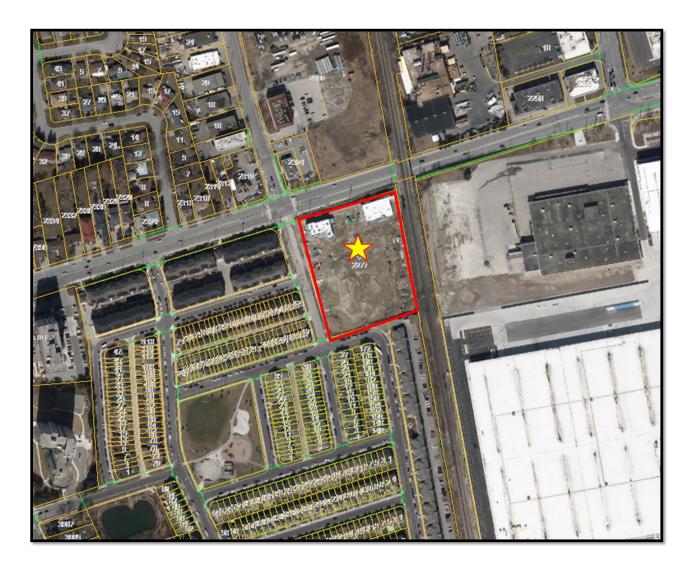
- Agreements of Purchase and Sale and all implementing documentation for purchases, sales and land exchanges not delegated to staff for approval.
- Community Space Tenancy Leases approved by delegated authority by the Deputy City Manager, Corporate Services and any related documents.

Pre-Condition to Approval							
X Complies with General Conditions in Appendix B of City of Toronto Municipal Code Chapter 213, Real Property							
Consultation with Councillor(s)							
Councillor:	Anthony Perruzza	Councillor:					
Contact Name:	Matias de Dovitiis	Contact Name:					
Contacted by:	Phone X E-Mail Memo Other	Contacted by:	Phone E-mail Memo Other				
Comments:	No objections – December 10, 2021	Comments:					
Consultation with Divisions and/or Agencies							
Division:	Transportation Services	Division:	Financial Planning				
Contact Name:	Mike Hooper and Phelia Kung	Contact Name:	Patricia Libardo				
Comments:	Comments incorporated – August 22, 2018	Comments:	Comments incorporated – July 8, 2021				
Legal Services Division Contact							
Contact Name:	Gloria Lee - December 6, 2021	•					

DAF Tracking No.: 2023-071		Date	Signature
X Recommended by: Approved by:	Manager, Real Estate Services Ronald Ro	March 15, 2023	Signed by Ronald Ro
X Approved by:	Acting Director, Real Estate Services Vinette Prescott-Brown	March 17, 2023	Signed by Vinette Prescott-Brown

Appendix "A" Location Map





Appendix "B" - Easement Lands

