

Finance and Treasury Services
City Hall
100 Queen Street West
4th Floor East Tower
Toronto, Ontario M5H 2N2

Tel: 416-392-8773
Fax: 416-397-5236
heather.taylor@toronto.ca
www.toronto.ca

May 23, 2023

Social Debentures Compliance Review – 2022

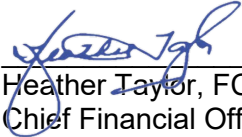
As of December 31, 2022, net proceeds from the first Social Debentures issued in 2020 that are maturing on December 2nd, 2030, (CUSIP #891288DV1) were allocated to the following projects in compliance with the Social Debenture Framework and by-law 449-2020.

	Project Name	Use of Proceeds (\$000s)		
		Debenture Proceeds Allocated	Funds Disbursed	Funds to be Disbursed
Eligible Category:	Social and Affordable Housing			
Projects related to:	George Street Revitalization	48,144	48,144	-
	New Emergency Shelters Site 1 - 7	51,856	51,856	-
		100,000	100,000	-

As of December 31, 2022, net proceeds from the third Social Debentures issued in 2022 that are maturing on July 27th, 2042, (CUSIP # 891288EC2) were allocated to the following projects in compliance with the Social Debenture Framework and by-law 1112-2022.

	Project Name	Use of Proceeds (\$000s)		
		Debenture Proceeds Allocated	Funds Disbursed	Funds to be Disbursed
Eligible Category:	Social and Affordable Housing			
Projects related to:	George Street Revitalization	5,614	5,614	-
	Housing and Shelter Infrastructure Development (New Emergency Shelters Site 1,2,6,7,8)	10,802	10,802	-
	Respite Centres	11,827	11,827	-
	Shelters Capital Repair	1,584	1,584	-
	Supportive Housing	19,001	19,001	-
	TCHC Revitalization and Building Capital Repair	146,396	146,396	-
Eligible Category:	Socioeconomic advancement and empowerment			
Projects related to:	TTC Easier Access Program	39,776	39,776	-
	Total:	235,000	235,000	-

Proceeds from the 2020 and 2022 Social Debentures have been fully disbursed as indicated in the tables above. Proceeds from the 2021 Social Debenture have also been fully disbursed as indicated in the Compliance Review Letter from last year.

 06/22/23

Heather Taylor, FCPA, FCA
Chief Financial Officer and Treasurer